

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019

Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com

Corporate Identity Number : L74899DL1981PLC015865

Email : investors@niit.com

PART I:- Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2015

(Rs. Lacs)

Particulars	3 Months ended (30/09/2015)	Preceding 3 Months ended (30/06/2015)	Corresponding 3 months ended in the previous year (30/09/2014)	Year to Date figures for current period ended (30/09/2015)	Year to Date figures for corresponding period ended (30/09/2014)	Previous Accounting Year ended (31/03/2015)
	Un-audited*	Un-audited	Un-audited	Un-audited	Un-audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income from operations						
a) Net sales/ income from operations	10,812	7,678	13,218	18,490	24,904	34,854
b) Other operating income	-	-	-	-	-	-
Total income from operations	10,812	7,678	13,218	18,490	24,904	34,854
2 Expenses						
a) Purchase of traded goods	610	633	844	1,243	2,065	2,744
b) Changes in inventory of traded goods	12	(53)	102	(41)	44	201
c) Employee benefits expense	3,728	3,062	4,555	6,790	8,647	12,743
d) Professional & technical outsourcing expenses	1,751	1,267	2,247	3,018	3,993	6,530
e) Depreciation, amortisation and impairment expense	771	779	1,210	1,550	2,551	4,313
f) Other expenses	4,398	2,927	4,782	7,325	8,683	13,507
Total expenses	11,270	8,615	13,740	19,885	25,983	40,038
3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(458)	(937)	(522)	(1,395)	(1,079)	(5,184)
4 Other income	1,757	689	1,529	2,446	1,814	3,692
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,299	(248)	1,007	1,051	735	(1,492)
6 Finance costs	561	334	366	895	675	1,299
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	738	(582)	641	156	60	(2,791)
8 Exceptional Items (net)	-	-	(72)	-	(72)	(8,476)
9 Profit/ (Loss) from ordinary activities before tax (7+8)	738	(582)	569	156	(12)	(11,267)
10 Tax expense	5	9	39	14	48	343
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	733	(591)	530	142	(60)	(11,610)
12 Extraordinary item	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	733	(591)	530	142	(60)	(11,610)
14 Paid-up equity share capital Face Value	3,304 Rs. 2/- each	3,304 Rs. 2/- each	3,304 Rs. 2/- each	3,304 Rs. 2/- each	3,304 Rs. 2/- each	3,304 Rs. 2/- each
15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year						77,858
16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised, in Rs.):						
- Basic	0.45	(0.36)	0.32	0.09	(0.04)	(7.03)
- Diluted	0.45	(0.36)	0.32	0.09	(0.04)	(7.03)
17 Debt Service Coverage Ratio (not annualised)				2.89	3.86	(2.00)
18 Interest Service Coverage Ratio (not annualised)				2.89	4.69	(4.62)

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PART II:- Select Information for the quarter and six months ended September 30, 2015

A PARTICULARS OF SHAREHOLDING

Particulars	3 Months ended (30/09/2015)	Preceding 3 Months ended (30/06/2015)	Corresponding 3 months ended in the previous year (30/09/2014)	Year to Date figures for current period ended (30/09/2015)	Year to Date figures for corresponding period ended (30/09/2014)	Previous Accounting Year ended (31/03/2015)
1 Public shareholding						
- Number of shares	108,697,262	108,597,562	108,697,262	108,697,262	108,697,262	108,597,562
- Percentage of shareholding	65.81%	65.75%	65.81%	65.81%	65.81%	65.75%
2 Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
-Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
b) Non-encumbered						
- Number of shares	56,473,335	56,573,035	56,473,335	56,473,335	56,473,335	56,573,035
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	34.19%	34.25%	34.19%	34.19%	34.19%	34.25%

B INVESTOR COMPLAINTS

Particulars	3 Months ended (30/09/2015)
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	-

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

	Particulars	AS AT 30/09/2015	AS AT 31/03/2015
		Un-audited*	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	-Share capital	3,304	3,304
	-Reserves and surplus	77,989	77,858
	Sub-total: Shareholders' funds	81,293	81,162
2	Share Application Money Pending Allotment	14	-
3	Non-current liabilities		
	-Long-term borrowings	10,516	10,006
	-Other long-term liabilities	251	3
	-Long-term provisions	68	39
	Sub-total: Non-current liabilities	10,835	10,048
4	Current liabilities		
	-Short-term borrowings	1,748	800
	-Trade payables	6,834	5,934
	-Other current liabilities	8,527	8,077
	-Short-term provisions	1,026	1,113
	Sub-total: Current liabilities	18,135	15,924
	TOTAL-EQUITY AND LIABILITIES	110,277	107,134
B	ASSETS		
1	Non-current assets		
	-Fixed assets	7,272	6,534
	-Non-current investments	74,123	74,109
	-Deferred tax assets (net)	1,038	1,038
	-Long-term loans and advances	8,502	7,461
	-Other non-current assets	1	1
	Sub-total: Non-current assets	90,936	89,143
2	Current assets		
	-Current investments	-	59
	-Inventories	313	272
	-Trade receivables	10,371	13,315
	-Cash and bank balances	1,328	1,301
	-Short-term loans and advances	5,994	2,356
	-Other current assets	1,335	688
	Sub-total: Current assets	19,341	17,991
	TOTAL ASSETS	110,277	107,134

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*** Notes:**

- 1 The unaudited financial results of the Company for the quarter ('the Quarter') and six months ended September 30, 2015 and the unaudited statement of assets and liabilities as on that date (the "Statement") have been reviewed by Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 21, 2015
- 2 The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- 3 During the quarter 36,830 options were exercised, 35,242 options lapsed and 6,698,111 options remained outstanding as at the end of the quarter.
- 4 (a) Pursuant to the Scheme of Arrangement which became effective from May 23, 2015 upon approval by the Honorable High Court, three wholly owned subsidiaries of the Company have been amalgamated with the Company and the School Business Undertaking of the Company was transferred to a wholly owned subsidiary company from the appointed date i.e. April 1, 2014. The necessary adjustments were made in the results for the quarter ended March 31, 2015 and for the year then ended. Accordingly, the financial results for the Quarter and year to date are not comparable with the corresponding previous periods.

(b) The Company is offering career based courses of its subsidiaries based on respective revenue sharing arrangements. Accordingly, the results for the Quarter are not comparable with the preceding quarter and with the corresponding previous periods.
- 5 Other expenses includes Marketing and Advertisement expenses amounting to Rs. 1,112 Lacs (previous quarter Rs. 513 Lacs, corresponding previous quarter Rs. 1,316 Lacs and previous year Rs. 2,864 Lacs) .
- 6 Other Income for the Quarter includes dividend amounting to Rs. 1,377 Lacs (corresponding previous quarter and year : Rs. 1149 Lacs and Rs. 1304 Lacs respectively).
- 7 Formulae used for calculation of Debt Service Coverage ratio and Interest Service Coverage Ratio are as follows:
(a) Debt Service Coverage Ratio = Profit after tax but before Interest expense and Depreciation / Loans repaid (excluding working capital and other short term loan repayments) and interest expense
(b) Interest Service Coverage Ratio = Profit after tax but before Interest expense and Depreciation / Interest expense
- 8 The Limited Review of this Statement as required under Clause 41 of the Listing Agreement has been completed by Statutory Auditors.
- 9 The figures of the previous quarter/ year, have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

**By order of the Board
For NIIT Limited**

Place: New Delhi

Date : October 21, 2015

**Vijay K Thadani
Vice-Chairman & Managing Director**