

Consolidated Profit and Loss Account
For the Period ended September 30, 2025

Particulars (INR Mn)	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Net Revenue	907	981	863	3,576	841	1,049
YoY	11%	15%	16%	18%	2%	16%
QoQ	10%	8%	-12%		-3%	25%
Operating Expenses	886	889	859	3,461	904	1,036
Operating Profit (EBITDA)	21	92	4	115	(63)	13
EBITDA margin	2%	9%	0.4%	3%	-7%	1%
Depreciation	57	61	59	232	67	73
Other Income (incl Net Interest, Forex Gain/ (Loss), Misc Income & Exceptional Items)	188	143	221	707	179	82
Profit Before Tax	152	174	166	589	50	23
Tax	18	33	28	94	8	16
PAT before Non Controlling Interests / Profit/ (Loss) from Assets held for Sale and Discontinued Operations	134	141	138	495	42	7
Non Controlling Interests	(3)	(6)	(6)	(19)	2	7
Profit/ (loss) from Assets held for Sale and Discontinued Operations	(12)	(1)	(1)	(15)	(1)	(1)
PAT	118	134	131	461	44	14
EPS (INR)	0.88	0.99	0.97	3.41	0.32	0.10

Business Mix - Share of Revenue

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Enterprise	70%	60%	65%	65%	68%	67%
Consumer	30%	40%	35%	35%	32%	33%

Product Mix - Share of Net Revenue

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Tech	64%	65%	67%	66%	70%	73%
BFSI & Others	36%	35%	33%	34%	30%	27%

Learner Mix - Share of Net Revenue

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Early Career	48%	55%	57%	52%	53%	57%
Work Pro	52%	45%	43%	48%	47%	43%

StackRoute & TPaaS

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Revenue Contribution %	30%	27%	27%	28%	23%	23%

Order Intake

Particulars (INR Mn)	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Order Intake	1274	821	736	3608	1065	1454

Order Intake - By Business

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
<i>Enterprise</i>	50%	72%	73%	65%	74%	58%
<i>Consumer</i>	50%	28%	27%	35%	26%	42%

Enrollments

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Enrollments	78,879	54103	63,994	249,606	270,275	209,592

Enrollment Mix - By Product

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
<i>Tech</i>	61%	52%	52%	56%	91%	76%
<i>BFSI & Others</i>	39%	48%	48%	44%	9%	24%

Enrollment Mix - By type of Learner

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
<i>Early Career</i>	35%	35%	32%	34%	86%	71%
<i>Work Pro</i>	65%	65%	68%	66%	14%	29%

Balance Sheet Metrics

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
DSO days	56	68	51	51	53	55
Net Cash (INR Mn)	7,201	7,395	7,580	7,580	7,115	6,846

People

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Headcount*	735	720	722	722	885	940

* Excluding retainers / project resources

Shareholding Pattern#

Particulars	Q2 FY25	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26
Promoters	37.3%	37.2%	37.2%	37.2%	37.2%	37.0%
FPIs	13.6%	13.5%	12.5%	12.5%	12.2%	11.8%
MFs, AIFs, FIs and Banks	11.5%	11.5%	11.5%	11.5%	11.3%	11.2%
Others	37.7%	37.8%	38.8%	38.8%	39.4%	40.0%
Total*	100%	100%	100%	100%	100%	100%

* Percentages may not add to 100% due to rounding, #Shareholding percentages include impact of exercise of ESOPs