motivation, and above all, we have the Indian jugaad.' Now, jugaad is a at that? Have you had a chance to igure out this Indian circular thinking? It sometimes works, ness. We put a few things together. And they actually got the better of the Americans. So how do you look very Indian term for innovative-

sometimes doesn't work

makes Italy work is the concept of 'everything can be arranged'. And there is a certain amount of creative thinking in that. But it's not Well, it's a bit like the Italians. The Italians have a very complicated political system. What same as changing basic ideas. It's finding a way around. You won't be surprised that an Italian-born is our most powerful leader right now. Sonia Gandhi.

EDWARD de BONO

NDTV 24x7's Walk the Talk, Dr de Bono talks about some of his thinking tools, how

his training in medicine helped him arrive at his basic concepts, and about his

meetings with Rajiv Gandhi, Dr A.P.J. Abdul Kalam, and Pervez Musharraf

Dr Edward de Bono is famous the world over for his concept of lateral thinking.

so on. And the president was a ian, and the prime minister is a Muslim (A.P.J. Abdul Kalam), the (Laughs) I often say, 'There's an India which is mainly Hindu, and leader of the biggest party is Ital■ The Speaker of our Parliament is a communist, who doesn't be-

(Laughs) That's good, it shows

Our new vice-president is a way of thinking that cuts across Muslim. And yet there's an Indian that you have tolerance.

ing about Islam? The Prophet Muhammad had more to say You know something interestabout thinking than any other reliious lines. gious leader.

is so popular with children.

Yes, that's true. That's quite

■ Is that so?

the Koran there are 130 verses hour of thinking is better than 70 years of praying.' He says, 'The ink of a scholar is more holy than the learned man gives more trouble to the Devil than a thousand worshippers.' That's Mohammad. In go to the Middle East and tell blood of a martyr.' He says, 'One about thinking. So, actually, when I In the Hadith, he says, 'One them this, they don't know.

■ In fact, one of the things that strikes me, reading your interviews and writings, is that you say that one thing that hasn't changed the past 100 years is our schools. You know, similar curriculum, taught the same way. One would have thought that now, with computers, connectivity and mo bility, it would have changed radically, while it hasn't.

What I say is that there's a little danger in that. If you give comput-

made people not only think about how they think, but also use new ways of looking at things to invent products, find solutions to persistent problems, and resolve conflict. Through his numerous books, workshops, and school initiatives, Dr de Bono has n an interview with The Indian Express Editor-in-Chief Shekhar Gupta on

to impress them. ers to young children, they start to believe that you don't have to and you'll find the answer. So, using computers is excellent, but you think, all you have to do is search, need, at the same time, to think Now that extends beyond school.

like a good, thinking man.' Then And if the girls were to say, 'We pediment are girls at 16, who all That's true, that's quite true But then you said that the imwant to become adults so fast. all the men will start thinking. sion about Dr Kalam? Because he You said you met Rajiv Gandhi and he was very enthusiastic about teaching thinking. And then you met Narasimha Rao, who was edu cation minister, and he was noncommittal. What was your impres-

said, 'Why doesn't India get close You can still kill each other in a I liked Dr Kalam. A lot. In fact to China? It's like a marriage. marriage.' (Both laugh) And then, if they get together, then Europe could be worse off. He I made a suggestion to him. iked the idea.

Exactly. Exactly right. But 17year-old girls do have that power. But at 16, they want to be the

ment to change.

themselves become the impedi-

Those with the power to change

■ He's very popular with young people, he's very popular with He's a good fellow. I liked him. school children.

What happens when you tell

this to 17-year-old girls?

will use it, I doubt.

something interesting more to say about Muhammad had religious leader" thinking than about Islam? The Prophet "You know any other

■ Dr de Bono, all your readers cal life, can somebody do it? Can swear by your six thinking hats. White for facts, black for critical thinking, red for emotion, yellow for optimism, and so on. In practi-Well, it's very widely used. somebody juggle six hats? views. You said the people with the tence I read in one of your intergreatest power to change are 17year-old girls. Because all the men ■ There's one more striking senup to the age of 28 are bound to try

George W. Bush juggling six hats Just imagine US President before going into Iraq.

