

## NIIT Limited

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### Unaudited Financial Results (Standalone) for the Quarter Ended 31st December, 2011

(Rs. Lacs)

Particulars	3 months ended December 31, 2011	3 months ended September 30, 2011	Corresponding 3 months ended December 31, 2010	Year to date figures for current period ended December 31, 2011	Year to date figures for the corresponding period ended December 31, 2010	Previous accounting year ended March 31, 2011
	Limited Review*	Limited Review	Limited Review	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 a) Net Sales/Income from Operations	14,919	19,632	16,122	50,173	47,878	64,801
b) Other Operating Income	-	-	-	-	-	-
<b>2 Expenditure</b>						
a) (Increase)/ Decrease in stock	221	(56)	100	182	(59)	(350)
b) Purchase of traded goods	1,598	2,951	2,322	7,287	7,477	10,422
c) Personnel Cost	4,305	4,853	3,541	13,424	10,821	14,267
d) Development, Production & Execution	4,550	4,055	3,509	12,552	9,859	14,178
e) Depreciation	1,844	1,685	1,465	5,042	4,328	5,770
f) Other expenditure	4,047	5,546	3,347	13,825	12,318	16,487
<b>g) Total</b>	<b>16,565</b>	<b>19,034</b>	<b>14,284</b>	<b>52,312</b>	<b>44,744</b>	<b>60,774</b>
<b>3 Profit (+)/Loss(-) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	<b>(1,646)</b>	<b>598</b>	<b>1,838</b>	<b>(2,139)</b>	<b>3,134</b>	<b>4,027</b>
4 Other Income						
- Interest	55	68	242	185	612	763
- Others	340	741	277	1,467	911	2,057
<b>5 Profit (+)/Loss(-) before Interest &amp; Exceptional Items (3+4)</b>	<b>(1,251)</b>	<b>1,407</b>	<b>2,357</b>	<b>(487)</b>	<b>4,657</b>	<b>6,847</b>
6 Interest Expense	506	657	719	1,750	2,034	2,673
<b>7 Profit (+)/Loss(-) after Interest but before Exceptional Items (5-6)</b>	<b>(1,757)</b>	<b>750</b>	<b>1,638</b>	<b>(2,237)</b>	<b>2,623</b>	<b>4,174</b>
8 Exceptional Items	9,314	-	(465)	9,314	(720)	1,361
<b>9 Profit from Ordinary Activities before tax (7+8)</b>	<b>7,557</b>	<b>750</b>	<b>1,173</b>	<b>7,077</b>	<b>1,903</b>	<b>5,535</b>
<b>10 Tax expense/ (Credit)</b>	<b>1,982</b>	<b>27</b>	<b>359</b>	<b>1,779</b>	<b>471</b>	<b>561</b>
- Current Tax	1,978	94	516	2,072	629	1,082
- Deferred Tax Charge/ (Credit)	-	(67)	(157)	(297)	(190)	(284)
- MAT Credit Entitlement	-	-	-	-	-	(362)
- Tax Charge/ (Credit) relating to earlier years	4	-	-	4	32	125
<b>11 Net Profit from Ordinary Activities after tax (9-10)</b>	<b>5,575</b>	<b>723</b>	<b>814</b>	<b>5,298</b>	<b>1,432</b>	<b>4,974</b>
12 Extraordinary item	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	<b>5,575</b>	<b>723</b>	<b>814</b>	<b>5,298</b>	<b>1,432</b>	<b>4,974</b>
14 Paid-up equity share capital	3,302	3,302	3,302	3,302	3,302	3,302
Face Value	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each	Rs. 2/- each
<b>15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>						<b>38,329</b>
<b>16 Earnings Per Share (EPS) (Rs.) (not annualised)</b>						
- Basic	<b>3.38</b>	<b>0.44</b>	<b>0.50</b>	<b>3.21</b>	<b>0.87</b>	<b>3.01</b>
- Diluted	<b>3.38</b>	<b>0.44</b>	<b>0.50</b>	<b>3.21</b>	<b>0.87</b>	<b>3.01</b>
<b>17 Public shareholding</b>						
- Number of shares	109,022,689	109,022,689	109,022,689	109,022,689	109,022,689	109,022,689
- Percentage of shareholding	66.04%	66.04%	66.04%	66.04%	66.04%	66.04%
<b>18 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered						
- Number of shares	56,072,908	56,072,908	56,072,908	56,072,908	56,072,908	56,072,908
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	33.96%	33.96%	33.96%	33.96%	33.96%	33.96%

**\* Notes:-**

- 1) During the quarter, NIIT Ventures Inc., USA, a step down subsidiary of the Company, has divested its subsidiary Element K Corporation, Rochester, NY, USA, for a cash consideration of USD 110 Mn, subject to closing adjustments.
- 2) Exceptional items include, dividend income from wholly owned subsidiary company, NIIT (USA) Inc. USA amounting to Rs. 12,774 Lacs (previous quarter Nil, corresponding quarter Nil and previous year Nil) and expenses in the nature of Donations of Rs. 625 Lacs (previous quarter Nil, corresponding quarter Rs. 465 Lacs and previous year Rs. 720 Lacs including Rs. Nil, Rs. 465 Lacs and Rs. 715 Lacs respectively) to The NIIT Institute of Information Technology, a society registered under the Societies Registration Act, 1860 which is within the overall limits approved by the shareholders; Service Tax (including Interest) on rent of immovable properties amounting to Rs. 372 Lacs (previous quarter Nil, corresponding quarter Nil and previous year Nil); Provision for Doubtful Debts amounting to Rs. 2,463 Lacs (previous quarter Nil, corresponding quarter Nil and previous year Nil).
- 3) Development, Production & Execution expenditure includes Professional Charges amounting to Rs. 2,183 Lacs (previous quarter Rs. 1,717 Lacs, corresponding quarter Rs. 1,536 Lacs and previous year Rs. 5,758 Lacs) and Course Execution Charges amounting to Rs. 1,780 Lacs (previous quarter Rs. 1,844 Lacs, corresponding quarter Rs. 1,635 Lacs and previous year Rs. 6,972 Lacs).
- 4) Personnel Cost is net of recoveries amounting to Rs. 66 Lacs (previous quarter Nil, corresponding quarter Nil and previous year Nil) from a subsidiary.
- 5) Other Income includes Foreign Exchange Loss amounting to Rs. 99 Lacs (previous quarter Gain of Rs. 369 Lacs, corresponding quarter Loss of Rs. 27 Lacs and previous year Loss of Rs 122 Lacs).
- 6) During the quarter the Company has made a long term investment of Rs. 620 Lacs in the equity capital of its subsidiary, NIIT Yuva Jyoti Limited.
- 7) Under the Employee Stock Option Plan 2005 (ESOP 2005), approved by the shareholders, during the current quarter 183,649 options have lapsed and 5,531,315 Options remains unexercised under various grants as at the quarter end.
- 8) The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- 9) At the beginning of the quarter, there was no investor complaint pending for resolution, 11 complaints were received during the current quarter and all were resolved.
- 10) The figures of the previous quarter/ corresponding quarter/ previous year, to the extent feasible, have been regrouped/ reclassified to conform to the current quarter classification.
- 11) The auditors have conducted limited review of the financial results for the quarter ended December 31, 2011. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on January 20, 2012.

**By order of the Board  
For NIIT Limited**

Place : New Delhi  
Date : January 20, 2012

**Vijay K. Thadani  
CEO & Whole time Director**