

**Consolidated Profit and Loss Account
For The Quarter ended September 30, 2005
(All figures in Rs. Million except %age & EPS)**

Particulars	JAS'04	AMJ'05	JAS'05
Systemwide Revenue	1,860	1,695	2,085
Net Revenue	1,109	1,064	1,241
Other Income	28	46	15
Total Income	1,137	1,110	1,256
Operating Expenses	969	921	1,066
Operating Profit (EBITDA)	140	143	175
<i>Operating Margin</i>	<i>13%</i>	<i>13%</i>	<i>14%</i>
Depreciation	84	86	90
Profit Before Tax	85	103	100
Provision for Taxation - Current & Deferred	5	7	7
Net Profit	80	96	93
Share of Associates' Net Profit	39	35	38
PAT after Associate Profit	118	131	132
EPS (Rs.)			
- Basic	6.1	6.8	6.8
- Diluted		6.2	6.2

Unaudited & provisional figures

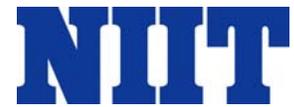
Individual Business



Rs. Mn	JAS'04	JAS'05
Systemwide Revenue	947	1204
YoY		27%
Net Revenue	374	505
YoY		35%
Operating Expenses	376	438
Operating Profit	-2	67
Operating Margin	-1%	13%

Individual - Revenue Mix Portalwise	JAS'04	JAS'05
Careers	93%	95%
Others	7%	5%
Total	100%	100%

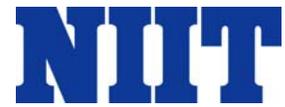
Enrolments	JAS'04	JAS'05
Total	67,833	76,419



Institutional Business

Rs. Mn	JAS'04	JAS'05
Systemwide Revenue	352	287
YoY		-19%
Net Revenue	342	285
YoY		-17%
Operating Expenses	267	256
Operating Profit	76	29
Operating Margin	22%	10%

Order Position for Institutional (Rs Mn)	JAS'05
Fresh Order Intake	356
Pending Order Book	1763
Executable in next 12 months	42%



Corporate Business

Rs. Mn	JAS'04	JAS'05
Systemwide Revenue	561	594
YoY		6%
Net Revenue	393	451
YoY		15%
Operating Expenses	326	372
Operating Profit	67	79
Operating Margin	17%	18%

Order Position for Corporate (USD Mn)	JAS'05
Fresh Order Intake	9.70
Pending Order Book	22.58
Executable in next 12 months	67%



Consolidated Revenue Analysis

Systemwide Revenue Mix	JAS'04	JAS'05
Individual	51%	58%
Institutional	19%	14%
Corporate	30%	28%
Total	100%	100%

Education Centres

	Sept'04	Sept'05
Total Education Centres incl International	3,783	4,856
	280	226

People

	Sept'04	Sept'05
Total People Resource	1,729	1,995

Shareholding Pattern

	Sept'05
FII's	22%
Promoters Holding	41%
MFs/ FIs and Banks	10%
Others	27%
	100%