

Consolidated Net Revenue up by 16% YoY

Consolidated System-wide Revenue up by 19% YoY

Consolidated EBITDA up by 22% YoY

School Learning Solutions Net Revenue up 175% YoY

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Unaudited Financial Results (Standalone) for the Quarter Ended 30th September, 2009

(Rs. Lacs)

Particulars	3 months ended (30/09/2009)	Corresponding 3 months ended (30/09/2008)	Year to date figures for current period ended (30/09/2009)	Year to date figures for the corresponding period ended (30/09/2008)	Previous accounting year ended (31/03/2009)
	Limited Review*	Limited Review	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)
1 a) Net Sales/Income from Operations	20,495	15,278	32,887	27,339	54,562
b) Other Operating Income	-	-	-	-	-
2 Expenditure					
a) (Increase)/ Decrease in stock	(227)	(298)	(196)	(430)	188
b) Purchase of traded goods	7,705	2,408	9,300	3,963	7,690
c) Personnel Cost	2,869	3,474	5,767	6,954	13,114
d) Development, Production & Execution	3,304	2,896	5,696	4,942	11,072
e) Depreciation	1,376	897	2,700	1,699	4,024
f) Other expenditure	4,309	4,584	8,211	8,487	14,672
g) Total	19,336	13,961	31,478	25,615	50,760
3 Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,159	1,317	1,409	1,724	3,802
4 Other Income					
- Interest	304	123	596	204	776
- Others	279	1,641	514	1,917	3,391
5 Profit before Interest & Exceptional Items (3+4)	1,742	3,081	2,519	3,845	7,969
6 Interest Expense	665	334	1,285	529	1,617
7 Profit after Interest but before Exceptional Items (5-6)	1,077	2,747	1,234	3,316	6,352
8 Exceptional Items	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	1,077	2,747	1,234	3,316	6,352
10 Tax expense	283	622	419	875	1,631
- Current Tax	373	489	532	659	907
- Deferred Tax Charge/ (Credit)	(90)	66	(113)	90	480
- Fringe Benefit Tax	-	67	-	126	244
11 Net Profit (+)/Loss(-) after tax (9-10)	794	2,125	815	2,441	4,721
12 Paid-up equity share capital	3,302	3,295	3,302	3,295	3,300
Face Value	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each
13 Reserve excluding revaluation reserves as per balance sheet of previous accounting year					35,174
14 Earnings Per Share (EPS) (Rs.) (not annualised)					
- Basic	0.48	1.29	0.49	1.48	2.86
- Diluted	0.48	1.29	0.49	1.48	2.86
15 Debt Service Coverage Ratio			1.56		1.86
16 Interest Service Coverage Ratio			3.73		6.41
17 Public shareholding					
- Number of shares	108,935,230	113,382,021	108,935,230	113,382,021	108,821,619
- Percentage of shareholding	65.98%	68.82%	65.98%	68.82%	65.96%
18 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil		Nil		Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA		NA		NA
- Percentage of shares (as a % of the total share capital of the company)	NA		NA		NA
b) Non-encumbered					
- Number of shares	56,160,367		56,160,367		56,161,367
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%		100%		100%
- Percentage of shares (as a % of the total share capital of the company)	34.02%		34.02%		34.04%

*** Notes:-**

- 1) During the current quarter, the Company has issued 7.70 % non convertible debentures aggregating to Rs. 60 Crores on a private placement basis. These debentures are redeemable on July 02, 2010
- 2) During the quarter the Company has made further long term investment amounting to Rs. 200 Lacs in its subsidiary NIIT Institute of Finance Banking and Insurance Training Limited.
- 3) Under the Employee Stock Option Plan 2005 (ESOP 2005), approved by the shareholders, during the current quarter 112,611 options have been exercised, 13,944 options have lapsed and 1,676,227 Options remains unexercised under various grants as at quarter end.
- 4) Formula used for calculation of Debt Service Coverage ratio and Interest Service Coverage Ratio are as follows:
 - (a) Debt Service Coverage Ratio = Profit after tax but before Interest expense and Depreciation / loan repayments (excluding working capital and other short term loan repayments) and interest expense
 - (b) Interest Service Coverage Ratio = Profit after tax but before Interest expense and Depreciation / interest expense
- 5) Development, Production and Execution expenses include course execution charges for the current quarter amounting to Rs. 2,081 Lacs (corresponding previous quarter and previous year Rs. 2,063 Lacs and Rs. 7,454 Lacs respectively). Other expenses includes advertisement expenses amounting to Rs. 1,898 Lacs for the current quarter (corresponding previous quarter and previous year Rs. 1,706 Lacs and Rs. 4,533 Lacs respectively).
- 6) The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- 7) At the beginning of the quarter, there was no investor complaint pending for resolution, 22 complaints were received during the current quarter and all were resolved.
- 8) The figures of the previous quarter/ year, to the extent feasible, have been regrouped/ reclassified to conform to the current quarter classification.
- 9) The above results have been approved and taken on record by the Board of Directors of the Company at its meeting held on October 26, 2009.

**By order of the Board
For NIIT Limited**

Place: New Delhi
 Dated: October 26, 2009

Vijay K. Thadani
 CEO & Whole time Director