Prize winning economist, I forget the name, it could have been ington, the top economics meeting when I visited New Zealand, in Auckland, I met a woman who said she was teaching my six hats Guinea, where there's almost Stone Age culture. So from Stone Age Papua New Guinea to top in the United States, and they were using your six hats.' Later, in the islands of Papua New Last year I was told by a Nobel Joseph Stiglitz, I'm not sure. And he said, 'Last week I was in Wash

■ But not George Bush before go-(Laughs) Well, they like the idea in the abstract, but whether they Well, if under the white hat, he But it's widely used (this thinking asked, 'What's the information? And that's not good enough? Yes. tool). I'll give another example.

instance, if there's an antelope in cal concerned with fear sensitises we need the six hats. In the brain there are certain chemicals. So for African, and when there's a sound in the savannah grass, the chemi-Give me a one-minute primer on the six hats. How does it work? First I'll give you the reason why

cording to different moods. If we have, what we need, what ques-tions have we asked, how do we all the neural circuits concerned pears, the antelope runs away. In a chemical sensitises it to greed ora, it thinks, 'That's my lunch.' So try and do everything at once, we with fear, and when the lion apand benefit, so when it sees a zethere are different chemicals, acwill confuse things. So the six hats separate out the thinking. Under the white hat, everyone is looking for facts, information, what we get the information. Red hat: pering to justify or explain it. Black hat the downside, why it may not the lion's brain, on the other hand, mission to put forward your emotions, your intuition, without havis critical: what is wrong, the risks, work. The yellow hat: values, bene-

So everyone is challenged to use fits. The green hat: creative, new ideas, possibilities, alternatives ganizing hat: summary, outcome. The point is everyone is wearing being discussed. Normally, that ing attacking the idea. With the as he or she can possibly be. Then, And if he says, 'I can't see any and so on. The blue hat is the orthe same hat at the same time. That's parallel thinking. That's important. Let me give an example. in a normal meeting, we may have someone who is against the idea person will spend the whole meethats, under the black hat, he or she will be encouraged to be as critical when it's the turn of the other hat. he's expected to look for value. value', and everyone else is seeing value, then he's seen to be stupid. their brain fully.



"If all 17-year-old girls were to say. We like a good, start thinking" all the men will thinking man'

PII tell you the first time I sort of got sensitised to your writing. It was when General Pervez Musharraf came to India for a said that the way to solve the Inrecognise a problem, second step, lutions. It was all vertical. And a friend of mine sent me an email the next day, because I was on some TV discussions about this visit, saying, 'Hey man, Gen Musharraf needs to bone up on summit, almost a decade back. He dia-Pakistan problem is a stepby-step approach. First step, you you call me, third step, look at so-

Well, I know Gen Musharraf, and I've been in Pakistan, I've had breakfast with him.

were trained to be a medical doctor. You would normally have ex-■ Dr de Bono, reading up on you. one is struck by the fact that you pected a psychologist or psychiarrist to get into this business. But why a medical doctor?

ing patterns. And that was the basis for lateral thinking. So the fact is philosophers just playing with words. That's why the medical cause in medicine, I was dealing with complicated systems. From that I developed ideas on self-organising systems. I then applied these principles to the brain: how works work. And that was the basis for my thinking. I said that if the brain is good at this — making then what it's not good at is changthat I was relating thinking to the way the brain actually works. For the first time in history. It was not Well, this is very important. Bethe brain works, how neural net patterns and using patterns thinking became very important.

ied engineering, you would have come up with wonderful ideas, be-Well, I think even if you had studcause you have a brilliant mind.

might have done that too, but in medicine I learnt how the brain about thinking.' In schools, in top neering and systems behavior functions and from that, on the whole, I say, 'We've learnt so little levels, in diplomacy. What I pro-Well, it's true, (studying) engi pose to do this year is to set up a palace of thinking.

