

NIIT

NIIT Limited

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Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

October 19, 2016

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2016

Scrip Code : BSE – 500304; NSE – NIITLTD

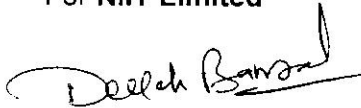
Dear Sir,

This is to bring to your kind attention that the Board of Directors of the Company in its meeting held on October 19, 2016 (which commenced at 10.00 A.M. and concluded at 1.00 P.M.) has inter-alia, approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2016 along with Limited Review Report of the Statutory Auditors. A copy of the said Unaudited Financial Results along with Limited Review Report is enclosed herewith, for your information and records.

You are requested to take note of the same and inform your members accordingly.

Thanking you,

Yours truly,
For NIIT Limited



Deepak Bansal
Company Secretary &
Compliance Officer



Price Waterhouse

Chartered Accountants

The Board of Directors
NIIT Limited
8, Balaji Estate, First Floor,
Guru Ravidas Marg,
Kalkaji, New Delhi - 110019

1. We have reviewed the unaudited financial results of NIIT Limited (the "Company") for the quarter ended September 30, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2016' and the statement of assets and liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Anupam Dhawan
Partner
Membership Number 084451

Place: Mumbai
Date: October 19, 2016

Price Waterhouse, Building No. 8, 7th & 8th Floor, Tower B, DLF Cyber City, Gurgaon - 122 002, Haryana
T: +91 (124) 4620 000, +91 (124) 3060 000, F: +91 (124) 4620 620

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Mang. Kalkaji, New Delhi-110019
 Ph : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : <http://www.niit.com>
 Corporate Identity Number : L74899DL1981PLC015865
 Email : investors@niit.com

Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2016

(Rs. In Lakhs)

| Particulars | 3 Months ended (30/09/2016) | | Preceding 3 Months ended (30/06/2016) | | Corresponding 3 months ended in the previous year (30/09/2015) | | Year to Date figures for current period ended (30/09/2016) | | Year to Date figures for corresponding period ended (30/09/2015) | | Previous Accounting Year ended (31/03/2016) | |
|--|-----------------------------|----------------|---------------------------------------|----------------|--|----------------|--|----------------|--|--|---|--|
| | Un-audited* (2) | Un-audited (3) | Un-audited (3) | Un-audited (4) | Un-audited (5) | Un-audited (6) | Un-audited (7) | Un-audited (8) | Audited (9) | | | |
| 1 Income from operations | | | | | | | | | | | | |
| a) Net sales/ income from operations | 10,403 | 8,518 | 10,812 | 18,921 | 18,921 | 18,490 | 38,145 | | | | | |
| b) Other operating income | | | | | | | | | | | | |
| Total income from operations | 10,403 | 8,518 | 10,812 | 18,921 | 18,921 | 18,490 | 38,145 | | | | | |
| 2 Expenses | | | | | | | | | | | | |
| a) Purchase of traded goods | 465 | 301 | 645 | 766 | 766 | 1,278 | 2,655 | | | | | |
| b) Changes in inventory of traded goods | (55) | 123 | 12 | 68 | 68 | (41) | (177) | | | | | |
| c) Employee benefits expense | 3,704 | 3,697 | 3,728 | 7,401 | 7,401 | 6,790 | 13,856 | | | | | |
| d) Professional & technical outsourcing expenses | 1,921 | 1,477 | 1,716 | 3,398 | 3,398 | 2,983 | 6,614 | | | | | |
| e) Depreciation and amortisation expense | 641 | 627 | 771 | 1,268 | 1,268 | 1,550 | 2,824 | | | | | |
| f) Other expenses | 3,818 | 3,360 | 4,398 | 7,378 | 7,378 | 7,325 | 14,614 | | | | | |
| Total expenses | 10,494 | 9,785 | 11,270 | 20,379 | 20,379 | 19,885 | 40,386 | | | | | |
| 3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2) | (91) | (1,267) | (458) | (1,358) | (1,358) | (1,395) | (2,241) | | | | | |
| 4 Other income | 1,996 | 518 | 1,757 | 2,514 | 2,514 | 2,446 | 3,042 | | | | | |
| 4 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1,905 | (749) | 1,299 | 1,156 | 1,156 | 1,051 | 1,801 | | | | | |
| 6 Finance cost | 536 | 549 | 561 | 1,085 | 1,085 | 895 | 1,953 | | | | | |
| 7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 1,369 | (1,298) | 738 | 71 | 71 | 156 | (152) | | | | | |
| 8 Exceptional items (net) | 69 | - | - | 69 | 69 | - | 219 | | | | | |
| 9 Profit/ (Loss) from ordinary activities before tax (7+8) | 1,438 | (1,298) | 738 | 140 | 140 | 156 | 67 | | | | | |
| 10 Tax expense | 50 | 7 | 5 | 57 | 57 | 14 | 56 | | | | | |
| 11 Net Profit/ (Loss) from ordinary activities after tax (9-10) | 1,388 | (1,305) | 733 | 83 | 83 | 142 | 11 | | | | | |
| 12 Extraordinary item | - | - | - | - | - | - | - | | | | | |
| 13 Net Profit/ (Loss) for the period (11-12) | 1,388 | (1,305) | 733 | 83 | 83 | 142 | 11 | | | | | |
| 14 Paid-up equity share capital | 3,313 | 3,311 | 3,304 | 3,313 | 3,313 | 3,304 | 3,310 | | | | | |
| Face Value | Rs. 2/- each | Rs. 2/- each | Rs. 2/- each | Rs. 2/- each | Rs. 2/- each | Rs. 2/- each | Rs. 2/- each | | | | | |
| 15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year | | | | | | | | | | | | |
| 16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised, in Rs.): | | | | | | | | | | | | |
| - Basic | 0.84 | (0.79) | 0.45 | 0.05 | 0.05 | 0.09 | 0.01 | | | | | |
| - Diluted | 0.84 | (0.79) | 0.45 | 0.05 | 0.05 | 0.09 | 0.01 | | | | | |



