

NIIT Limited					
Regd Office : NIIT House, C-125 Okhla Ph-1, New Delhi-110020 Ph : 91 (11) 51407000 Fax : 91 (11) 26817344 Website : http://www.niit.com Email : investors@niit.com					
Unaudited Financial Results for the Quarter ended 31st December 2005					
(Rs. Lacs)					
Particulars	Quarter Ended 31st Dec, 2005 (Limited Review)*	Corresponding Quarter Ended 31st Dec, 2004 (Limited Review)	9 Months Ended 31st Dec, 2005 (Unaudited)	Corresponding 9 Months Ended 31st Dec, 2004 (Unaudited)	Previous Year Ended 31st March, 2005 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1. Income from Operations	8,105	6,063	24,767	20,400	25,274
2 Other Income					
- Interest	50	49	131	152	202
- Others	63	157	903	617	441
3 Total Expenditure	6,943	5,668	21,663	18,289	25,048
a) (Increase)/Decrease in stock	(67)	(24)	(207)	(128)	(7)
b) Personnel Cost	2,269	1,639	6,476	5,031	6,886
c) Development, Production & Execution	2,763	2,339	9,106	8,093	10,785
d) Others	1,978	1,714	6,288	5,293	7,384
4 Interest Expenses	140	49	429	135	237
5 Depreciation	640	464	1,796	1,389	1,951
6 Profit before Taxes	495	88	1,913	1,356	1,681
7 Provision for Taxation/ Deferred Tax	97	0	244	83	85
- Current Tax	50	-	108	83	85
- Deferred Tax Charge/ (Benefit)	-	-	-	-	-
- Fringe Benefit Tax	47	-	136	-	-
8 Net Profit	398	88	1,669	1,273	1,596
9 Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,932	1,932	1,932	1,932	1,932
10 Reserves					25,374
11 Basic EPS for the period and for the previous period/ year (in Rs.)	2.06	0.45	8.64	6.59	8.26
Diluted EPS for the period and for the previous period/ year (in Rs.) (not to be annualised)	1.96	0.45	8.09	6.59	8.26
12 Aggregate of Non-Promoter Shareholding					12,213,016
- Number of Shares					63.20%
- Percentage of Shareholding					

*** Notes :-**

- The company has adopted policy of proportionate completion method for recognizing revenue from knowledge solutions fixed price contracts, from delivery/dispatch of concerned services with effect from April 01, 2005. This has resulted in the company's revenue increasing by Rs. 46 lacs in the current quarter.
- During the quarter, the Company has granted loan of Rs. 50 lacs to NIIT Education Society, a society registered under the Societies Registration Act, XXI of 1860 with Registrar of Societies, Government of NCT of Delhi.
- During the quarter, the company has invested Rs. 82 lacs in the Equity Shares of its wholly owned subsidiary, NIIT Limited, UK.
- Under the Employee Stock Option Plan 2005 ("ESOP 2005"), approved by the shareholders, the company granted, during the previous quarter, 555,350 options at Rs. 180 against the previous day's closing market price of Rs. 235.15 per equity share to be vested on August 2, 2006 and 46,200 options at the previous day's closing market price of Rs. 237 per equity share to be vested on August 11, 2006.
- Development, Production and Execution expenses include course execution charges for the quarter ended December 31, 2005 amounting to Rs. 1,334 lacs (Previous quarter and year, Rs 1,048 lacs and Rs 4,860 lacs respectively).
- The sub businesses are fully aligned to global learning business of the company and the same are being viewed by the management as a single primary segment, i.e. learning business segment. Accordingly previous quarter/year which hitherto were being reported as separate business segments post de merger for comparison purposes, are not being disclosed.
- Deferred tax assets has been recognised only to the extent of deferred tax liabilities on account of prudence.
- The Company had applied for delisting from Kolkata Stock Exchange on September 10, 2004. The approval for delisting is still awaited.
- The company has no pending investors complaints as on December 31, 2005. 3 complaints pending at the beginning of the quarter and 11 complaints received during the quarter were appropriately resolved.
- The figures of the previous quarter/ year, to the extent feasible, have been regrouped/ reclassified to conform to the current quarter's classification.
- The above results have been approved and taken on record by the Board of Directors of the Company at its meeting held on January 18, 2006.

By order of the Board


Vijay K. Thadani
Whole-time Director

Place: New Delhi
Dated: January 18, 2006


PRICE WATERHOUSE