

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NIIT Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NIIT Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
  
We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of four subsidiaries, whose unaudited interim financial results include total revenues of Rs. 216.36 million and Rs. 460.38 million, total net profit after tax of Rs. 42.26 million and Rs. 8.30 million, total comprehensive income of Rs. 42.26 million and Rs. 8.30 million, for the quarter ended December 31, 2024 and the period ended on that date respectively, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary, whose interim financial results and other financial information reflect total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.93 million and Rs. 2.77 million, total comprehensive loss of Rs. 0.93 million and Rs. 2.77 million, for the quarter ended December 31, 2024 and the period ended on that date respectively.

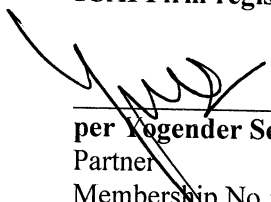
The unaudited interim financial results and other unaudited financial information of the these subsidiaries have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

**For S.R. Batliboi & Associates LLP**

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

  
per **Jogender Seth**

Partner

Membership No.: 094524



UDIN: 25094524BMNZNJ7314

Place: Gurugram

Date: January 24, 2025

**Annexure – A**

List of entities included in the consolidated financial results for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024.

**NIIT Limited**

**Subsidiaries of NIIT Limited**

1. NIIT Institute of Finance Banking and Insurance Training Limited
2. RPS Consulting Private Limited
3. NIIT Institute of Process Excellence Limited (Liquidation order received on August 11, 2023)
4. NIIT GC Limited, Mauritius
  - 4.1 NIIT China (Shanghai) Limited, Shanghai (subsidiary of entity at serial no. 4)
    - 4.1.1 Chongqing NIIT Enterprise Management Consulting Co., Ltd, China (subsidiary of entity at serial no. 4.1) (formerly known as Chongqing An Dao Education Consulting Limited)
    - 4.1.2 Guizhou NIIT information technology consulting Co., Limited, China (subsidiary of entity at serial no. 4.1) (under process of closing)
    - 4.1.3 NIIT (Guizhou) Education Technology Co., Limited, China (subsidiary of entity at serial no. 4.1)
- 5 PT NIIT Indonesia, Indonesia (under liquidation)



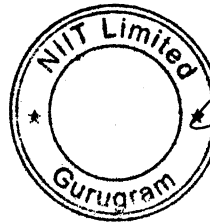
# NIIT Limited

Regd Office : Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India  
Tel : +91 (124) 4293000 Fax : +91 (124) 4293333 Website : <http://www.niit.com>  
Corporate Identity Number : L74899HR1981PLC107123  
Email : [investors@niit.com](mailto:investors@niit.com)

Statement of Unaudited Financial Results for the quarter and year to date ended December 31, 2024

(Rs. in Millions, except per share data)