You have a centre for thinking

thinking, I'm going to do that in much more iconic. Giving thinking the dignity it deserves, and then, periodically, have international meetings on issues. Because the vide alternatives, possibilities, new United Nations is totally incapable of new ideas. Because in representative bodies, people have to represent their countries. So to pro-This is going to be much bigger this year and the coming years.

■ Well Dr de Bono, I know you turn 75 next month. All the very best to you. Keep getting younge and younger in body and mind. Thinking keeps you young.

And keep thinking for all of us. Thank you. Wonderful to have you

by S.B. Easwaran. The complete text is available at (The transcript was prepared www.indianexpress.com

Outlook Business National April 8, 2008



Africa Ca

China has wooed the Dark Continent successfully. Now, it's India Inc's turn to tap Africa for its abundant resources

ASHISH GUPTA

"While India, China and other emerging markets are now permanent fixtures on the radar screen of the media and investors, Africa is humming with under-followed companies and stock markets. The continent is also rich in oil and other commodities, the very resources that are fuelling the booming economies investors are clamouring for.'

Richard Bernstein, Chief Investment Strategist, Merrill Lynch

LOBAL FUND managers may be gung-ho about the endless possibilities of African stock markets, but it is for countries such as China and India that Africa presents an opportunity of untold riches. With demand for natural resources rising sharply, Africa seems like the last frontier for these energy guzzlers, who are otherwise dependent on Middle-East sources.

There are sound reasons to pitch camp on the continent. Africa contributes 7% of global natural gas production and 10% of global crude production. Moreover, 95% of the reserves are concentrated in just six countries-Angola, Algeria, Libya, Egypt, Nigeria and Sudan. And the quality of the crude, mostly light, is better than Middle Eastern crude, making it far easier to refine.

The scramble for Africa has begun, and India and China are running neck and neck to woo its powers. China has gradually strengthened its hold on Africa with soft loans, development aid, arms supply and political support. In the process, it has bagged a number of lucrative oil projects. India, meanwhile, has only just started.

Having lost a few key oil deals to its larger neighbour, India is now adopting an 'aid-for-oil' strategy that tailors in infrastructure development, as well as loans for longer durations at low interest rates to match China's generosity. The Middle Kingdom has pledged some \$20 billion for infrastructure and trade financing till 2010, and written off some \$1.5 billion in debt to African nations. That has helped it secure as much as 30% of its oil imports from Africa (at 37 million tonnes), compared to 18 million tonnes for India.

China's first-off-the-blocks strategy has, however, not dampened India Inc's enthusiasm. "Africa and India have so much in common, historically and culturally. We face the same challenges of empowerment and infrastructure development. Above all, India has low-cost solutions to developmental problems that are more suited to African conditions," says Tarun Das, Chief Mentor of Confederation of Indian Industry (CII).

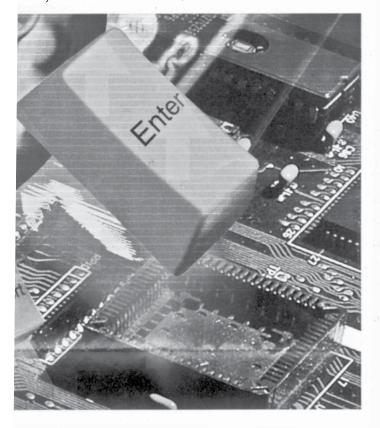
Indian companies, both large and small, stand to benefit in Africa in pharmaceuticals, automobiles, tele-



