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Business Wire India

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NIIT- IFBI in Association With Axis Bank Announces Fresh Batch of Post Graduate Diploma in Banking and Relationship Management

Business Wire India

Courses to be delivered by Axis Bank - NIIT Academy of Relationship and Wealth Management

Designed to build high quality talent for Axis Bank in Relationship Banking Roles

NIIT Institute of Finance Banking and Insurance (NIIT IFBI), a subsidiary of NIIT Limited and India's leading Banking training institute announces fresh batch of Post Graduate Diploma in Banking and Relationship Management leading to a career with Axis Bank in Relationship Management roles. The course designed to build high quality talent for Axis Bank will be delivered by Axis Bank - NIIT Academy of Relationship and Wealth Management.

Axis Bank and NIIT Institute of Finance Banking and Insurance (NIIT IFBI) entered into the exclusive partnership in May 2020 to launch the Axis Bank - NIIT Academy for building high quality talent for Axis Bank in Relationship Banking and Wealth Management Roles.

The world is witnessing rapid growth in high net-worth investors expecting superior advisory and bespoke relationship management services. Banks around the globe are focused on building Relationship and Wealth professionals with deep expertise in providing high quality services to

Bimaljeet Singh Bhasin, President, Skills and Careers Business, NIIT Ltd., said, "At NIIT, we have been working with the Industry for close to four decades and have a keen understanding of the changing workforce requirements. Many leading Banks and Financial Institutions have partnered NIIT-IFBI to build future-ready talent in line with the changing talent requirements of the Industry. We are delighted to launch a fresh batch of Post Graduate Diploma in Banking and Relationship Management in partnership with Axis Bank. We look forward to contributing to Axis Bank's growth plans by building high quality talent for the Bank."

The Academy is currently offering two programs: Program in Post Graduate Diploma in Banking and Relationship Management for graduates with 0 - 3 years of experience who will join as Priority banking - Relationship Managers in Axis Bank; a Certification program to upskill and reskill the existing Relationship Managers of Axis Bank. The programmes are a combination of campus training, Internship and on-the-job training to make future-ready banking professionals.

The batches of Post Graduate Diploma are successfully launched and the application window for this quarter's batch will be opening shortly.

For more information please visit: https://www.niit.com/india/graduates/banking-andfinance/priority-banking-programme

http://www.uniindia.com/niit-ifbi-in-association-with-axis-bank-announces-fresh-batch-of-post-graduate -diploma-in-banking-and-relationship-management/business-wire-india/news/2364389.html





NIIT- IFBI in association with Axis Bank announces fresh batch of Post Graduate Diploma in Banking and Relationship Management

ANI | Updated: Apr 07, 2021 13:53 IST

New Delhi [India], April 7 (ANI/BusinessWire India): NIIT Institute of Finance Banking and Insurance (NIIT IFBI), a subsidiary of NIIT Limited and India's leading Banking training institute announces fresh batch of Post Graduate Diploma in Banking and Relationship Management leading to a career with Axis Bank in Relationship Management roles.

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This story is provided by BusinessWire India.

https://www.aninews.in/news/business/business/niit-ifbi-in-association-with-axis-bank-announces-fresh-batch-of-post-graduate-diploma-in-banking-and-relationship-management20210407135342/





Digital Transformation Essentials: The Age of Modern Enterprises

Brand Connect Initiative

ETCIO March 26, 2021, 11:02 IST

Digital growth was the most rapid and unprecedented event during the pandemic; it led companies to craft their ways amid a period of economic and health uncertainty. Digital transformation enabled corporates to explore new opportunities in the work sphere and incorporated new ways of living and experiences.

Discussing the emerging role of digitalization, Vijay Thadani, Managing Director, NIIT Ltd & Co-Chairman of the CII-Tata Communications Centre for Digital Transformation, talked about the growing role of digital, and how MSMEs and large enterprises are coping with the digital transformation.

"It is a new way of living now — a new way of working, studying from home, shopping from home, getting treated at home and so on. All these were new experiences which resulted in new business models," said Thadani. He also shared insights on how digital has acted as a catalyst for boosting productivity in the business sphere and applications like Zoom, Meet, Swiggy, Amazon, and so on have become an integral part of our lives.

India crafting its digital poise among global competitors

Digitization has surrounded and connected the whole world. India has been proactive in making the most of this shift. Through continuous efforts, the nation is striving to uplift its position in the competitive digital sphere. Thadani spoke about the government's support in digitization, "We have the infrastructure today. The digital infrastructure has been made available by the government and multiple other agencies and, surprisingly, in a faster manner than what has been our ability to adapt."