Consolidated Financial Results						
Particulars	3 months ended December 31, 2024	Preceding 3 months ended September 30, 2024	Corresponding 3 months ended December 31, 2023	Year to date figures for the current period ended December 31, 2024	Year to date figures for the previous period ended December 31, 2023	Previous year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited (Refer note 6)	Audited (Refer note 6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1 Income</b>						
a) Revenue from operations	981.11	907.12	851.75	2,712.98	2,291.28	3,034.72
b) Other income	169.46	222.67	163.29	559.67	468.96	647.65
<b>Total income</b>	<b>1,150.57</b>	<b>1,129.79</b>	<b>1,015.04</b>	<b>3,272.65</b>	<b>2,760.24</b>	<b>3,682.37</b>
<b>2 Expenses</b>						
a) Purchase of stock-in-trade	48.73	50.85	33.50	141.14	87.66	118.96
b) Changes in inventories of stock-in-trade	4.56	(7.80)	(8.76)	(4.77)	(12.16)	(3.60)
c) Employee benefits expense	347.97	353.99	346.45	1,018.82	1,063.20	1,376.58
d) Professional & technical outsourcing expenses	287.30	293.15	219.02	827.06	586.58	764.24
e) Finance costs	3.49	3.55	2.94	10.57	9.11	14.09
f) Depreciation and amortisation expenses	61.11	56.53	48.13	173.14	133.60	183.50
g) Other expenses	223.70	227.48	190.30	683.40	559.00	766.58
<b>Total expenses</b>	<b>976.86</b>	<b>977.75</b>	<b>831.58</b>	<b>2,849.36</b>	<b>2,426.99</b>	<b>3,220.35</b>
<b>3 Profit before Exceptional items and tax (1-2)</b>	<b>173.71</b>	<b>152.04</b>	<b>183.46</b>	<b>423.29</b>	<b>333.25</b>	<b>462.02</b>
<b>4 Exceptional items (net) (Refer note 5)</b>	-	-	-	-	(2.91)	(2.91)
<b>5 Profit before tax (3+4)</b>	<b>173.71</b>	<b>152.04</b>	<b>183.46</b>	<b>423.29</b>	<b>330.34</b>	<b>459.11</b>
<b>6 Tax expense</b>						
- Current tax	25.80	25.62	28.03	67.39	46.54	51.80
- Deferred tax charge / (credit)	7.12	(7.41)	4.00	(1.50)	(0.57)	8.17
<b>Total tax expense</b>	<b>32.92</b>	<b>18.21</b>	<b>32.03</b>	<b>65.89</b>	<b>45.97</b>	<b>59.97</b>
<b>7 Profit after tax from continuing operations (5-6)</b>	<b>140.79</b>	<b>133.83</b>	<b>151.43</b>	<b>357.40</b>	<b>284.37</b>	<b>399.14</b>
<b>8 Loss after tax from discontinued operations (Refer note 7)</b>	<b>(0.96)</b>	<b>(12.42)</b>	<b>(0.84)</b>	<b>(14.21)</b>	<b>(3.32)</b>	<b>(4.18)</b>
<b>9 Profit after tax attributable to (7+8)</b>	<b>139.83</b>	<b>121.41</b>	<b>150.59</b>	<b>343.19</b>	<b>281.05</b>	<b>394.96</b>
Owners of Parent Company	133.95	118.34	143.69	329.86	271.94	383.61
Non Controlling Interests	5.88	3.07	6.90	13.33	9.11	11.35
<b>10 Other comprehensive (loss) / income (net of tax)</b>						
(i) Items that will not be reclassified subsequently to profit or loss						
a) Remeasurement of the defined benefit obligation	1.91	4.43	8.26	4.73	0.94	2.27
b) Income tax effect	-	0.01	(2.08)	0.01	(0.24)	(0.57)
	<b>1.91</b>	<b>4.44</b>	<b>6.18</b>	<b>4.74</b>	<b>0.70</b>	<b>1.70</b>
(ii) Items that will be reclassified subsequently to profit or loss						
a) Exchange differences on translation of foreign operations	(5.90)	12.24	8.07	4.17	(8.09)	(14.73)
	<b>(5.90)</b>	<b>12.24</b>	<b>8.07</b>	<b>4.17</b>	<b>(8.09)</b>	<b>(14.73)</b>
<b>Total (i+ii)</b>	<b>(3.99)</b>	<b>16.68</b>	<b>14.25</b>	<b>8.91</b>	<b>(7.39)</b>	<b>(13.03)</b>
<b>11 Total comprehensive income (9+10)</b>	<b>135.84</b>	<b>138.09</b>	<b>164.84</b>	<b>352.10</b>	<b>273.66</b>	<b>381.93</b>
Attributable to :						
Owners of Parent Company	129.96	135.02	157.94	338.77	264.55	370.58
Non Controlling Interests	5.88	3.07	6.90	13.33	9.11	11.35
<b>12 Paid-up equity share capital</b> (Face value of Rs. 2 each, fully paid)	<b>271.03</b>	<b>270.73</b>	<b>270.02</b>	<b>271.03</b>	<b>270.02</b>	<b>270.14</b>
<b>13 Reserves excluding revaluation reserves</b>						<b>10,065.97</b>
<b>14 Earnings Per Share attributable to equity shareholders of parent for Continuing Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	1.00	0.97	1.08	2.55	2.04	2.88
- Diluted	0.98	0.96	1.06	2.51	2.01	2.84
<b>15 Loss Per Share attributable to equity shareholders of parent for Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	(0.01)	(0.09)	(0.01)	(0.11)	(0.02)	(0.03)
- Diluted	(0.01)	(0.09)	(0.01)	(0.11)	(0.02)	(0.03)
<b>16 Earnings Per Share attributable to equity shareholders of parent for Continuing and Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	0.99	0.88	1.07	2.44	2.02	2.85
- Diluted	0.97	0.87	1.05	2.40	1.99	2.81



