

Consolidated Profit and Loss Account
For the Period ended December 31, 2025

Particulars (INR Mn)	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Net Revenue	981	863	3,576	841	1,049	1,014
YoY	15%	16%	18%	2%	16%	3%
QoQ	8%	-12%		-3%	25%	-3%
Operating Expenses	889	859	3,461	904	1,036	1,004
Operating Profit (EBITDA)	92	4	115	(63)	13	10
EBITDA margin	9%	0.4%	3%	-7%	1%	1%
Depreciation	61	59	232	67	73	76
Other Income (incl Net Interest, Forex Gain/ (Loss), Misc Income & Exceptional Items)	143	221	707	179	82	132
Profit Before Tax	174	166	589	50	23	66
Tax	33	28	94	8	16	19
PAT before Non Controlling Interests / Profit/ (Loss) from Assets held for Sale and Discontinued Operations	141	138	495	42	7	46
Non Controlling Interests	(6)	(6)	(19)	2	7	(6)
Profit/ (loss) from Assets held for Sale and Discontinued Operations	(1)	(1)	(15)	(1)	(1)	(1)
PAT	134	131	461	44	14	39
EPS (INR)	0.99	0.97	3.41	0.32	0.10	0.29

Business Mix - Share of Revenue

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Enterprise	60%	65%	65%	68%	67%	62%
Consumer	40%	35%	35%	32%	33%	38%

Product Mix - Share of Net Revenue

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Tech	65%	67%	66%	70%	73%	76%
BFSI & Others	35%	33%	34%	30%	27%	24%

Learner Mix - Share of Net Revenue

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Early Career	55%	57%	52%	53%	57%	52%
Work Pro	45%	43%	48%	47%	43%	48%

StackRoute & TPaaS

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Revenue Contribution %	27%	27%	28%	23%	23%	23%

Order Intake

Particulars (INR Mn)	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Order Intake	821	736	3608	1065	1454	822

Order Intake - By Business

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
<i>Enterprise</i>	72%	73%	65%	74%	58%	70%
<i>Consumer</i>	28%	27%	35%	26%	42%	30%

Enrollments

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Enrollments	54,103	63,994	249,606	270,275	209,592	211,752

Enrollment Mix - By Product

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
<i>Tech</i>	52%	52%	56%	91%	76%	75%
<i>BFSI & Others</i>	48%	48%	44%	9%	24%	25%

Enrollment Mix - By type of Learner

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
<i>Early Career</i>	35%	32%	34%	86%	71%	59%
<i>Work Pro</i>	65%	68%	66%	14%	29%	41%

Balance Sheet Metrics

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
DSO days	68	51	51	53	55	59
Net Cash (INR Mn)	7,395	7,580	7,580	7,115	6,846	7,122

People

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Headcount*	720	722	722	885	940	939

* Excluding retainers / project resources

Shareholding Pattern#

Particulars	Q3 FY25	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26
Promoters	37.2%	37.2%	37.2%	37.2%	37.0%	37.0%
FPIs	13.5%	12.5%	12.5%	12.2%	11.8%	11.3%
MFs, AIFs, FIs and Banks	11.5%	11.5%	11.5%	11.3%	11.2%	11.2%
Others	37.8%	38.8%	38.8%	39.4%	40.0%	40.6%
Total*	100%	100%	100%	100%	100%	100%

* Percentages may not add to 100% due to rounding, #Shareholding percentages include impact of exercise of ESOPs