

NIIT

NIIT Limited

85, Sector 32 Institutional
Gurgaon 122 001, India
Tel: +91 (124) 4293000
Fax: +91 (124) 4293333
Email: info@niit.com

Registered Office:

8, Balaji Estate, First Floor
Guru Ravi Das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

October 30, 2020

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Submission of Unaudited Financial Results for quarter and half year ended September 30, 2020

Scrp Code : BSE – 500304; NSE – NIITLTD

Dear Sir,

This is to bring to your kind attention that the Board of Directors of the Company in its meeting held on October 30, 2020 (which commenced at 10:30 A.M. and concluded at 1:08 P.M.) has, inter-alia, approved both Consolidated and Standalone Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2020 ("Results") along with Limited Review Report of the Statutory Auditors. A copy of the said Results along with Limited Review Report is enclosed herewith, for your information and records.

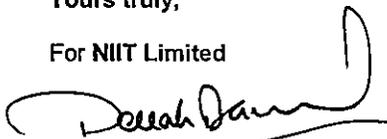
You are requested to take note of the same and inform your members accordingly.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

For NIIT Limited



Deepak Bansal
Company Secretary &
Compliance Officer

Encls : a/a

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
NIIT Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of NIIT Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure A.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited financial results and other financial information, in respect of 13 subsidiaries, whose unaudited financial results include total assets of Rs. 2,479 Mn as at September 30, 2020, total revenues of Rs 575 Mn and Rs 1,165 Mn, total net (loss) after tax of Rs. (17Mn) and Rs. (6 Mn) and total comprehensive income of Rs. Nil for the quarter ended September 30, 2020 and the period ended on that date respectively, and net cash outflows of Rs. 11 Mn for the period from April 01, 2020 to September 30, 2020, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's reports on financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. The accompanying Statement includes unaudited financial results and other unaudited financial information in respect of 5 subsidiaries, whose financial results and other financial information reflect total assets of Rs 182 Mn as at September 30, 2020, and total revenues of Rs 10 Mn and Rs 14 Mn, total net (loss)/profit after tax of Rs. (0.3 Mn) and Rs. 1 Mn and total comprehensive income of Rs. Nil, for the quarter ended September 30, 2020 and the period ended on that date respectively and net cash inflows of Rs. 29 Mn for the period from April 01, 2020 to September 30, 2020. The unaudited financial results and other unaudited financial information of these subsidiaries, have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Sanjay Bachchani
Partner
Membership No.: 400419



UDIN: 20400419AAAAGH3948

Place: Gurugram

Date: October 30, 2020

Annexure A

List of Entities included in unaudited consolidated financial results for the quarter and year-to-date ended September 30, 2020:

1. NIIT Limited

Subsidiaries

2. MindChampion Learning Systems Limited
3. NIIT Institute of Finance Banking and Insurance Training Limited
4. NIIT Yuva Jyoti Limited (Under Voluntary Liquidation w.e.f. February 19, 2020)
5. NIIT Institute of Process Excellence Limited (Under Voluntary Liquidation w.e.f. February 19, 2020)
6. NIIT (USA) Inc, USA
7. NIIT Limited, UK
8. NIIT Malaysia Sdn. Bhd, Malaysia
9. NIIT West Africa Limited
10. NIIT GC Limited, Mauritius
11. NIIT (Ireland) Limited
12. NIIT Learning Solutions (Canada) Limited
13. Eagle international Institute Inc. USA
14. Eagle Training Spain, S.L.U (subsidiary of entity at serial no. 13)
15. PT NIIT Indonesia, Indonesia (under liquidation)
16. NIIT China (Shanghai) Limited, Shanghai
17. NIIT Wuxi Service Outsourcing Training School, China (Memorandum of Understanding was executed to sell on April 1, 2017) (Deregistered on June 24, 2020)
18. Wuxi NIIT Information Technology Consulting Limited, China (agreement to sell entered on March 31, 2018)
19. Su Zhou NIIT Information Technology Consulting Limited, China (subsidiary of entity at serial no. 18)
20. Changzhou NIIT Information Technology Consulting Limited (subsidiary of entity at serial no. 18)
21. Zhangjiagang NIIT Information Services Limited, China (Closed on August 12, 2019)
22. Chengmai NIIT Information Technology Company Limited, China (Under process of closing)
23. Chongqing An Dao Education Consulting Limited, China
24. Chongqing NIIT Education Consulting Limited, China (Under process of closing)
25. NingXia NIIT Education Technology Company Limited, China
26. Guizhou NIIT Information Technology Consulting Co., Limited, China
27. NIIT (Guizhou) Education Technology Co., Limited, China



NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019

Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com

Corporate Identity Number : L74899DL1981PLC015865

Email : investors@niit.com

Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2020

(Rs. in Millions, except per share data)