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NIIT Limited

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 PL : 91 (11) 41675000 Fax : 91 (11) 41607120 Website : <http://www.niit.com>
 Corporate Identity Number : L74899DL1981PLC015865
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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

| | | (Rs. In Lakhs) | |
|----------|---|------------------|------------------|
| | | STANDALONE | |
| | | AS AT 30/09/2016 | AS AT 31/03/2016 |
| | | Un-Audited* | Audited |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | -Share capital | 3,313 | 3,310 |
| | -Reserves and surplus | 77,997 | 77,861 |
| | Sub-total: Shareholders' funds | 81,310 | 81,171 |
| 2 | Share Application Money-Pending Allotment | 7 | - |
| 3 | Non-current liabilities | | |
| | -Long-term borrowings | 16,717 | 16,611 |
| | -Other long-term liabilities | 106 | 399 |
| | -Long-term provisions | 33 | 34 |
| | Sub-total: Non-current liabilities | 16,856 | 17,044 |
| 4 | Current liabilities | | |
| | -Short-term borrowings | 1,045 | 850 |
| | -Trade payables | 6,088 | 6,704 |
| | -Other current liabilities | 6,253 | 6,424 |
| | -Short-term provisions | 1,249 | 1,116 |
| | Sub-total: Current liabilities | 14,635 | 15,094 |
| | TOTAL-EQUITY AND LIABILITIES | 112,808 | 113,369 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | -Fixed assets | 6,707 | 6,650 |
| | -Non-current investments | 74,231 | 74,231 |
| | -Deferred tax assets (net) | 1,038 | 1,038 |
| | -Long-term loans and advances | 13,250 | 11,869 |
| | -Other non-current assets | - | - |
| | Sub-total: Non-current assets | 95,227 | 93,789 |
| 2 | Current assets | | |
| | -Inventories | 381 | 449 |
| | -Trade receivables | 10,657 | 12,059 |
| | -Cash and bank balances | 800 | 1,354 |
| | -Short-term loans and advances | 4,014 | 4,878 |
| | -Other current assets | 1,729 | 780 |
| | Sub-total: Current assets | 17,581 | 19,520 |
| | TOTAL ASSETS | 112,808 | 113,309 |



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Notes

- 1 The above unaudited financial results of the Company for the quarter and six months ended September 30, 2016 and the unaudited statement of assets and liabilities as on that date (the "Statement") have been reviewed by Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 19, 2016
- 2 Under the Employee Stock Option Plan 2005, approved by the shareholders, during the quarter 109,497 options were exercised, 222,287 options lapsed and 5,765,742 options remained outstanding as at the end of the quarter.
- 3 The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business
- 4 Effective July 1, 2015, the Company had entered into revenue sharing agreements, under which career based courses of subsidiaries are being offered by the Company according to the arrangement. Accordingly, the year to date figures for the current period ended September 30, 2016 are not comparable with the year to date figures of corresponding period ended September 30, 2015.
- 5 During the quarter, the Company has acquired the business of Perception Learning Solutions Private Limited for an aggregate consideration of Rs. 248.5 Lakhs. The purchase price has been allocated between the fair value of assets & liabilities based on an independent valuation report.
- 6 Other income for the quarter includes dividend amounting to Rs. 1,449 Lakhs (corresponding quarter in the previous year Rs. 1,377 Lakhs).
- 7 Exceptional items for the quarter are on account of write back of provision for doubtful debts which was accounted for as exceptional item in an earlier year.
- 8 The "Limited Review" of the Statement as required under the SEBI Listing Regulation 2015 has been completed by the Statutory Auditors.
- 9 The figures of the previous quarter/year, have been regrouped/reclassified wherever necessary to conform to current quarter's/year's classification.

Place: New Delhi
Date: October 19, 2016

for
VP



By order of the Board
For NHT Limited

Vijay K Thadani

Vijay K Thadani
Vice-Chairman & Managing Director