Agriculture	Kirloskars, Sonalika, Escorts Mahindra, Dabur
Education	NIIT, Aptech, NSIC, EDCIL
	TCS, Satyam, HCL, TCIL, Wipro
Mining	ONGC, MMTC, Tata Steel, Essar, Vedanta
Pharma	Ranbaxy, Cipla, Emcure, Epos Healthcare, Aurobindo Pharma
Power	BHEL, Tata, KEC, Kalpataru,



come to grips with about our changing world. It also underlines some of the changes companies need to make to maintain their competitive advantage. Firstly, ICT is creating global opportunities as well as threats. It's true that the opportunities are sometimes hard to see. For example, despite much noisy public opinion to the contrary, a recent report by not-for-profit organisation The Work Foundation found very little evidence that jobs had been lost in Europe as a result of off-shoring. As the author of the report, Katerina Rudiger, said: "Technology has always led to people being displaced from some lines of work to others, but what is not happening is a straightforward migration of jobs from North to South, West to East."



Rudiger failed to find evidence of a clearly defined trend for western multinationals to off-shore work to reduce labour costs. Rather, she found that many companies were mixing business models, combining near-shoring and off-shoring to spread their operations around the globe, while keeping some operations close to home. Essentially, these firms were 'right-shoring,' or getting work done wherever it would be done best. What's more, Rudiger found many examples of successful Indian companies that were setting up and creating jobs in developed western countries to improve their ability to target their markets.

Levelling The Playing Field

What's happening is that this technological revolution is driving change—compelling organisations to become more efficient, putting disadvantaged regions back on the economic map and helping to raise skill levels right across the globe. The impact is evident from the fact that one-third of IT spending now occurs outside North America, Western Europe and Japan. And this development will create new innovation in IT, new competitors, new usage patterns, and continued cost-improvement benefits for users, according to Gartner.

But as a recent study commissioned by BT, 'Building Business with BRICS', reveals, while western executives understand that the so-called 'BRICS' nations (Brazil, Russia, India, China and South Africa) have accounted for 30% of global growth since 2000, few have taken advantage of the opportunities for collaboration and new business that this presents. And even fewer are really prepared to engage with the new world economic order. Which is worrying.

Perez's model suggests there is serious 'structural' work that needs to be done before we can reap the rewards of the 'golden age' that may result from this revolution. Each surge brings with it new organisational paradigms and new best practices, but it's up to the companies con-

The ICT revolution is putting disadvantaged regions back on the economic map and raising skill levels

cerned to implement them. With today's communications and flexible technologies, it makes sense for businesses to organise themselves as agile creative networks, and to do so on a global basis. That way, we can all take advantage of the different talents and perspectives on offer around the world.

Carry The World With You

It's an approach global organisations should be keen to adopt. We operate globally, so it makes

sense for us to resource globally as well, recruiting and deploying whoever is best for each task. We've set up regional resourcing centres in Hungary, Brazil and China that employ local people, for example. Alongside them, we have global resourcing centers. India is the perfect example of a place where a great deal of work is done through outsourcing partners, as well as through locally employed people. And in the UK and Spain, we have specialist resourcing centres that recruit the people our businesses need in those countries.

I agree with Perez: the ultimate opportunity is a future "when the amazing, wealth-creating information technology paradigm lifts all boats and produces global welfare." But, as she notes, this is just the potential, not an actual blueprint. To make the opportunity real, companies will have to adapt to the new paradigm and continue to invest both in technology and in people—not just in their own backyard, but right across the globe. Developing nations are obviously keen to tap ICT's potential, and established companies can do a great deal to pave their way forward. If business and society work together, this latest technological revolution will prove to be an important force for good all round

COVER FEATURE

Up for grabs

A booming economy and an expanding service sector; it is jobs for all

By Vijaya Pushkarna

ukam Singh of Nigohee Deeg village in Rajasthan had dreams in his eves when he sent his four sons to college. They were the first generation in his family to get formal education. But not even in his wildest dream did the farmer expect his son Neeraj Kumar, 19, to get a job so quickly. A technical graduate from the College of Technology and Engineering, Udaipur, Neeraj was selected by Cairn India, an oil and gas exploration and production company, as operations engineer when it visited the campus for recruitment.