Consolidated Financial Results						
Particulars	3 Months ended September 30, 2020	Preceding 3 months ended June 30, 2020	Corresponding 3 months ended September 30, 2019 (refer notes 6 and 7)	Year to date figures for the current period ended September 30, 2020	Year to date figures for the previous period ended September 30, 2019 (refer notes 6 and 7)	Previous year ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income						
a) Revenue from Operations	2,188.70	2,017.64	2,323.46	4,206.34	4,341.27	8,891.83
b) Other Income	189.63	359.46	407.45	549.09	628.51	1,167.98
Total Income	2,378.33	2,377.10	2,730.91	4,755.43	4,969.78	10,059.81
2 Expenses						
a) Purchase of stock-in-trade	22.26	16.35	23.53	38.61	43.30	83.08
b) Changes in inventories of stock-in-trade	(4.83)	2.52	(1.37)	(2.31)	3.31	49.70
c) Employee benefit expenses	1,284.43	1,269.17	1,147.19	2,553.60	2,238.44	4,693.28
d) Professional & technical outsourcing expenses	328.35	297.47	423.13	625.82	704.08	1,625.94
e) Finance Costs	15.83	24.28	54.05	40.11	112.71	166.20
f) Depreciation and amortisation expenses	135.97	161.28	128.20	297.25	246.66	598.04
g) Other expenses	220.90	207.45	449.04	428.35	835.26	1,627.47
Total expenses	2,002.91	1,978.52	2,223.77	3,981.43	4,183.76	8,843.71
3 Profit before Exceptional items and tax (1-2)	375.42	398.58	507.14	774.00	786.02	1,216.10
4 Exceptional Items (net)	4.23	(8.59)	-	(4.36)	13,010.08	12,916.82
5 Profit before tax (3+4)	379.65	389.99	507.14	769.64	13,796.10	14,132.92
6 Tax expense						
- Current Tax	78.72	63.01	(1,742.61)	141.73	1,477.56	1,568.56
- Deferred Tax charge/ (credit)	0.44	(4.65)	110.10	(4.21)	(858.24)	(1,012.94)
Total Tax Expense	79.16	58.36	(1,632.51)	137.52	619.32	555.62
7 Profit for the period / year from continuing operations (5-6)	300.49	331.63	2,139.65	632.12	13,176.78	13,577.30
8 Loss after tax from discontinued operations (Refer notes 6 and 7 below)	(40.61)	(38.03)	(51.32)	(78.64)	(180.62)	(305.46)
9 Profit for the period / year (7+8)	259.88	293.60	2,088.33	553.48	12,996.16	13,271.84
Profit attributable to Owners of NIIT Limited	260.36	289.60	2,093.06	549.96	12,997.20	13,274.56
Profit attributable to Non Controlling Interests	(0.48)	4.00	(4.73)	3.52	(1.04)	(2.72)
10 Other comprehensive income/ (loss) (net of tax)						
(i) Items that will not be reclassified to profit or loss	(30.49)	(5.71)	14.30	(36.20)	(1.89)	73.72
(ii) Items that will be reclassified to profit or loss	19.31	13.54	(8.89)	32.85	(10.84)	(35.42)
Total (i+ii)	(11.18)	7.83	5.41	(3.35)	(12.73)	38.30
11 Total comprehensive income for the period / year (9+10)	248.70	301.43	2,093.74	550.13	12,983.43	13,310.14
Attributable to :						
Owners of NIIT Limited	249.18	297.43	2,098.47	546.61	12,984.47	13,312.86
Non Controlling Interests	(0.48)	4.00	(4.73)	3.52	(1.04)	(2.72)
12 Paid-up equity share capital (face value of Rs. 2 each, fully paid)	283.52	283.20	335.79	283.52	335.79	283.03
13 Reserves excluding revaluation reserves						14,924.51
14 Earnings Per Share for Continuing Operations (in Rs.):						
(Face value of Rs. 2/-) (Not annualised for the quarter/ period)						
- Basic	2.13	2.31	12.75	4.44	78.63	84.78
- Diluted	2.11	2.30	12.75	4.42	78.08	84.31
15 Earnings/ (Loss) Per Share for Discontinued Operations (in Rs.):						
(Face value of Rs. 2/-) (Not annualised for the quarter/ period)						
- Basic	(0.29)	(0.26)	(0.31)	(0.56)	(1.08)	(1.91)
- Diluted	(0.29)	(0.26)	(0.31)	(0.56)	(1.08)	(1.91)
16 Earnings Per Share for Continuing and Discontinued Operations (in Rs.):						
(Face value of Rs. 2/-) (Not annualised for the quarter/ period)						
- Basic	1.84	2.05	12.44	3.88	77.55	82.87
- Diluted	1.82	2.04	12.44	3.86	77.00	82.40



R S

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019

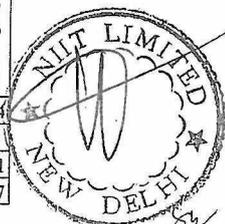
Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : <http://www.niit.com>

Corporate Identity Number : L74899DL1981PLC015865

Email : investors@niit.com

(Rs. in Millions)

