

## NIIT Limited Q1 (Apr-Jun) Consolidated Results 2007-08

**NIIT revenue up 104%**

**New businesses, NIIT Imperia, IFBI and Element K, contribute to growth**

- **Net Revenues at Rs. 225.4 crore, up 104% YoY**
- **PAT at Rs. 15.4 crore, up 17% YoY**
- **Individual business grows 30% YoY**
- **Corporate business order intake of US \$ 38.5 M**

**New Delhi, July 30, 2007:** For the first quarter ending June 30, 2007, NIIT, Asia's No.1 trainer and leading Global Talent Development Corporation, recorded net revenues of Rs. 225.4 crore, representing a 104% increase over the same period last year.

NIIT Limited and its subsidiaries recorded a consolidated net profit of Rs. 15.4 crore, a growth of 17% over the same period last year compared to Rs 13.2 crore in the corresponding quarter last year. This has resulted in a basic EPS of Rs. 7.0 per share of Rs. 10 each.

The results were taken on record at the meeting of the Board of Directors of NIIT Limited here today.

Commenting on NIIT's Q1 performance, NIIT Chairman Mr. Rajendra S. Pawar said, **"NIIT revenues grew 104%. Growth momentum continues through new businesses, including the recently acquired Element K."**

New businesses, IFBI and Imperia, have increased enrolments in the current cycle by 100% and extended to markets beyond the metros, in Pune and Ahmedabad. Imperia launched 3 new programs: Human Resource Management, Retail Management and Software Development Management from IIMs in Ahmedabad and Calcutta. IFBI extended its portfolio by partnering with three more leading banks.

The company's Individual Learning Business recorded a 30% growth in revenue in Q1 over the same period last year, with career programs growing at 33%. NIIT students' placement in the Top 20 IT companies grew by 95%.

To build talent for the high growth IT infrastructure management space, NIIT extended the new NetworkLABS curriculum to over 40 centres across the country.

Continuing its march in the global arena, NIIT expanded its global network by adding new centres in Vietnam, Indonesia and Nigeria.

With the added strength of Element K, NIIT has bagged a number of orders in the Corporate Learning space contributing to an order in-take of \$38.5 M during the quarter.

According to Mr. Vijay K. Thadani, Chief Executive Officer, NIIT, **“With the successful launch of new businesses, NIIT is well positioned to be a major provider of talent to sectors beyond IT. In addition, global partnerships will continue to contribute to NIIT’s growth.”**

During the quarter, NIIT announced its partnership with technology giant Intel to launch multi-core training curriculum, globally. The curriculum has been developed jointly and will be deployed by NIIT using its global delivery capability for the benefit of the software developer community.

In the School Learning Solutions space, NIIT signed up with 100 new private schools, to offer integrated computer and computer aided education. In addition, NIIT has also added 525 more schools under the Sarva Shiksha Abhiyan initiative of the Government.

**Other highlights of Q1 2007:**

- Leading IT magazine *Dataquest* has ranked NIIT No. 1 IT Training Company and in among the Top 50 IT companies in India and the Top 20 Fastest Growing IT companies in the July 2007 issue.
- TrainingOutsourcing.com has ranked NIIT and Element K among the Top 20 in the Training Outsourcing Industry, worldwide.
- NIIT was awarded the ‘ICTE Gold Medal 2006-07’ by the Ho Chi Minh Computer Association.
- NIIT Hole-in-the-Wall Education Ltd, a joint venture between NIIT and the International Finance Corporation partnered with Jaipur Municipal Corporation to set up 200 Minimally Invasive Education (MIE) Playground Learning Centers (PLCs) to promote computer education among school kids in Jaipur.
- Union Finance Minister P. Chidambaram felicitated the toppers of the first batch of Tax Return Preparers, trained by NIIT.

- NIIT Brand Ambassador Viswanathan Anand is ranked World No. 1 in Chess. Anand reached out to NIIT students, chess enthusiasts and media, nationally, using NIIT Imperia and the NIIT MindChampions Academy.

### **About NIIT**

NIIT, Asia's No. 1 trainer and leading Global Talent Development Corporation, offers learning and knowledge solutions to 5 million students across 32 countries.

Leading IT magazine *Dataquest* has conferred upon NIIT, the Top IT Training Company Award 2006. Rated among India's Superbrands (2003-05), NIIT's **Individual Learning Business** offerings include: Industry-endorsed programs for students seeking careers in IT: GNIIT, Integrated ANIIT for Engineers (IAE) and Advanced Technology Programs for IT professionals.

For working professionals, **NIIT Imperia, Centre for Advanced Learning**, offers Executive Management Education Programmes in association with Indian Institutes of Management (IIMs) at Ahmedabad, Indore and Kolkata.

**NIIT Institute of Finance Banking & Insurance (IFBI)**, formed with equity participation from ICICI Bank, offers programs to develop talent for the banking industry.

NIIT offers turnkey IT integration program for schools. NIIT has provided **computer-based learning to over 5000 government and private schools.**

**NIIT's Corporate Learning Solutions**, offers integrated learning solutions (including strategic consulting, learning design, content development, delivery, technology, assessment and learning management) to Fortune 500 companies, Universities, Technology companies, Training corporations and Publishing houses.

**Element K** delivers learning solutions for customers and partners through a tailored combination of catalog learning products, technology, and services. The offerings include: **vLab®** : hands-on labs, instructor-led courseware, comprehensive e-reference libraries, technical journals, and **KnowledgeHub™** : hosted learning management platform.

**NIIT together with Element K is now the first and the best choice for comprehensive learning solutions, worldwide.**

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