



Press Release

NIIT Limited announces Q2 (July - Sept 2012) Consolidated Results FY 2012-13

**NIIT improves IT education market share from 50% to 54%*
in a challenging environment**

Quarter 2 highlights on a continuing business basis

- Records Net Revenue at Rs 279 Cr; PAT at Rs 11.6 Cr
- School Learning Solutions grows 34% YoY
- Corporate Learning Solutions grows 31% YoY

NIIT Limited: Q2 (July - Sept, 2012) Consolidated Financials at a glance for Quarter ended September 30, 2012 (in Rs. Cr)	
Net Revenue	279.1
EBITDA	26.1
EBITDA %	9%
Profit After Tax	11.6

(In view of the divestment in Element K during FY 2011- 12, the following table represents the YoY comparison on a Continuing business basis)

NIIT Limited : Q2 (July - Sept 2012) Consolidated financials on a continuing business basis for quarter ended September 30, 2012 [#]			
	Quarter ended September 30, 2011 (in Rs. Cr)	Quarter ended September 30, 2012 (in Rs. Cr)	Growth YoY
Net Revenue	278.5	279.1	-
PAT	24.2	11.6	(52%)

[#]Excluding financials of Element K

New Delhi, October 19, 2012: NIIT Limited, leading Global Talent Development Corporation and Asia’s largest IT trainer, today reported its results for the second quarter ending September 30, 2012. In this quarter, the company recorded a PAT of Rs. 11.6 Cr. and a Net Revenue of Rs. 279.1 Cr.

The results were taken on record at the meeting of the Board of Directors here today.

(*Source: Dataquest, September, 2012)



Despite a challenging market environment, NIIT improved its market share from 50% to 54% in the IT education space (Ref. Dataquest, September, 2012). NIIT's strategic decision to focus on the four platforms of growth – Cloud Campus, Managed Training Services, Nguru & NIIT Yuva Jyoti - continued to drive the business momentum for the company.

During the quarter **Corporate Learning Solutions (CLS)** recorded net revenues of Rs. 75.4 Cr, up 31% YoY on a continuing business basis. Order intake stood at USD 13.8 Mn, up 20% YoY.

Mr Vijay K Thadani, Chief Executive Officer, NIIT Limited said *"The Corporate training business recorded a strong annuity based growth of 31% YoY, with a revenue visibility of USD 127 Mn over the next 5 years."*

School Learning Solutions (SLS) recorded net revenue of Rs. 54.1 Cr. during the quarter, up 34% YoY.

Commenting on NIIT's emphasis of providing computer education in private schools, **Mr P Rajendran, Chief Operating Officer, NIIT Limited** said, *"Our Schools campaign, conceptualized together with World Chess Champion, Viswanathan Anand, showcased the holistic education offerings provided on the NIIT Nguru platform. This contributed significantly to the growth of SLS business, which added 205 new private schools orders in Q2, up 54% YoY."*

Career Building Solutions (CBS) recorded net revenue of Rs. 149.4 Cr. backed by strong enrolments for the Cloud campus initiative which crossed the cumulative 20,000 mark. CBS also introduced training programs for additional domains like – Applied Financial Management and Online Marketing.

NIIT's tie-up with colleges for its Institutional Alliance Business crossed the 100 colleges mark during the quarter, with 31,000 registered students.

Fresh enrolments at **NIIT Institute of Finance, Banking & Insurance Training Ltd. (IFBI)** grew 17% YoY, during Q2. IFBI announced the Second National Banking Entrance Test for post graduate programs and made operational its tie-up with Karur Vysya Bank.

NIIT Imperia announced the launch of a new Sales and Marketing program with IIM, Lucknow and flagged off the 9th Senior Management Program, in collaboration with IIM, Calcutta.

NIIT partnered with Google to introduce 'Google Web Academy' in India, with an aim to bridge the skill gap by offering leading training curricula and certification standards for online professionals, developers & cloud computing professionals.