Particulars	As at	
	September 30, 2020	March 31, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,454.85	1,478.05
Capital work-in-progress	1.18	1.03
Investment property	0.56	0.56
Goodwill	356.26	364.46
Other Intangible assets	922.35	926.58
Right-of-use assets	348.47	799.80
Intangible assets under development	233.12	202.18
Financial Assets		
Other financial assets	116.92	49.35
Deferred tax assets (net)	267.74	294.83
Income tax assets (net)	400.25	552.63
Other non-current assets	1.33	2.97
Total non-current assets	4,103.03	4,672.44
Current Assets		
Inventories	7.44	5.13
Financial Assets		
Investments	7,735.48	8,439.25
Trade receivables	1,186.44	1,378.04
Cash and cash equivalents	1,138.50	861.35
Bank balances other than above	3,209.80	1,740.13
Other financial assets	1,485.52	2,678.86
Other current assets	338.91	297.03
Total current assets	15,102.09	15,399.79
Assets classified as held for sale	267.66	300.34
TOTAL ASSETS	19,472.78	20,372.57
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	283.52	283.03
Other equity		
Reserves and Surplus	14,858.05	14,574.54
Other Reserves	357.98	349.97
Equity attributable to owners of NIIT Limited	15,499.55	15,207.54
Non controlling interests	30.84	27.32
TOTAL EQUITY	15,530.39	15,234.86
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	137.90	239.18
Lease Liabilities	252.25	612.81
Other financial liabilities	0.59	0.77
Deferred tax liabilities (net)	3.02	2.55
Other non-current liabilities	1.13	2.79
Total non-current liabilities	394.89	858.10
Current Liabilities		
Financial Liabilities		
Borrowings	-	301.47
Lease Liabilities	112.01	210.69
Trade payables	803.72	980.60
Other financial liabilities	1,352.08	1,651.08
Provisions	343.43	296.76
Income tax liabilities (net)	92.86	51.51
Other current liabilities	666.56	558.73
Total current liabilities	3,370.66	4,050.84
Liabilities directly associated with assets classified as held for sale	176.84	228.77
TOTAL LIABILITIES	3,942.39	5,137.71
TOTAL EQUITY AND LIABILITIES	19,472.78	20,372.57



h *St*

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com
Corporate Identity Number : L74899DL1981PLC015865
Email : investors@niit.com

Consolidated Statement of Cash Flows

Particulars	(Rs. in Millions)		
	Period ended		Year ended
	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Profit before exceptional items			
From Continuing Operations	774.00	786.02	1,216.10
From Discontinued Operations	(78.64)	(180.62)	(305.46)
Adjustments to reconcile profit before tax to net cash flows			
Depreciation and Amortisation	301.88	265.52	635.17
Finance Cost	38.27	110.04	161.88
Interest Income	(190.67)	(165.13)	(389.38)
Other Income on lease modifications	(3.31)	-	(0.08)
Unwinding of discount- Interest Expense	1.95	3.95	5.89
Profit on sale of Property, Plant and Equipment (net)	(11.36)	(0.96)	(1.52)
Profit on Sale of Current Investment	(313.85)	(420.30)	(763.15)
Allowance for Doubtful Debts	3.80	11.27	16.21
Allowance for Doubtful Advances	-	4.54	5.93
Allowance for Unbilled Revenue	4.67	5.91	13.70
Allowance for Slow/ Non-moving Inventory/ (Written back) - (net)	(19.10)	(3.23)	2.27
Unrealised Foreign Exchange (Gain)/ Loss (net)	(10.11)	(48.58)	(11.29)
Share Based Payments	17.60	21.42	37.73
Operating cash flow before working capital changes	515.13	389.85	624.00
Working Capital Adjustments			
(Decrease) in Trade Payables	(222.18)	(34.54)	(94.52)
(Decrease) in Other Non Current Financial Liabilities	(0.18)	(32.42)	(0.31)
(Decrease) in Other Non Current Liabilities	(1.68)	(1.29)	(2.90)
Increase/ (Decrease) in Other Current Liabilities	94.98	(41.05)	(23.86)
(Decrease) in Other Current Financial Liabilities	(324.31)	(192.37)	(78.63)
Increase in Short-Term Provisions	36.29	39.12	52.90
Decrease/ (Increase) in Current Trade Receivables	209.85	(117.25)	79.98
Decrease in Non Current Trade Receivables	0.86	0.27	0.53
Decrease in Inventories	22.01	6.54	6.17
Decrease/ (Increase) in Other Non Current Assets	0.08	(4.32)	(5.67)
(Increase)/ Decrease in Other Current Assets	(34.74)	(67.07)	5.13
Decrease/ (Increase) in Other Current Financial Assets	278.19	20.70	(55.73)
Decrease in Other Non Current Financial Assets	40.82	13.15	9.59
Net cash flow generated from/ (used in) operations before tax	615.12	(20.68)	516.68
Direct Tax- (paid including TDS)/ refund received (net)	84.99	(102.46)	(40.79)
Net Cash flow generated from/ (used in) Operating activities before Exceptional Items	700.11	(123.14)	475.89
Exceptional Items (Other than those disclosed in movement in working capital)	(0.17)	-	(2.83)
Net Cash flow generated from/ (used in) operating activities (A)	699.94	(123.14)	473.06
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and Equipment (including Capital Work-in-progress, internally developed intangibles and Capital Advances)	(224.28)	(282.62)	(646.12)
Proceeds from sale of property, plant and equipment	12.01	1.04	1.52
Proceeds from sale of investment in associate (net)	-	18,389.94	18,326.28
Investment in fixed deposits (net)	(834.45)	(2,735.46)	(2,570.11)
Investment in Deposits with other Financial Institution (net)	476.22	(2,697.00)	(2,697.00)
Proceeds from sale of mutual funds	2,065.44	11,298.01	17,932.83
Purchase of mutual funds	(1,541.56)	(21,649.62)	(22,894.69)
Payment towards acquisition of business	-	-	(71.29)
Interest received	384.49	38.67	89.47
Net Cash flow generated from Investing activities (B)	337.87	2,362.96	7,470.89
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Issue of shares under Employee stock option scheme	11.13	25.45	44.16
Purchase of shares under buyback scheme	-	-	(3,350.00)
Tax on buyback	-	-	(738.11)
Expenses in relation to buyback	-	-	(41 73)
Share application money received	-	18.71	-
Payment of lease liabilities	(88.25)	(108.56)	(229.60)
Repayment of long term borrowings	(74.11)	(1,576.50)	(1,470.79)
Proceeds from long term borrowings	53.39	-	-
Proceeds/ (Repayment) of short term borrowings (net)	(301.47)	354.01	266.83
Repayment of Notes Payable	(13.65)	(11.23)	(22.33)
Interest paid	(23.05)	(82.21)	(106.11)
Purchase of shares from non controlling interests	-	-	(55.00)
Dividend paid to non controlling interests (including DDT)	-	(13.30)	(16.04)
Dividend paid to equity share holders of the Company	(280.28)	(839.55)	(1,968.28)
Dividend Distribution tax paid	-	(174.99)	(404.96)
Net Cash flow (used in) Financing activities (C)	(716.29)	(2,408.17)	(8,091.96)
Net Increase/ (Decrease) in cash & cash equivalents (A) + (B) + (C)	321.52	(168.35)	(148.01)
Adjustment on account of Foreign Exchange Fluctuations	(36.61)	(9.52)	23.30
Cash and Cash equivalents as at the beginning of the period/ year	887.71	1,012.42	1,012.42
Cash and cash equivalents as at the end of the period/ year	1,172.62	834.55	887.71
Cash and cash equivalents comprise of :			
Cash and cash equivalents	1,138.50	830.89	861.35
Cash and cash equivalents included in asset held for sale	24.07	-	19.36
Dividend Accounts	10.05	3.66	7.00
Total	1,172.62	834.55	887.71