## NIIT Limited

Regd Office : Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India

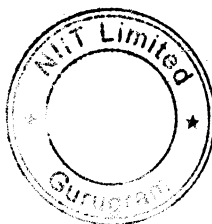
Tel : +91 (124) 4293000 Fax : +91 (124) 4293333 Website : <http://www.niit.com>

Corporate Identity Number : L74899HR1981PLC107123

Email : [investors@niit.com](mailto:investors@niit.com)

### Notes to the Consolidated Financial Results :-

- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2025.
- 2 The consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").
- 3 During the quarter, under the NIIT Employee Stock Option Plan 2005 (ESOP-2005), 650,000 options were granted on October 24, 2024 at an exercise price of Rs. 159.18 per option, 149,251 equity shares were issued, 5000 options lapsed and 9,473,084 options remained outstanding as on December 31, 2024.
- 4 The Group is engaged in providing Education & Training Services in a single segment. Based on "Management Approach", as defined in Ind AS 108 – Operating Segments, the Chief Executive Officer and Chief Financial Officer of the Holding Company are considered as Chief Operating Decision Makers (CODM) who evaluate the performance and allocate resources based on the analysis of performance of the Group as a whole. Its operations are, therefore, considered to constitute a single segment.
- 5 Exceptional items amounting to Rs. 2.91 Million for the nine months ended December 31, 2023, and year ended March 31, 2024 relates to expenses incurred in relation to Scheme of Arrangement (Refer note 6 below).
- 6 The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement (Approved by the board of directors of the Holding Company on January 28, 2022). The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. Pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT Limited ("NIIT") and transferred to and vested in NIIT Learning Systems Limited ("NLSL") with effect from April 1, 2022 i.e. the Appointed Date. Accordingly, the effect of the demerger accounting was given in the financial results of previous periods in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles. Legal, professional and other expenses relating to the Scheme were recognized as an exceptional item in financial results.  
  
The Holding Company had transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date till Effective Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations were approved by the Board of Directors of the Holding Company.
- 7 The Group decided not to pursue certain new skills contracts and also decided to discontinue operations post completion of continuing commitments transferred from NIIT Yuva Jyoti Limited during financial year 2019-20. Accordingly as per provisions of Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations', the net results i.e. revenue minus expenses (including taxes) from such operations have been disclosed separately as loss from discontinued operations.



By order of the Board  
For NIIT Limited

Vijay K Thadani

Vice-Chairman & Managing Director

Place : Gurugram

Date : January 24, 2025

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
NIIT Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NIIT Limited (the "Company") for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**  
per **Kogender Seth**

Partner

Membership No.: 094524

UDIN: 25094524BMNZNK5991



Place: Gurugram

Date: January 24, 2025

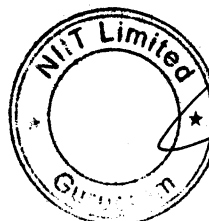
# NIIT Limited

Regd Office : Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India  
Tel : +91 (124) 4293000 Fax : +91 (124) 4293333 Website : <http://www.niit.com>  
Corporate Identity Number : L74899HR1981PLC107123  
Email : [investors@niit.com](mailto:investors@niit.com)

Statement of Unaudited Financial Results for the quarter and year to date ended December 31, 2024

(Rs. in Millions, except per share data)