The company hired many other students from engineering colleges in small towns. Employers representing the cross section of the economy are flocking to colleges not just in big cities and premier institutions but also in small towns to fill vacancies at the entry level. Never mind that they are lacking in skills the workplace requires. Says N.S. Rajan, partner,

human capital, business advisory services, Ernst and Young: "India will create over 10.25 lakh new jobs this year, marginally lower than the number of jobs created last year."

THE WEEK-IMRB Survey found that BPO, IT and ITeS continue to top the list of hot jobs along with banking and retail. According to Dr Naresh Malhan, managing director, Manpower India, in terms of the employment outlook India is second only to Singapore. This is vindicated by almost everyone in the business of tracking employment trends and recruitment. Their only difference lies in the perception on the most happening sectors. Says Smarajit Dey, president, strategic initiatives, NIIT: "There is hardly any sector that is not happening now. With around 9 per cent GDP, almost every service sector will have an incremental growth." According to him the top three sectors are banking, financial services and insurance sector (BFSI): health care; and retail.

While the hospitality sector will



A dream come true: Neeraj was selected by Cairn India as operations engineer

have 4.3 lakh new jobs in 2008, real estate sector will be the largest provider of jobs. Says Rajan: "Many developers are expanding their business solutions from local players to regional to pan-India operations. This has triggered a complete change in the management practices and workforce trends of this sector."

Many real estate firms have started adopting latest talent recruitment methods like on-campus recruitments, using recruitment portals and executive search. The salary offered is also increasing in this sector and sometimes it is even better than other



leading sectors like IT, pharma and auto. The survey found that most of the students expect a starting salary of Rs 15,000 to Rs 20,000.

Says Ishan Mehta, head, HR, Emaar MGF: "Currently we are in residential, commercial, retail and hospitality sectors. We have plans for health care, education and infrastructure sectors. The focus for the year would be to strengthen the middle and junior level team. We plan to hire over 700 employees. The majority of our hiring would be in the specialised fields like project management, design and sales."

Rohit Gera, chairman, Gera Developments, a real estate firm with Oil and gas exploration and production is a new hot area. The starting salary in the energy sector is in the range of Rs 6 lakh to Rs 8 lakh.

projects in Goa and Pune, says that his company will soon go to Bangalore and Nagpur. By the year-end, it will be present in half a dozen cities and will increase its recruitment by 35 per cent. Yet another two-tier Punebased developer, City Group, plans to recruit 100 people in the next few months. Says Aniruddha Deshpande, its managing director: "There will be a lot of opportunities for skilled supervisors, managers in infrastructure, urban planners and architects."

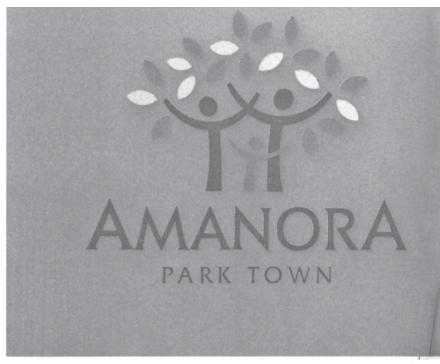
Most of the real estate companies are hoping to get a slice of the infrastructure development projects under public-private partnership. This, according to Prof. Sushil Kumar

of IIM-Lucknow, has spawned a new breed of consultants. "Most of the infrastructure we see now is made under a public-private partnership, with a different brand of consultants, who act as interface between the two," he says.

"The infrastructure sector is growing at a rate of 60-75 per cent," says Harsh Shrivastava, senior vice-president, marketing, Feedback Ventures. The consultancy is involved in infrastructure building. It has a staff of over 800 and plans to add another 500 during the financial year beginning April. While most of the entry level job profiles would be for civil and electrical engineers, a few architects and MBAs would also be enrolled. "Over 45 per cent of our business in the last two years has been by way of public-private partnerships in huge projects spread across 17 states, besides involving the Government of India," he says, adding that this will be the trend in infrastructure development.