[Handwritten Signature]

[Handwritten Initials]

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com
Corporate Identity Number : L74899DL1981PLC015865
Email : investors@niit.com

Notes to the Consolidated Financial Results :-

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2020.
- 2 The consolidated financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- 3 During the quarter, under the Employee Stock Option Plan 2005 (ESOP-2005), 1,680,000 options were granted, 159,331 options were exercised, 101,668 options were lapsed and 6,200,580 options remained outstanding as on September 30, 2020.
- 4 Exceptional items in Consolidated Financial Results, include the following:

Particulars	(Rs. in Millions)					
	3 Months ended September 30, 2020	Preceding 3 months ended June 30, 2020	Corresponding 3 months ended September 30, 2019 (refer notes 6 and 7)	Year to date figures for the current period ended September 30, 2020	Year to date figures for the previous period ended September 30, 2019 (refer notes 6 and 7)	Previous year ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income/ (Expense) :						
Gain on disposal of investment in associate (net of expenses)	-	-	-	-	13,117.32	13,117.32
Lease discount received	0.42	6.23	-	6.65	-	-
Reversal of Provision for amount receivable towards sale of investment in subsidiary	1.36	-	-	1.36	-	-
(Provision)/ Reversal for compensated absences due to change in law pursuant to COVID 19	0.44	0.42	-	0.86	-	(3.34)
Provision for doubtful recoverable in government projects	-	-	-	-	(107.24)	(107.24)
Expenditure incurred on restructuring of subsidiaries	-	-	-	-	-	(6.90)
Provision for doubtful debts	-	-	-	-	-	(20.26)
Depreciation/ amortisation of tangible and intangible assets	-	-	-	-	-	(62.76)
Impact on account of digital transition (net) [Refer note 8 below]	2.01	(15.24)	-	(13.23)	-	-
Total	4.23	(8.59)	-	(4.36)	13,010.08	12,916.82