Standalone Financial Results						
Particulars	3 months ended December 31, 2024	Preceding 3 months ended September 30, 2024	Corresponding 3 months ended December 31, 2023	Year to date figures for the current period ended December 31, 2024	Year to date figures for the previous period ended December 31, 2023	Previous year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited (Refer note 6)	Audited (Refer note 6)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>1 Income</b>						
a) Revenue from operations	317.34	356.91	319.89	974.53	997.63	1,298.19
b) Other income	177.31	226.93	248.67	581.72	562.17	749.89
<b>Total income</b>	<b>494.65</b>	<b>583.84</b>	<b>568.56</b>	<b>1,556.25</b>	<b>1,559.80</b>	<b>2,048.08</b>
<b>2 Expenses</b>						
a) Purchase of stock-in-trade	0.93	0.38	0.34	1.66	3.51	6.10
b) Changes in inventories of stock-in-trade	-	-	1.79	0.10	(0.12)	(0.10)
c) Employee benefits expense	199.07	211.75	200.14	578.34	629.56	803.47
d) Professional & technical outsourcing expenses	84.08	90.44	61.10	239.07	226.24	268.08
e) Finance Costs	3.03	3.04	2.48	9.07	6.91	11.30
f) Depreciation and amortisation expenses	48.72	39.91	33.12	127.69	84.38	117.77
g) Other expenses	124.38	142.18	121.58	411.68	336.06	470.53
<b>Total expenses</b>	<b>460.21</b>	<b>487.70</b>	<b>420.55</b>	<b>1,367.61</b>	<b>1,286.54</b>	<b>1,677.15</b>
<b>3 Profit before Exceptional items and Tax (1-2)</b>	<b>34.44</b>	<b>96.14</b>	<b>148.01</b>	<b>188.64</b>	<b>273.26</b>	<b>370.93</b>
<b>4 Exceptional items (net) (Refer note 5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2.91)</b>	<b>(2.91)</b>
<b>5 Profit before tax (3+4)</b>	<b>34.44</b>	<b>96.14</b>	<b>148.01</b>	<b>188.64</b>	<b>270.35</b>	<b>368.02</b>
<b>6 Tax expense</b>						
- Current tax	1.70	1.18	11.80	3.63	11.80	13.57
- Deferred tax charge	-	-	(2.08)	-	0.57	2.89
<b>Total tax expense</b>	<b>1.70</b>	<b>1.18</b>	<b>9.72</b>	<b>3.63</b>	<b>12.37</b>	<b>16.46</b>
<b>7 Profit after tax from continuing operations (5-6)</b>	<b>32.74</b>	<b>94.96</b>	<b>138.29</b>	<b>185.01</b>	<b>257.98</b>	<b>351.56</b>
<b>8 Loss after tax from discontinued operations (Refer note 7)</b>	<b>(0.96)</b>	<b>(12.42)</b>	<b>(0.84)</b>	<b>(14.21)</b>	<b>(3.32)</b>	<b>(4.18)</b>
<b>9 Profit after tax (7+8)</b>	<b>31.78</b>	<b>82.54</b>	<b>137.45</b>	<b>170.80</b>	<b>254.66</b>	<b>347.38</b>
<b>10 Other comprehensive income</b>						
(i) Items that will not be reclassified subsequently to profit or loss						
a) Remeasurement of the defined benefit obligation	1.91	4.48	8.27	4.78	3.86	5.29
b) Income tax effect	-	-	(2.08)	-	(0.97)	(1.33)
	<b>1.91</b>	<b>4.48</b>	<b>6.19</b>	<b>4.78</b>	<b>2.89</b>	<b>3.96</b>
(ii) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
<b>Total (i+ii)</b>	<b>1.91</b>	<b>4.48</b>	<b>6.19</b>	<b>4.78</b>	<b>2.89</b>	<b>3.96</b>
<b>11 Total comprehensive income (9+10)</b>	<b>33.69</b>	<b>87.02</b>	<b>143.64</b>	<b>175.58</b>	<b>257.55</b>	<b>351.34</b>
<b>12 Paid-up equity share capital</b> (face value of Rs. 2 each, fully paid)	<b>271.03</b>	<b>270.73</b>	<b>270.02</b>	<b>271.03</b>	<b>270.02</b>	<b>270.14</b>
<b>13 Reserves excluding revaluation reserves</b>						<b>10,012.88</b>
<b>14 Earnings Per Share attributable to shareholders for Continuing Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	0.24	0.70	1.03	1.37	1.91	2.61
- Diluted	0.23	0.69	1.01	1.35	1.89	2.58
<b>15 Loss Per Share attributable to shareholders for Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	(0.01)	(0.09)	(0.01)	(0.11)	(0.02)	(0.03)
- Diluted	(0.01)	(0.09)	(0.01)	(0.11)	(0.02)	(0.03)
<b>16 Earnings Per Share attributable to shareholders for Continuing and Discontinued Operations (in Rs.):</b> (Face value of Rs. 2/-) (Not annualised)						
- Basic	0.23	0.61	1.02	1.26	1.89	2.58
- Diluted	0.22	0.60	1.00	1.24	1.87	2.55



