

NIT Limited

Regd Office : B-234, Okhla Industrial Area Phase - I, New Delhi-110020
Ph. : 91 (11) 41407000 Fax : 91 (11) 26817344 Website : http://www.nit.com
Email : investors@nit.com

PART I:- Statement of Standalone Unaudited Results for the quarter ended June 30, 2012

(Rs. Lacs)

	Particulars	3 months ended	Preceding 3	Corresponding 3	Previous year
		(30/06/2012)	months ended	months ended	ended
		Limited Review*	Unaudited	Limited Review	Audited
	(1)	(2)	(3)	(4)	(5)
1	Income from Operations				
	a) Net Sales/Income from Operations	15,450	23,640	15,622	73,813
	b) Other Operating Income	-	-	-	-
	Total Income from Operations	15,450	23,640	15,622	73,813
2	Expenses				
	a) Purchase of Traded goods	3,126	5,913	2,738	13,200
	b) (Increase)/ Decrease in stock	(488)	55	17	237
	c) Employee Benefits expense	4,399	4,353	4,314	17,826
	d) Professional & Technical Outsourcing Expenses	2,680	3,570	3,135	12,862
	e) Depreciation and amortisation expense	1,728	1,798	1,513	6,840
	f) Other expenses	4,964	5,389	4,996	22,425
	Total Expenses	16,409	21,078	16,713	73,390
3	Profit/ (Loss) from Operations before Other Income, finance costs & Exceptional Items (1-2)	(959)	2,562	(1,091)	423
4	Other Income				
	- Interest	19	25	62	210
	- Others	1,229	2,949	386	4,416
5	Profit/ (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	289	5,536	(643)	5,049
6	Finance Costs	333	429	587	2,179
7	Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional Items(5-6)	(44)	5,107	(1,230)	2,870
8	Exceptional Income/ (Expense)	19	(749)	-	8,565
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(25)	4,358	(1,230)	11,435
10	Tax expense/ (credit)	(63)	31	(230)	1,810
	- Current Tax	-	902	-	2,974
	- Deferred Tax Charge/ (Credit)	(63)	(470)	(230)	(767)
	- MAT Credit Entitlement	-	(401)	-	(401)
	- Tax Charge/ (Credit) relating to earlier years	-	-	-	4
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	38	4,327	(1,000)	9,625
12	Extraordinary item	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	38	4,327	(1,000)	9,625
14	Paid-up equity share capital Face Value	3,302 Rs. 2/- each	3,302 Rs. 2/- each	3,302 Rs. 2/- each	3,302 Rs. 2/- each
15	Reserve excluding revaluation reserves				45,032
16	Earnings Per Share (EPS) (of Rs. 2/- each) (not annualised)				
	- Basic	0.02	2.62	(0.61)	5.83
	- Diluted	0.02	2.62	(0.61)	5.83

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PART II:- Selected Information for the quarter ended June 30, 2012

A PARTICULARS OF SHAREHOLDING

	Particulars	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended (30/06/2011) in the previous year	Previous year ended (31/03/2012)
1	Public shareholding				
	- Number of shares	109,022,689	109,022,689	109,022,689	109,022,689
	- Percentage of shareholding	66.04%	66.04%	66.04%	66.04%
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	-Percentage of shares (as a% of the total share capital of the company)	NA	NA	NA	NA
	b) Non-encumbered				
	- Number of shares	56,072,908	56,072,908	56,072,908	56,072,908
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a% of the total share capital of the company)	33.96%	33.96%	33.96%	33.96%

B INVESTOR COMPLAINTS

Particulars	3 Months ended (30/06/2012)
Pending at the beginning of the quarter	-
Received during the quarter	6
Disposed off during the quarter	6
Remaining unresolved at the end of the quarter	-

* Notes :-

- 1 Under the Employee Stock Option Plan 2005 (ESOP 2005), approved by the shareholders, following options were exercised, lapsed and remaining outstanding as at the end of the quarter:-

Grants	Options Exercised (No.)	Options Lapsed (No.)	Options remained Outstanding / Unexercised at quarter end (No.)
Grant IV	-	33,750	893,550
Grant V	-	142,768	3,893,114
Grant VI	-	22,460	282,300
Grant VII	-	-	87,060
Grant VIII	-	-	100,000

- 2 Exceptional items include the following:

Particulars	(Rs. Lacs)			
	3 months ended (30/06/2012)	Preceding 3 months ended (31/03/2012)	Corresponding 3 months ended (30/06/2011) in the previous year	Previous year ended (31/03/2012)
Income:				
Dividend Income	-	-	-	12,774
Expenses:				
(Provision)/ Recovery for doubtful debts and advances	389	(74)	-	(2,537)
Performance Linked Incentive	(370)	(289)	-	(289)
Provision for Investment and Doubtful Loan	-	(402)	-	(402)
Service Tax (including interest)	-	16	-	(356)
Donations	-	-	-	(625)
Total Income/ (Expense)	19	(749)	-	8,565

- 3 The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- 4 Consequent to the notification of the Revised Schedule VI under the Companies Act, 1956, dividend income (included under Other income-others) amounting to Rs. 912 Lacs for the year ended March 31, 2012 from the Company's wholly owned domestic subsidiary, Scantech Evaluation Services Limited, has been accounted for during the quarter ended June 30, 2012 in accordance with AS 9 'Revenue Recognition', which requires dividend income to be recognised when the right to receive dividend is established. Had the change in law resulting in change in accounting policy not taken place, the dividend income and profits for the period of the Company would have been lower by Rs. 912 Lacs and resultant loss after tax would have been Rs. 874 Lacs.
- 5 The above results have been reviewed by the audit committee, approved and taken on record by the Board of Directors of the Company at its meeting held on July 25, 2012.
- 6 These results for the quarter ended June 30, 2012 have been subjected to a "Limited Review" by the Statutory Auditors of the Company.
- 7 The figures for the quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year 2011-12 and the published year to date figures upto the end of the third quarter of the financial year 2011-12.
- 8 Previous period figures have been regrouped/ reclassified, wherever necessary to conform with the current quarter classification.

**By order of the Board
For NIIT Limited**

Place: New Delhi
Date : July 25, 2012

Vijay K. Thadani
CEO & Whole time Director