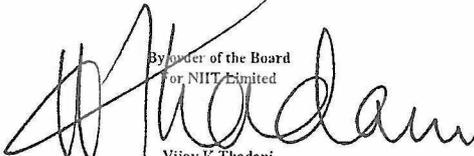
- 5 The Group provides Education & Training Services as a single segment. Its operations and performance are viewed and evaluated by management as a single unit i.e. Learning Business. Therefore, the business of the Group is considered as Single Segment in the context of Ind AS 108 – Operating Segments.
- 6 During the previous year, in line with its stated long term strategy of reducing exposure to low margin, capital intensive business, the Group decided not to pursue new contracts in its wholly owned subsidiary NIIT Yuva Jyoti Limited ("NYJL") and discontinue operations post completion of continuing commitments. In pursuance of applicable accounting standard (IND AS - 105), the net results of NYJL operations (revenue less expenses) for the quarter are disclosed separately under 'Discontinued Operations', along with corresponding reclassification of the consolidated financial results for the previous periods.
- 7 During the previous year, the Group has decided to divest Mindchampion Learning Systems Limited (MLSL), to a strategic / financial investor. In the interim period, NIIT remains committed to support MLSL for continuity of operations and value creation for all stake holders. In pursuance of applicable accounting standard (IND AS - 105), the net results of MLSL operations (revenue less expenses) for the quarter are disclosed separately under 'Discontinued Operations', along with corresponding reclassification of the consolidated financial results for the previous periods.
- 8 The outbreak of Coronavirus (COVID-19) pandemic continues to cause a slowdown in global economic activity. The Group has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to possible uncertainties in the global conditions because of the pandemic, the Group, as on the date of approval of these financials results have used information from multiple sources as available.

During the quarter, the Group continued to accelerate transition from face to face learning to Digital in its Skills & Careers business. Based on student choices in the changed environment and considering viability of company operated education centres, the Group has decided to vacate its certain leased premises. Accordingly, net carrying amount of right of use assets and lease liabilities in respect of such leased premises in India amounting to Rs. 11.10 Million have been reversed in the financial results as exceptional income and the Group has also recorded net additional provision amounting to Rs. 9.09 Million for committed contracts, other related expenses and compensation to vendors as exceptional expenses.

The Group has performed sensitivity analysis on the assumptions used and based on current estimates, expects the carrying amount of other assets will be recovered. The Group will continue to monitor any material changes to the operations based on future economic conditions.

- 9 The Company on February 19, 2020 had approved the proposal of voluntary liquidation as shareholder of NIIT Institute of Process Excellence Limited (NIPE) and NIIT Yuva Jyoti Limited (NYJL), wholly owned subsidiaries, in accordance with applicable laws, as recommended by the board of directors of these subsidiaries. The voluntary liquidation of these subsidiaries is in progress.
- 10 Wherever necessary, previous period/ year figures have been regrouped/ reclassified, to conform to current quarter's classification.

Place : Gurugram
Date : October 30, 2020


 By order of the Board
for NIIT Limited
Vijay K Thadani
Vice-Chairman & Managing Director





Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
NIIT Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of NIIT Limited (the "Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33(8) of the listing Regulations, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

5. As more fully described in note 6 of the statement, the comparative financial information of the Company for the quarter ended September 30, 2019 and year to date September 30, 2019 included in this statement have been restated to give the effect to the adjustments arising from the Business Combination of NIIT Institute of Process Excellence Limited and NIIT Yuva Jyoti Limited, wholly owned subsidiaries of the Company, with the Company, which have been reviewed by another auditor. The independent auditor's review reports on financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of such subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004


per Sanjay Bachchani
Partner
Membership No.: 400419



UDIN: 20400419AAAAGI9442

Place: Gurugram

Date: October 30, 2020

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com
Corporate Identity Number : L74899DL1981PLC015865
Email : investors@niit.com

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2020

(Rs. in Millions, except per share data)