The boom in real estate and retail sectors has led to the growth of the Indian logistics sector, which has gone beyond basic transportation to cover end-to-end supply chain solutions. According to K. Prabhakar, CEO and president, express delivery service division of Transport Corporation of India, the logistics, real estate and retail sectors are looking for civil engineers, salespersons, logistics IT managers, warehouse managers, materials handling engineers and system analysts. "Most fresh graduates from engineering colleges should find themselves a job. Most of them will be on the fast track with a bit of experience," he says.

Even though the penetration of organised retail in India is just 4 per cent, the retail sector is poised see more action this year. Slated to enter the Indian scene are big brands like AmericangiantWal-MartandFrench major Carrefour. The Metro Stores, now in three cities, is going to expand to other locations. Says Anil Rajpal, vice-president, Technopak Advisors, consultants for most of the organised



RUCHIKA BORA, 23, DESIGNER, CITY GROUP, PUNE

When Ruchika Bora finished her diploma in interior design from Bangalore, she knew she would not be unemployed. So she went looking for a house to buy in Amanora Park Town in Pune. There she came to know that the apartment's developer City Group was looking for a designer. Ruchika was hired. "There is a lot of excitement in doing the interiors of homes for people with diverse tastes," says Ruchika.

So what is the scope of this job? "With so many projects happening everywhere, and customers getting more and more design conscious, the sky is the limit," says Ruchika. She gets Rs 3 lakh a year as salary.

retailers: "We expect to service 60-70 first-time clients this year. Retail is a manpower-intensive industry. We are looking at 2.5 million jobs in the next 5-7 years, and most of them will be fresh graduates."

Key retail players like Reliance, Aditya Birla Group, Bharti and the Future Group together will invest over \$6 billion this year. With many international players in the race, the investments may go up to \$36 billion in the next five years. According to Anil, the players already in the market may constantly need to add to their front-end staff, while those planning to open stores are going to need both front-end as well as back-end staff like suppliers and logistic managers. THE WEEK-IMRB Survey says that while most hot jobs require academic qualifications, retailing lays more stress on soft skills.

If retail, real estate and infrastructure are growing rapidly, can the people planning for and providing the finances, ensuring insurance of assets, lag behind? The Institute of Finance, Banking and Insurance (IFBI), a partnership between ICICI and NIIT, estimates the BFSI sector would need 1.5 million new people in the next five years. When IFBI opened at six locations last year, they took 4,500 fresh graduates with 50 per cent marks, rejecting three out of

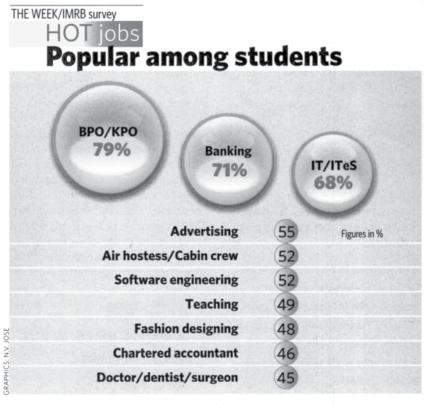


four applicants. Those selected were first given an employment letter from ICICI, ICICI Lombard, ICICI Prudential, HDFC Bank or Kotak Securities. After a three-month training, they were appointed as interns with these organisations and later confirmed as staff. The starting pay package is Rs 2.5-3 lakh a year. The survey says prospective candidates look into three aspects before accepting a job offer—money, job security and reputation of the organisation.