According to Thadani, there are certain areas where gaps exist amid the digitalization in India — one of the areas being MSMEs. MSMEs are major contributors to the economy, and their awareness of digital capabilities should be the priority. "Firstly, many of them are not aware of what digital transformation can do. Their second challenge is access to resources. The third is skills," Thadani elaborates.

Guiding MSMEs through digital transformation: De-risking the process

Digitalization has the ability to help MSMEs accelerate their growth and, in turn, play a larger role in the nation's economy. They can get ideas by studying the digitalization roadmap of larger enterprises and how they leveraged the occurrence to grow. "MSMEs have an opportunity to learn from the large players to understand which practices work in adopting digitalization and which don't." said Vijay Thadani, further adding, "Their risk-taking ability may be low but their risk-taking appetite is high."

Understanding the appropriate practices and gaining a vision into how digitalization should progress can help de-risk the initiative. It also shortens the learning process for MSMEs and enables them to adopt approaches that can get them going. In turn, these practices enable MSMEs and large enterprises to shift digitally efficiently.

Transformations to come

In the course of the digital journey, the workplace has undergone a major change and is going to evolve with time. Distributed and diverse workforces, advanced technologies and a smart supply chain will become some of the key drivers of tomorrow's business landscape.

Companies need to take advantage of cluster digital transformation to prevail and strive for growth. With growing time, more emphasis on health and digital education will be required. The IoT will be a major driving force of the industry. As such, the focus on digitalization will remain high across the industry. Businesses must be proactive in their digital adoption to remain competitive through the waves of transformation.

https://cio.economictimes.indiatimes.com/news/corporate-news/digital-transformation-essentials-the-age-of-modernenterprises/81701227



Business Standard

NIIT surges 19% on announcement of share buyback schedule

The company's board on December 24, 2020, had approved an up to Rs 237 crore buyback proposal at Rs 240 per equity share

SI Reporter | Mumbai Last Updated at April 1, 2021 09:58 IST



NIIT is a leading skills and talent development corporation that is building a manpower pool for global industry requirements

Shares of NIIT surged 19 per cent to Rs 163.70 on the BSE in intra-day trade on Thursday after the company announced that its buyback offer would open on April 12, 2021. The buyback, which is proposed to be made under the tender offer route, will close on April 28, 2021.

The company's board on December 24, 2020, had approved an up to Rs 237 crore (of around 9.8 million shares) buyback proposal at Rs 240 per equity share.

As of December 2020, the promoters held a 34.27 per cent stake in NIIT. Foreign portfolio investors have 23.80 per cent holding, followed by individual shareholders (22.37 per cent), mutual funds (8.01 per cent) and others (8.2 per cent), data as per the company's pre-buyback shareholding pattern showed.

The buyback is a corporate action in which a company buys back its shares from the existing shareholders usually at a price higher than the market price. When a company buys back shares, the number of shares outstanding in the market reduces.

A buyback allows companies to invest in themselves. By reducing the number of shares outstanding on the market, buybacks also increase the proportion of shares a company owns. The fact that the company has the confidence to use its reserves to buyback its own shares gives a hint that the company management perceives its shares to be undervalued.

In the past month, the stock has underperformed the market by falling 29 per cent as against a 0.83 per cent rise in the S&P BSE Sensex till Wednesday.

NIIT is a leading skills and talent development corporation that is building a manpower pool for global industry requirements. NIIT offers training and development solutions to individuals, enterprises and institutions. NIIT has two main lines of business across the globe - corporate learning group and skills & careers business.

At 09:45 am, NIIT was trading 17 per cent higher at Rs 160.85 on the BSE as against a 0.56 per cent gain in the S&P BSE Sensex. The trading volumes on the counter more-than-doubled with a combined 1.47 million equity shares having changed hands on the NSE and BSE so far.

https://www.business-standard.com/article/markets/niit-surges-19-after-announcement-of-buyback-schedule-121040100258 1.html



mint

NIIT shares rise 19% as company's buyback offer starts later this month



1 min read . Updated: 01 Apr 2021, 10:36 AM IST

Shares of NIIT rallied as much as 19% in Thursday's session after the skill and training corporation announced that its buyback offer worth ₹237 crore will commence on April 12, 2021 and the buyback closing date has been set on April 28, 2021.

In accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, the company will dispatch the Letter of Offer for the Buyback to eligible shareholders, appearing on the record date of February 24, 2021, on or before April 5, 2021, the company said in an exchange filing.