Standalone Financial Results						
Particulars	3 Months ended September 30, 2020	Preceding 3 months ended June 30, 2020	Corresponding 3 months ended September 30, 2019	Year to date figures for the current period ended September 30, 2020	Year to date figures for the previous period ended September 30, 2019	Previous year ended March 31, 2020
	Unaudited	Unaudited	Unaudited (restated - refer note 6)	Unaudited	Unaudited (restated - refer note 6)	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income						
a) Revenue from Operations	865.05	797.21	1,128.90	1,662.26	2,087.15	4,008.57
b) Other Income	250.99	396.52	512.23	647.51	758.61	1,487.02
Total Income	1,116.04	1,193.73	1,641.13	2,309.77	2,845.76	5,495.59
2 Expenses						
a) Purchase of stock-in-trade	7.58	0.24	21.07	7.82	29.69	44.37
b) Changes in inventories of stock-in-trade	(4.72)	2.52	(4.27)	(2.20)	(4.21)	0.90
c) Employee benefits expenses	468.79	452.34	451.71	921.13	895.15	1,792.00
d) Professional & technical outsourcing expenses	210.54	193.57	234.98	404.11	398.46	804.06
e) Finance Costs	8.01	13.58	44.39	21.59	101.71	133.03
f) Depreciation and amortisation expenses	59.68	80.95	84.94	140.63	167.66	349.96
g) Other expenses	111.77	114.66	269.19	226.43	501.86	955.66
Total expenses	861.65	857.86	1,102.01	1,719.51	2,090.32	4,079.98
3 Profit before Exceptional items and Tax (1-2)	254.39	335.87	539.12	590.26	755.44	1,415.61
4 Exceptional Items (net)	(72.57)	(34.01)	-	(106.58)	14,580.29	13,802.17
5 Profit before tax (3+4)	181.82	301.86	539.12	483.68	15,335.73	15,217.78
6 Tax expense						
- Current Tax	47.16	62.33	(1,742.51)	109.49	1,461.08	1,533.98
- Deferred Tax charge / (credit)	-	-	104.16	-	54.56	(93.89)
Total Tax expense	47.16	62.33	(1,638.35)	109.49	1,515.64	1,440.09
7 Profit for the period / year from continuing Operations (5-6)	134.66	239.53	2,177.47	374.19	13,820.09	13,777.69
8 Loss after tax from discontinued operations (refer note 6 below)	(4.48)	(5.18)	(5.96)	(9.66)	(75.32)	(94.05)
9 Profit for the period / year (7+8)	130.18	234.35	2,171.51	364.53	13,744.77	13,683.64
10 Other comprehensive income / (loss) (net of tax)						
(i) Items that will not be reclassified to profit or loss	(1.23)	(7.67)	(2.23)	(8.90)	(1.56)	1.22
(ii) Items that will be reclassified to profit or loss	19.31	13.54	(8.89)	32.85	(10.84)	(35.42)
Total (i+ii)	18.08	5.87	(11.12)	23.95	(12.40)	(34.20)
11 Total comprehensive income for the period / year (9+10)	148.26	240.22	2,160.39	388.48	13,732.37	13,649.44
12 Paid-up equity share capital (face value of Rs. 2/- each, fully paid)	283.52	283.20	335.79	283.52	335.79	283.03
13 Reserves excluding revaluation reserves						15,044.22
14 Earnings Per Share for Continuing Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter / period)						
- Basic	0.95	1.70	12.99	2.64	82.46	86.01
- Diluted	0.94	1.69	12.91	2.63	81.87	85.53
15 Earnings / (Loss) Per Share for Discontinued Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter / period)						
- Basic	(0.03)	(0.04)	(0.04)	(0.07)	(0.45)	(0.59)
- Diluted	(0.03)	(0.04)	(0.04)	(0.07)	(0.45)	(0.59)
16 Earnings Per Share for Continuing and Discontinued Operations (in Rs.): (Face value of Rs. 2/-) (Not annualised for the quarter / period)						
- Basic	0.92	1.66	12.95	2.57	82.01	85.42
- Diluted	0.91	1.65	12.87	2.56	81.42	84.94



R

NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
 Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com
 Corporate Identity Number : L74899DL1981PLC015865
 Email : investors@niit.com

(Rs. in Millions)

Particulars	As At	
	September 30, 2020	March 31, 2020
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	1,409.46	1,431.90
Capital Work-in-Progress	1.18	1.03
Investment property	0.56	0.56
Goodwill	18.35	18.35
Other intangible assets	200.22	203.92
Right-of-use assets	93.33	416.55
Intangible assets under development	51.70	76.32
Financial assets		
Investments	1,415.69	1,068.74
Other financial assets	94.23	31.48
Deferred tax assets (Net)	198.05	198.05
Income tax assets (Net)	297.98	444.87
Other non-current assets	1.33	2.97
Total non-current assets	3,782.08	3,894.74
Current Assets		
Inventories	7.09	4.89
Financial assets		
Investments	7,730.98	8,425.59
Trade receivables	1,009.29	1,069.76
Cash and cash equivalents	241.78	280.98
Bank balances other than above	2,940.93	1,508.11
Other financial assets	779.01	1,752.30
Other current assets	318.86	260.69
Total current assets	13,027.94	13,302.32
Assets classified as held for sale	238.81	238.81
TOTAL ASSETS	17,048.83	17,435.87
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	283.52	283.03
Other equity		
Reserves and surplus	15,168.25	15,070.17
Other reserves	9.36	(25.95)
TOTAL EQUITY	15,461.13	15,327.25
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	-	72.84
Lease Liabilities	69.80	323.61
Other financial liabilities	0.59	0.77
Other non-current liabilities	1.13	2.79
Total non-current liabilities	71.52	400.01
Current liabilities		
Financial liabilities		
Lease Liabilities	28.65	104.95
Trade payables		
(a) Total outstanding dues of micro enterprises and small enterprises	76.36	17.08
(b) Total outstanding dues of Creditors other than Micro enterprises and small enterprises	373.75	541.34
Other financial liabilities	531.78	581.68
Other current liabilities	157.46	176.78
Provisions	282.22	235.87
Income tax liabilities (Net)	65.96	50.91
Total current liabilities	1,516.18	1,708.61
TOTAL LIABILITIES	1,587.70	2,108.62
TOTAL EQUITY AND LIABILITIES	17,048.83	17,435.87

[Handwritten signatures]



[Handwritten mark]

NIIT Limited

Regd Office : S. Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
Ph : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com
Corporate Identity Number : L74899DL1981PLC015865
Email : investors@niit.com

(Rs. in Millions)