## NIIT Limited

Regd Office : Plot No. 85, Sector - 32, Institutional Area, Gurugram - 122001 (Haryana) India

Tel : +91 (124) 4293000 Fax : +91 (124) 4293333 Website : <http://www.niit.com>

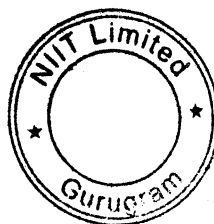
Corporate Identity Number : L74899HR1981PLC107123

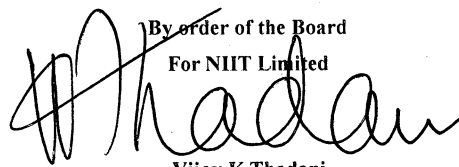
Email : [investors@niit.com](mailto:investors@niit.com)

### Notes to the Standalone Financial Results:-

- 1 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on January 24, 2025.
- 2 The standalone financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended) and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), ("Listing Regulations").
- 3 During the quarter, under the NIIT Employee Stock Option Plan 2005 (ESOP-2005), 650,000 options were granted on October 24, 2024 at an exercise price of Rs. 159.18 per option, 149,251 equity shares were issued, 5000 options lapsed and 9,473,084 options remained outstanding as on December 31, 2024.
- 4 The Company is engaged in providing Education & Training Services in a single segment. Based on "Management Approach", as defined in Ind AS 108 – Operating Segments, the Chief Executive Officer and Chief Financial Officer of the Company are considered as Chief Operating Decision Makers (CODM) who evaluate the performance and allocate resources based on the analysis of performance of the Company as a whole. Its operations are, therefore, considered to constitute a single segment.
- 5 Exceptional items amounting to Rs. 2.91 Million for the nine months ended December 31, 2023, and year ended March 31, 2024 relates to expenses incurred in relation to Scheme of Arrangement (Refer note 6 below).
- 6 The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement (Approved by the board of directors of the Company on January 28, 2022). The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. Pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT Limited ("NIIT") and transferred to and vested in NIIT Learning Systems Limited ("NLSL") with effect from April 1, 2022 i.e. the Appointed Date. Accordingly, the effect of the demerger accounting was given in the financial results of previous periods in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles. Legal, professional and other expenses relating to the Scheme were recognized as an exceptional item in financial results.  
  
The Company had transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date till Effective Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations were approved by the Board of Directors of the Company.
- 7 The Company decided not to pursue certain new skills contracts and also decided to discontinue operations post completion of continuing commitments transferred from NIIT Yuva Jyoti Limited during financial year 2019-20. Accordingly as per provisions of Ind AS 105 - 'Non-current assets held for sale and Discontinued Operations', the net results i.e. revenue minus expenses (including taxes) from such operations have been disclosed separately as loss from discontinued operations.

Place: Gurugram  
Date : January 24, 2025



By order of the Board  
For NIIT Limited  
  
Vijay K Thadani  
Vice-Chairman & Managing Director

9