During the quarter, NIIT strengthened its Cloud offerings, which remains one of the key growth areas for the company. In a significant development, NIIT entered into a strategic alliance with Microsoft to create newly-skilled 1,00,000 Microsoft certified Cloud-ready professionals over the next 3 years. Starting with Vietnam, NIIT took its proprietary Cloud Campus offerings to the international markets in Q2.

According to **Mr Rajendra S Pawar, Chairman, NIIT Limited**, *"The second quarter saw the NIIT Cloud campus initiative foraying overseas even as it continued to gain momentum in India."*



NIIT's vocational skills training initiative - **NIIT Yuva Jyoti**, established in partnership with National Skill Development Corporation (NSDC) added 13 new centres this quarter, taking the total number of centres to 21 with over 2300 enrolments since commencement.

In recognition of its outstanding contribution to the IT education sector, NIIT was recently conferred the coveted "Top IT Training Company" award by leading IT publication, Dataquest. The company now has the distinction of receiving this award successively for the past 20 years, since the inception of this category.

Other highlights:

- NIIT Imperia received the "Outstanding Student Support Services" award at the Asia Learning Leadership Awards 2012.
- NIIT Vietnam was awarded the ICT Gold Medal – 2012, by Ho Chi Minh City Computer Association (HCA) for the seventh consecutive year.
- NIIT announced the 13th IT Scholarship in Nigeria, to reward meritorious students seeking a global career in IT.
- The company strengthened its partnership with the Department of Income Tax, to create a pool of trained and certified Tax Return Preparers (TRPs) across the country as part of the Tax Return Preparers Scheme (TRPS).
- NIIT MindChampions' Academy (MCA), a not-for-profit initiative set up jointly by World Chess Champion Viswanathan Anand and NIIT Ltd. with the objective of promoting Chess in schools, reached the 10 year milestone in Q2. Since its inception, MCA has touched 1.5 million children in over 16,600 schools across India.

About NIIT

[NIIT Limited](#), a leading Global Talent Development Corporation and Asia's premier IT trainer, offers learning and knowledge solutions across 38 countries. Leading IT journal Dataquest has conferred upon NIIT the 'Top IT Training Company' award successively for the past 20 years, since the inception of this category.

NIIT's Individual Learning Business offerings include industry-endorsed programs for students seeking careers in IT – GNIIT and Edgeineers, and Global Net Plus for IT professionals. The company has introduced "India's first cloud campus", through its new-age GNIIT program. This offers students a higher mobility as they can access courseware using Netbooks to connect seamlessly to NIIT's Cloud Campus network.

NIIT's Corporate Learning Solutions offers Managed Training Services including integrated learning solutions (strategic consulting, learning design, content development, delivery, technology, assessment and learning management) to Fortune 500 companies, Universities, Technology companies, Training corporations and Publishing houses.

NIIT Yuva Jyoti, a joint venture between NIIT and NSDC, offers vocational skills training programs to enhance employability of youth across India.



NIIT has provided computer-based learning to over 15,000 government and private schools. The futuristic NIIT NGuru range of learning solutions for schools comprises Interactive Classrooms, Math Lab, IT Wizard programs and Quick School (Education Resource Planning software).

NIIT Imperia - Centre for Advanced Learning, offers Executive Learning Programs in association with leading Business schools in India, KPMG, Google India and Internet and Mobile Association of India (IAMAI), using the synchronous learning platform.

NIIT Institute of Finance Banking & Insurance (IFBI), formed by NIIT with equity participation from ICICI Bank, offers programs for individuals and corporates in Banking, Financial Services and Insurance.

NIIT Institute of Process Excellence Limited, a NIIT-GENPACT venture (NIIT Uniqua), offers complete training outsourcing services to the Business Process, Knowledge and Technology Services industry to create business models that enhance productivity and lower costs.

NIIT has been ranked among the 'Top 10 India's Best Companies to Work for- 2012' by Great Places to Work Institute and 'Top 25 Best Employers in India- 2011' by Aon Hewitt. The company has also been voted the second most trusted education brand in India by Brand Equity- Nielsen Survey 2011.

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