Particulars	Period ended		Year ended
	September 30, 2020	September 30, 2019	March 31, 2020
	Unaudited	Unaudited (restated - refer note 6)	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Profit before exceptional items and Tax			
From Continuing Operations	590.26	755.44	1,415.61
From Discontinuing Operations	(9.66)	(75.32)	(94.05)
Adjustments to reconcile profit before tax to net cash flows			
Depreciation and Amortisation	141.15	168.89	352.06
Allowance for Doubtful Debts / (Written back)	(1.70)	1.75	0.85
Allowance for Unbilled Revenue	4.67	0.55	9.04
Allowance for Doubtful Advances	6.22	-	1.07
Advances Written off	-	-	0.32
Allowance for Slow / Non-moving Inventory (Net)	(18.46)	(3.10)	(2.93)
Unrealised Foreign Exchange (Gain) / Loss (Net)	15.94	1.60	(17.71)
Finance Cost	20.40	99.00	128.93
Unwinding of Discount Interest expenses	1.27	3.95	5.44
Share based payments	8.40	13.26	23.35
Interest Income	(202.43)	(173.89)	(403.87)
Gain on modification of Lease Assets (Net)	(0.08)	(0.01)	(0.08)
Dividend Income from Subsidiaries	-	(49.15)	(49.15)
Profit on sale of Property, Plant and Equipment (Net)	(11.39)	(0.81)	(1.29)
Net gain on Investment carried at fair value through profit and loss	(313.81)	(419.09)	(762.26)
Operating cash flow before changes in working capital	230.78	323.07	605.33
Working Capital Adjustments			
Decrease / (Increase) in Current Trade Receivables	44.38	(55.23)	(62.75)
Decrease / (Increase) in Inventories	16.26	(1.11)	3.83
Decrease / (Increase) in Non-Current Financial Assets	36.40	4.80	12.52
Decrease / (Increase) in Current Financial Assets	79.02	(111.14)	(144.74)
Decrease / (Increase) in Other Non-Current Assets	0.05	0.20	(0.13)
Increase in Other Current Assets	(64.39)	(61.47)	(7.40)
(Decrease) / Increase in Trade Payables	(144.94)	167.06	(91.99)
Increase in Short Term Provisions	34.99	23.99	31.73
Decrease in Other Current Liabilities	(19.32)	(91.64)	(75.61)
Decrease in Other Non-Current Financial Liabilities	(0.18)	(0.25)	(0.31)
(Decrease) / Increase in Other Non Current Liabilities	(1.66)	0.67	(0.63)
(Decrease) / Increase in Other Current Financial Liabilities	(84.25)	(62.42)	49.20
Net Cash flow generated from operations before tax	127.14	136.53	319.05
Direct Tax - (paid including TDS) / refund received (Net)	52.45	(79.34)	(31.29)
Net Cash flow generated from Operating activities before exceptional items	179.59	57.19	287.76
Exceptional Items (Other than those disclosed in movement in working capital)	(0.17)	-	(2.83)
Net Cash flow generated from operating activities (A)	179.42	57.19	284.93
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of Property, Plant and Equipment (including Capital Work-in-progress, internally developed intangibles and Capital Advances)	(71.84)	(74.14)	(227.63)
Proceeds from sale of Property, Plant and Equipment	12.24	0.92	1.40
Loans given to Subsidiary	(50.00)	-	(50.00)
Loan given to Subsidiary received back	350.00	-	-
Interest received	397.07	37.29	106.58
Dividend received from Subsidiaries	-	49.15	49.15
Investment in Bank Fixed Deposits (Net)	(802.84)	(2,498.92)	(2,498.21)
Investment in Deposits with other Financial Institution (Net)	476.22	(2,697.00)	(2,697.00)
Purchase of Mutual Funds	(1,519.55)	(21,469.74)	(22,691.11)
Sale of Mutual Funds	2,051.75	11,128.15	17,724.78
Purchase of Business from Subsidiaries	-	-	(43.52)
Amount received from Subsidiaries under liquidation as distribution proceeds	-	-	247.73
Investment in Subsidiaries	(746.95)	-	-
Proceeds from sale of investments in associate (Net)	-	18,389.85	18,326.28
Net cash flow generated from investing activities (B)	96.10	2,865.56	8,248.45
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Issue of Shares under Employee stock options scheme	12.15	25.45	44.16
Purchase of shares under buyback scheme	-	-	(3,350.00)
Tax on buyback	-	-	(738.11)
Expenses in relation to buyback	-	-	(41.73)
Share Application Money Received	-	18.71	-
Term Loan repaid	-	(1,576.50)	(1,576.50)
Repayment of Short Term Borrowings	-	(285.00)	(285.00)
Payment of Lease Liabilities	(34.12)	(61.12)	(128.65)
Interest Paid on Term Loan	(9.42)	(92.37)	(101.61)
Dividend Paid	(280.28)	(839.55)	(1,968.28)
Dividend Distribution Tax Paid	-	(162.15)	(394.85)
Net Cash flow used in financing activities (C)	(311.67)	(2,972.53)	(8,540.57)
Net decrease in cash and cash equivalents (A) + (B) + (C)	(36.15)	(49.78)	(7.19)
Cash and cash equivalents at the beginning of the period / year	287.98	295.17	295.17
Cash and cash equivalents as at the end of the period / year	251.83	245.39	287.98
Cash and cash equivalents comprise of:			
Cash and cash equivalents	241.78	241.73	280.98
Dividend accounts	10.05	3.66	7.00
Total	251.83	245.39	287.98