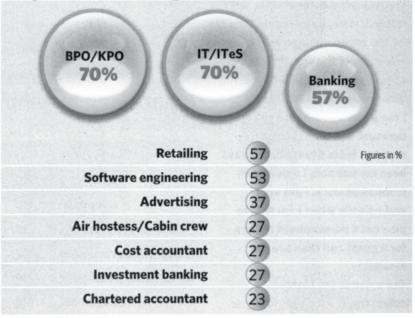
This year IFBI will enroll a total of 12,000 graduates. The institute will expand to 22 other cities including tier-II and tier-III cities by next year.

Given the talent crunch and skill shortage, poaching is one way by which the rapidly expanding sectors are staffing their offices. If retail is pecking off from the older hospitality sector, new players in retail are virtually buying off even people with a few months' experience. Outlet managers of Subhiksha Trading Services say they have offers from other players, and many have actually left.

But Shashikanth, president, manpower, Subhiksha Trading Services, is not much worried. "We believe in a fragmented market and there is enough room for everyone. We have our own training programme. It is easy to pick up graduates who have basic computer skills and the win-



Popular among head hunters



Methodology: THE WEEK-IMRB Survey was conducted across 10 cities—Mumbai, Delhi, Kolkata, Chennai, Bangalore, Hyderabad, Pune, Kochi, Chandigarh and Ahmedabad. Industries or sectors included in the survey are aviation, media, designing, finance, banking, IT, government, manufacturing and art and skills.



NILESH KANTAK, 38, ASSISTANT SPA MANAGER, CLUB OASIS, GRAND HYATT, MUMBAI

I graduated in physics and then did a sixth-month certificate course with International Sport **Science Association. The course** equips fitness trainers to effectively work with personal training clients.

I began my career by working in a gymnasium as a personal trainer. I also worked in a cruise liner to manage its gymnasium, spa and salon before taking up this job. Here, I am responsible for the entire management and operation of the spa, fitness centre, pool, tennis court and other recreational facilities. I can go on to become a spa manager and then the spa director. Since fitness has always been my passion, I enjoy every moment at work. I get very enthusiastic when I am able to plan out a personalised regime for a guest and then see the results.

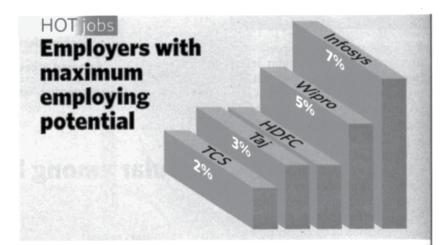
Our salaries are highly competitive. An employee in an urban-style spa facility like ours would earn Rs 6 lakh a year.

ning attitude, and polish them up," he says. The chain is in an expansion mode, with plans to add another 1,000 stores and recruit 25,000 people before the year-end.

But in high growth areas that require special knowledge and training, recruitment is not easy. Says Kanika Vaswani, associate partner, who handles recruitment for the pharmasector of Elixir: "We have had clients with positions that remained open for six to eight months before they came to us. And even after that, the positions were filled only after a lot of change in the salary band."

Says Rajan of Ernst & Young: "With manufacturing being outsourced to India, most of the pharma companies are revamping their manufacturing teams and prefer to hire Indian talent for their operations abroad. The war for talent has become acute, in particular for certain roles in manufacturing and R&D. Multiple opportunities, influx of talent from diverse fields, along with big salary hikes have changed the traditional bastions of the pharma industry."

Biocon, which recently acquired a 70 per cent stake in Axicorp, a Ger-man pharma firm, sees spectacular growth ahead. Says Ravi C. Dasgupta, its HR head: "The manpower plans are being consolidated right now as a part of our budgeting



Top most employment opportunities mentioned by employers Figures in % Respondants Base **Employer** IT/ITeS 48 Infosys **BPO/KPO** 49 Wipro ICICI Banking 30 Software engineering 28 Wipro **Chartered accountant** 24 ICICI **Jet Airways** Air hostess/Cabin crew 19 **Hotel management** 22 Taj **Advertising** Lintas 16 Designing 13 Maya

16

Wipro

Programming Base: Employers who have given the list of top 10 hot jobs