

Consolidated Profit and Loss Account
For the Period ended March 31, 2026

Particulars (INR Mn)	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
Net Revenue	863	3,576	841	1,049	1,014	997	3,902
YoY	16%	18%	2%	16%	3%	16%	9%
QoQ	-12%		-3%	25%	-3%	-2%	
Operating Expenses	859	3,461	904	1,036	1,004	998	3,941
Operating Profit (EBITDA)	4	115	(63)	13	10	(0)	(40)
<i>EBITDA margin</i>	<i>0%</i>	<i>3%</i>	<i>-7%</i>	<i>1%</i>	<i>1%</i>	<i>0%</i>	<i>-1%</i>
Depreciation	59	232	67	73	76	74	290
Other Income (incl Net Interest, Forex Gain/ (Loss), Misc Income & Exceptional Items)	221	707	179	82	132	58	452
Profit Before Tax	166	589	50	23	66	(17)	122
Tax	28	94	8	16	19	18	61
PAT before Non Controlling Interests / Profit/ (Loss) from Assets held for Sale and Discontinued Operations	138	495	42	7	46	(35)	61
Non Controlling Interests	(6)	(19)	2	7	(6)	(9)	(6)
Profit/ (loss) from Assets held for Sale and Discontinued Operations	(1)	(15)	(1)	(1)	(1)	(0.2)	(2)
PAT	131	461	44	14	39	(44)	53
EPS (INR)	0.97	3.41	0.32	0.10	0.29	(0.32)	0.39

Business Mix - Share of Revenue

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Enterprise</i>	65%	65%	68%	67%	62%	63%	65%
<i>Consumer</i>	35%	35%	32%	33%	38%	37%	35%

Product Mix - Share of Net Revenue

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Tech</i>	67%	66%	70%	73%	76%	70%	72%
<i>BFSI & Others</i>	33%	34%	30%	27%	24%	30%	28%

Learner Mix - Share of Net Revenue

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Early Career</i>	57%	52%	53%	57%	52%	58%	55%
<i>Work Pro</i>	43%	48%	47%	43%	48%	42%	45%

StackRoute & TPaaS

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
Revenue Contribution %	27%	28%	23%	23%	23%	28%	25%

Order Intake

Particulars (INR Mn)	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Order Intake</i>	736	3608	1065	1454	822	869	4209

Order Intake - By Business

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Enterprise</i>	73%	65%	74%	58%	70%	66%	66%
<i>Consumer</i>	27%	35%	26%	42%	30%	34%	34%

Enrollments

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
Enrollments	63,994	249,606	270,275	209,592	211,752	249,631	941,250

Enrollment Mix - By Product

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Tech</i>	52%	56%	91%	76%	75%	74%	80%
<i>BFSI & Others</i>	48%	44%	9%	24%	25%	26%	20%

Enrollment Mix - By type of Learner

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
<i>Early Career</i>	32%	34%	86%	71%	59%	59%	69%
<i>Work Pro</i>	68%	66%	14%	29%	41%	41%	31%

Balance Sheet Metrics

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
DSO days	51	51	53	55	59	53	53
Net Cash (INR Mn)	7,580	7,580	7,115	6,846	7,122	7,103	7,103

People

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
Headcount*	722	722	885	940	939	931	931

* Excluding retainers / project resources

Shareholding Pattern#

Particulars	Q4 FY25	FY25	Q1 FY26	Q2 FY26	Q3 FY26	Q4 FY26	FY26
Promoters	37.2%	37.2%	37.2%	37.0%	37.0%	37.0%	37.0%
FPIs	12.5%	12.5%	12.2%	11.8%	11.3%	10.1%	10.1%
MFs, AIFs, FIs and Banks	11.5%	11.5%	11.3%	11.2%	11.2%	11.2%	11.2%
Others	38.8%	38.8%	39.4%	40.0%	40.6%	41.7%	41.7%
Total*	100%	100%	100%	100%	100%	100%	100%

* Percentages may not add to 100% due to rounding, #Shareholding percentages include impact of exercise of ESOPs