NIIT Limited's board of directors on December 24, 2020 approved a proposal for buyback of up to 9,875,000 fully paid-up equity shares of the company for an aggregate amount not exceeding ₹237 crore with the buyback price fixed at ₹240 per share.

https://www.livemint.com/market/commodities/niit-shares-rise-19-as-company-s-buyback-offer-starts-later-this-month-11617252850070.html







Post Budget reactions for the education sector by Vijay Thadani, VC and MD, NIIT Ltd and Co-founder NIIT University

NIIT hails Union Budget 2021

ANI | Updated: Feb 02, 2021 12:59 IST

New Delhi [India] February 2 (ANI/BusinessWire India): Commenting on the Union Budget 2021, Vijay Thadani, VC and MD, NIIT Ltd and co-founder NIIT University said, "The Union budget 2021 carries a positive message for the Education sector. It gives an active effect to National Education Policy 2020 (NEP)".

The formation of the National Research Foundation (NRF), with an outlay of Rs 50,000 crores in five years to boost the quality and quantity of research in India, is a big push towards promoting innovation and research in the education sector. We are optimistic that research funding will be made available to Higher Educational institutions.

The Government's initiative to set up an HEC responsible for the accreditation and regular funding of the Colleges and Universities will go a long way, in creating better synergy between higher education institutions across the country.

The education sector is hopeful that the research funding both from HEC and NRF will be made available as a level playing field between public and private higher educational institutions.

This story is provided by BusinessWire India.

https://www.aninews.in/news/business/niit-hails-union-budget-202120210202125747/



Business Standard

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February 02, 2021 23:30 IST | ANI Press Release



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https://www.business-standard.com/content/press-releases-ani/niit-hails-union-budget -2021-121020200783 1.html



THE ECONOMIC TIMES

Gearing India for 5G Technology for future growth

MediawireLast Updated: Mar 19, 2021, 03:05 PM IST

The NIIT and Nokia Bell Labs' 5G Certification Programme is all set to train professionals to lead the next-gen of wireless technology

What's going to be the next big thing in technology? The mega disruption, the top game-changer, the avant-garde revolution that would set the tone for Industry 4.0? Well as most of us know, the answer is 5G. From smart phones and smart factories to self-driving cars, and enhanced business applications - this futuristic mobile broadband experience with its ultra-reliable low-latency communication and massive IoT is all set to transform the world as we know it. What it would lead to is a complete upgrade of the app ecosystem, with robotics and augmented sensors leading the way.

At the recently conducted webinar, with COAI (Cellular Operators Association of India), NIIT and Nokia launched the 5G certification programme. The event saw senior industry leaders sharing their views on the benefits of 5G and how, as we edge closer to its deployment, the need for a flexible skills strategy will be required to exploit the full potential. Among the dignitaries at the event were U K Srivastava, Sr. DDG, NTIPRIT; P K Bhatnagar, President, Jio Platforms; Sandeep Gupta, EVP, Network Strategy, Airtel; Lt. Gen Dr. S P Kochhar, Director General, COAI; Vikram Tiwathia, Deputy Director General, COAI; Sergio Fasce, Vice President, NokiaEDU; Alison Burns, Head of Customer & Partner Learning, Nokia; Sanjay Malik, SVP and Head of India Market, Nokia; Amit Aggarwal, CEO, IT-ITES Sector Skills Council, Nasscom; Sapnesh Lalla, CEO, NIIT Ltd. and Udai Singh, Chief Strategy Officer, NIIT Ltd.

Emphasising on the importance of 5G, keynote speaker for the event, Rajesh Pathak, Deputy Director General (IC), Department of Telecommunications said, "5G will act as the next catalyst and enable the government to formalise the economy and sectors like healthcare and education among others. Currently, DoT is working with MeitY and other organisations to ensure that India is 5G ready."

On the occasion, Lt. Gen. Dr. S.P. Kochhar, Director General, COAI spoke of how building an extensive 5G network is a mammoth undertaking, and finding the workforce to make it possible is a challenge. "Even finding people to update and maintain existing infrastructure is a substantial issue for many companies. This certification programme is a wonderful initiative to guide businesses into the new world of next generation wireless technology. The



programme covers the fundamental principles and the technical pillars of 5G along with the key business aspects that enable the learners to contribute towards the strategy and planning initiatives," he added.

