



NIIT Limited

Regd Office : NIIT House, C-125 Okhla Ph-1, New Delhi-110020

Ph : 91 (11) 41407000 Fax : 91 (11) 26817344 Website : <http://www.niit.com>

Email : investors@niit.com

Unaudited Financial Results for the Quarter ended 31st December 2006

(Rs. Lacs)

Particulars	Quarter Ended 31st Dec, 2006 (Limited Review)*	Corresponding Quarter Ended 31st Dec, 2005 (Limited Review)	9 Months ended 31st Dec, 2006 (Unaudited)	Corresponding 9 Months ended 31st Dec, 2005 (Unaudited)	Previous Year ended 31st March, 2006 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)
1. Income from Operations	9,353	8,105	28,272	24,767	33,777
2. Other Income					
- Interest	109	50	322	131	204
- Others	485	63	724	903	712
3. Total Expenditure	8,230	6,943	24,415	21,663	28,821
a) (Increase)/Decrease in stock	(131)	(67)	(387)	(207)	(144)
b) Personnel Cost	2,736	2,269	7,915	6,476	8,978
c) Development, Production & Execution	2,933	2,763	8,165	9,106	11,713
d) Others	2,692	1,978	8,722	6,288	8,274
4. Interest Expenses	246	140	591	429	558
5. Depreciation	827	640	2,275	1,796	2,376
6. Profit before Taxes	644	495	2,037	1,913	2,938
7. Provision for Taxation/Deferred Tax	(169)	97	(187)	244	239
- Current Tax	61	50	203	108	200
- Deferred Tax Charge/ (Benefit)	(280)	-	(393)	-	(200)
- Fringe Benefit Tax	50	47	135	136	189
- Provision/ (Write back) of tax relating to earlier years	-	-	(132)	-	50
8. Net Profit	813	398	2,224	1,669	2,699
9. Paid up Equity Share Capital (Face Value of Rs. 10 each)	1,945	1,932	1,945	1,932	1,932
10. Reserves					26,751
11. Earnings per share (Rs.) (not to be annualised)					
- Basic	4.18	2.06	11.48	8.64	13.97
- Diluted	4.07	1.96	11.19	8.09	13.88
12. Aggregate of Non-Promoter Shareholding					
- Number of Shares					12,731,961
- Percentage of Shareholding					65.88%

* Notes :-

- The implementation of Accounting Standard 15 (Revised 2005) 'Employees Benefits' has resulted in an additional liability towards compensated absences up to March 31, 2006 amounting to Rs. 671 Lacs, which has been adjusted against opening reserves as on April 1, 2006 and the same stands adjusted to Rs. 26,080 Lacs. Its implementation has also resulted in increase of personnel cost of Rs. 30.65 Lacs for the current quarter with a corresponding decrease in profit before tax.
- During the quarter, the Company has granted loan as follows:
a) Rs. 20 Lacs to its subsidiary NIIT Multimedia Limited, and Rs. 50 Lacs to Hole-in-the-Wall Education Limited,
b) Rs. 450 Lacs to NIIT Education Society, a society registered under the Societies Registration Act, XXI of 1860 with Registrar of Societies, Government of NCT of Delhi.
- During the quarter, Company has taken additional loan of Rs. 575 Lacs from its subsidiary Scantech Evaluation Services Limited.
- During the quarter, Company has charged a sum of Rs. 468.15 Lacs from its subsidiary NIIT Antilles NV, Netherlands. The amount charged pertains to the current financial year to date and is towards services in the nature of technical, sales and marketing development support provided by the Company to NIIT Antilles NV.
- During the quarter, pursuant to Employees Stock Option Plan 2005, 53,730 options have been exercised by the employees and shares have been allotted.
- Development, Production and Execution expenses include course execution charges for the quarter ended December 31, 2006 amounting to Rs. 893 Lacs (Previous quarter and year Rs.1,334 Lacs and Rs. 4,554 Lacs respectively). Other expenses includes marketing expenses amounting to Rs. 626 Lacs for the current quarter (Previous quarter and year Rs. 485 Lacs and Rs. 2,354 Lacs respectively).
- During the previous year, the Company had issued 2.5%, 1,000 Foreign Currency Convertible Bonds of USD 10,000 each amounting to Rs. 4,379 Lacs. These bonds have not been restated at the closing exchange rate as at the respective period ends as these are convertible into equity shares of the Company within 5 years from the date of issue of such bonds at a price of Rs. 200 per share.
- The sub businesses are fully aligned to global learning business of the company and the same are being viewed by the management as a single primary segment, i.e. learning business segment.
- At the beginning of the quarter, 1 investor complaint was pending for resolution, which was resolved during the current quarter. 17 complaints were received during the current quarter, out of which 16 were disposed off during the quarter and 1 complaint was pending for resolution which was subsequently resolved.
- The figures of the previous period/ year, to the extent feasible, have been regrouped/ reclassified to conform to the current quarter's classification.
- The above results have been approved and taken on record by the Board of Directors of the Company at its meeting held on January 19, 2007.

By order of the Board
For NIIT Limited

Sd/-
Vijay K. Thadani
Whole-time Director

Place : New Delhi
Dated : January 19, 2007