

NIIT Limited					
Regd Office : NIIT House, C-125 Okhla Ph-1, New Delhi-110020 Ph : 91 (11) 51407000 Fax : 91 (11) 26817344 Website : http://www.niit.com Email : investors@niit.com					
Unaudited Financial Results for the Quarter ended 30th September 2005					
(Rs. Lacs)					
Particulars	Quarter Ended 30th Sept, 2005 (Limited Review)*	Corresponding Quarter Ended 30th Sept, 2004 (Limited Review)	Six Months ended 30th Sept, 2005 (Unaudited)	Corresponding Six Months ended 30th Sept, 2004 (Unaudited)	Previous Year Ended 31st March, 2005 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1 Income from Operations	9,189	8,149	16,662	14,337	28,274
2 Other Income					
- Interest	35	53	81	103	202
- Others	188	356	846	735	441
3 Total Expenditure	7,742	7,154	14,726	12,896	25,048
a) (Increase)/Decrease in stock	(116)	11	(140)	(104)	(7)
b) Personnel Cost	2,287	1,739	4,207	3,352	6,886
c) Development, Production & Execution	3,347	3,294	6,343	5,754	13,286
d) Others	2,224	2,110	4,316	3,854	7,384
4 Interest Expenses	151	35	289	85	237
5 Depreciation	587	464	1,156	925	1,951
6 Profit before Taxes	932	904	1,418	1,268	1,681
7 Provision for Taxation/ Deferred Tax	75	54	147	83	85
- Current Tax	23	54	58	83	85
- Deferred Tax Charge/ (Benefit)					
- Fringe Benefit Tax	52		89		
8 Net Profit	857	850	1,271	1,185	1,596
9 Paid up Equity Share Capital (Face Value of Rs 10 each)	1,932	1,932	1,932	1,932	1,932
10 Reserves					25,374
11 Basic EPS for the period and for the previous period/ year (In Rs.)	4.43	4.40	6.58	6.13	8.26
Diluted EPS for the period and for the previous period/ year (In Rs.) (not to be annualised)	4.10	4.40	6.16	6.13	8.26
12 Aggregate of Non-Promoter Shareholding					
- Number of Shares	11,515,750	12,171,827	11,515,759	12,171,827	12,213,016
- Percentage of Shareholding	59.59%	62.99%	59.59%	62.99%	63.20%

*** Notes :-**

- The company has adopted policy of proportionate completion method for recognizing revenue from knowledge solutions fixed price contracts, from delivery/dispatch of concerned services with effect from April 01, 2005. This has resulted in the company's revenue increasing by Rs. 71 lacs in the current quarter.
- During the quarter, the company has granted loan of Rs.200 lacs to NIIT Education Society, a society registered under the Societies Registration Act, XIII of 1860 with Registrar of Societies, Government of NCT of Delhi.
- Under the Employee Stock Option Plan 2005 ("ESOP 2005"), approved by the shareholders, the company granted, during the quarter, 555,350 options at Rs. 180 against the previous day's closing market price of Rs. 235.15 per equity share to be vested on August 2, 2006 and 46,200 options at the previous day's closing market price of Rs. 237 per equity share to be vested on August 11, 2006.
- Development, Production and Execution expenses include course execution charges for the quarter ended September 30, 2005 amounting to Rs. 1,305 lacs (Previous quarter and year, Rs. 1,271 lacs and Rs. 4,860 lacs respectively).
- The sub businesses are fully aligned to global learning business of the company and the same are being viewed by the management as a single primary segment, i.e. primary business segment. Accordingly previous quarterly/year which hitherto were being reported as separate business segments post de merger for comparison purposes, are not being disclosed.
- Deferred tax assets has been recognised only to the extent of deferred tax liabilities on account of prudence.
- The Company had applied for delisting from Kolkata Stock Exchange on September 10, 2004. The approval for delisting is still awaited.
- During the quarter ended September 30, 2005, 27 complaints were received out of that 24 complaints were disposed off and 3 were pending for resolution at the end of the quarter, which have been subsequently resolved.
- The figures of the previous quarter/ year, in the extent feasible, have been regrouped/ reclassified to conform to the current quarter's classification.
- The above results have been approved and taken on record by the Board of Directors of the Company at its meeting held on October 27, 2005.

By order of the Board

Vijay K. Thadani
Vijay K. Thadani
Whole-time Director

Place: New Delhi
Dated: October 27, 2005

PRICE SENSITIVE