(Handwritten signatures)



NIIT Limited

Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.niit.com
Corporate Identity Number : L74899DL1981PLC015865
Email : investors@niit.com

Notes to the Standalone Financial Results:-

- 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on October 30, 2020.
- 2 The financial results have been prepared in accordance with applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and Amended Rules, 2016.
- 3 During the quarter, under the Employee Stock Option Plan 2005 (ESOP-2005), 1,680,000 options were granted, 159,331 options were exercised, 101,668 options were lapsed and 6,200,580 options remained outstanding as on September 30, 2020.
- 4 Exceptional items in Standalone Financial Results include the following:

Particulars	(Rs. in Millions)					
	3 Months ended September 30, 2020	Preceding 3 months ended June 30, 2020	Corresponding 3 months ended September 30, 2019	Year to date figures for the current period ended September 30, 2020	Year to date figures for the previous period ended September 30, 2019	Previous year ended March 31, 2020
	Unaudited	Unaudited	Unaudited (restated - refer note 6)	Unaudited	Unaudited (restated - refer note 6)	Audited
Income / (Expense)						
Gain on disposal of investment in associate (net of expenses)	-	-	-	-	14,651.57	14,651.57
Provision for doubtful recoverable in Government project	-	-	-	-	(71.28)	(71.28)
(Provision) / reversal for Impairment of Investment and Loan in subsidiaries (net) [Refer note 7 below]	(75.00)	(25.00)	-	(100.00)	-	(688.20)
Expenditure incurred on restructuring of subsidiaries	-	-	-	-	-	(6.90)
Lease discount received	0.42	6.23	-	6.65	-	-
Provision for doubtful debts	-	-	-	-	-	(20.26)
Depreciation / amortisation of tangible and intangible assets	-	-	-	-	-	(62.76)
Impact on account of digital transition (net) [Refer note 8 below]	2.01	(15.24)	-	(13.23)	-	-
Total	(72.57)	(34.01)	-	(106.58)	14,580.29	13,802.17

5 The Company provides Education & Training Services as a single segment. Its operations and performance are viewed and evaluated by management as a single unit i.e. Learning Business. Therefore, the business of the Company is considered as Single Segment in the context of Ind AS 108 – Operating segments.

6 During the previous year, in line with its restructuring strategy of subsidiaries, the Company signed a business purchase agreement to purchase the business (excluding cash and cash equivalents) from its wholly owned subsidiary NIIT Institute of Process Excellence Limited. Further, in line with its stated long term strategy of reducing exposure to low margin, capital intensive government business, the Company had decided not to pursue new skill contracts in its wholly owned subsidiary NIIT Yuva Jyoti Limited ("NYJL") and discontinue operations post completion of continuing commitments. During the previous year the Company took over the intellectual property rights and other assets and liabilities from NYJL through transfer agreements.

The above transactions were treated as business combination and the Company had applied pooling of interest method to account for such Business Combination. Based on the requirements of Appendix C to Ind AS 103, the Company has restated financial information appearing in these financial results in respect of quarter and period ended September 30, 2019.

In pursuance of applicable accounting standard (IND AS - 105), the net results (i.e. revenue minus expenses) of NYJL operations for the quarter are disclosed separately under 'Discontinued Operations' along with corresponding restatement of the financial results for the previous periods.

7 During the quarter, the Company has reversed the provision for impairment of loan amounting to Rs. 325 Million upon receipt of loan and created provision for impairment of an investment amounting to Rs. 400 Million relating to a Subsidiary. The net impact of Rs. 75 Million is shown as exceptional expenses as above.

8 The outbreak of Coronavirus (COVID-19) pandemic continues to cause a slowdown in global economic activity. The Company has considered the possible effects that may result from COVID-19 on the carrying amount of its assets. In developing the assumptions relating to possible uncertainties in the global conditions because of the pandemic, the Company, as on the date of approval of these financial results have used information from multiple sources as available.

During the quarter, the Company continued to accelerate transition from face to face learning to Digital in its Skills & Careers business. Based on student choices in the changed environment and considering viability of company operated education centres, the Company has decided to vacate its certain leased premises. Accordingly, net carrying amount of right of use assets and lease liabilities in respect of such leased premises in India amounting to Rs. 11.10 Million have been reversed in the financial results as exceptional income and the Company has also recorded net additional provision amounting to Rs. 9.09 Million for committed contracts, other related expenses and compensation to vendors as exceptional expenses.

The Company has performed sensitivity analysis on the assumptions used and based on current estimates, expects the carrying amount of other assets will be recovered. The Company will continue to monitor any material changes to the operations based on future economic conditions.

9 Wherever necessary, previous period / year figures have been regrouped / reclassified, to conform to current quarter's classification.

Place: Gurugram
Date : October 30, 2020

By order of the Board
For NIIT Limited

Vijay K Thadani
Vice-Chairman & Managing Director



SW

R