Drawing a checklist for success

As 5G is going to radically change the ecosystem on both the demand and supply side, tons of opportunities will be created. However, this new layer of technology will require a workforce that is ready with relevant skills. Sergio Fasce, Head of Learning and Development, Nokia put forward an important aspect about skilling when he said, "Professionals - especially young students coming out of universities - need to be competitive in order to be successful. A lot of jobs are changing and many current positions will be obsolete in the future. Skilling is important for the present as it is for the future." That's true because the bigger goal we all are marching forward to is to become a digital talent nation. According to NASSCOM, this means skilling about 4.3M people in the new emerging digital technologies. We are currently at 1.7M and there's a long, long way to go.

There is going to be a massive momentum behind 5G in the next two or three years with top companies already investing significant resources to build their own 5G ecosystem. That's why the certification programme created by NIIT and Nokia Bell labs is imperative for the India success story. As Sapnesh Lalla, CEO NIIT Limited said, "This programme introduces the fundamental principles and the technical pillars of 5G along with the key business aspects that enable the learners to contribute towards 5G strategy and planning initiatives. It's a global certification, tailored for the Indian ecosystem that students and enterprise customers in India will be able to access using NIIT's digital platform. It is a programme designed for the future digital leaders of the world."

Unlocking the potential

The programme covers essentials of 5G networking including cloud, slicing and security technologies. It also illustrates how these technologies interweave to realise the business potential of a 5G solution. The key highlights of the programme include blended learning methodology, 18-hours intensive learning, weekend batches, an interactive pedagogy, seasoned practitioners as faculty, and a Nokia Bell Labs Certificate. Elaborating on the course, Udai Singh, Chief Strategy Officer, NIIT said, "While in many parts of



the world, this is a completely self-paced programme, we were clear right from day one that in India, we would have to blend self-paced learning alongside interactions with experts, and trainers. The programme is divided in such a way that each week, one aspect of 5G technology is covered, and it is backed with live interactive sessions where experts will contextualise learning and share case studies and examples from the ecosystem."

Adding further on the certification programme, Alison Burns, Head of Customer and Partner Learning, Nokia said, "This is a vendor agnostic learning designed around the 5G technology making it extremely transferable from segment to segment. What we really have worked on is to have a lot of exercises and skill checks built into the instructor-led programme to make it very applicable to the market in general."

Writing the India story

For all the visions we have for a bright, digital India, 5G holds the key. The programme comes just in time to build leaders who will break new ground and create a rewarding future. Once this programme becomes successful, the industry will be ready to conduct more of such integrated programmes. What is important from here on is that we realise that we are sitting on the cusp of a massive revolution where consumers are all set to take their businesses to the next level. The pertinent question to ask now would be: are you ready to grab the first-mover advantage, learn the tricks of the trade and lead the India story?

For details on the programme visit:

 ${\underline{https://www.niit.com/india/graduates/information-technology-courses-graduates/5g-certification-programme-nokia-bell-labs}$

https://economictimes.indiatimes.com/tech/technology/gearing-india-for-5g-technology-for-future-growth/articleshow/81586631.cms



BusinessLine

'The pandemic has accelerated digital transformation'

TE Raja Simhan Chennai | Updated on March 08, 2021



Jobs in software and IT, digital marketing, data and financial analysis will see a huge surge, says NIIT Group Chairman.

Rajendra Singh Pawar, Chairman, NIIT Group, has in the last three decades built NIIT into a leading global talent development corporation. He led NIIT's entry into the software and services market, creating NIIT Technologies, and followed it by starting NIIT University (NU) in Rajasthan in 2009 as a premier institution. The Covid-19 pandemic turned the world upside down, and the education sector was not spared either. In an interview with BusinessLine, Pawar discusses various issues in the education sector. Excerpts:

How has Covid-19 impacted the education sector, especially higher education?

The sudden spread of the virus has put everyone's lives on hold, students and working professionals alike. On one hand it put at risk every individual but on the other hand brought about exemplary agility in people and businesses to innovate. Many educationists

have stressed that higher education in the post-Covid world is bound to be IT-inclusive, with a special focus on distance learning. Online courses, online class discussions and inclusion of various IT elements in day-to-day life are becoming increasingly apparent.

How did NIIT University manage during the pandemic?

NU has inherited over three decades of technology expertise from its sponsoring organisation, NIIT Ltd, allowing it to quickly switch to a digital platform when educational institutions were asked to shut down. It embraced technology comprehensively, a seamless shift to an effective online learning model while students and teachers were at home. This made it possible for everyone to experience a campus-like feeling. This digital platform, specially created by NU and NIIT, has proved to be as effective as the classroom.

How do you see the New Education Policy helping the sector?

It promises students unheard of flexibility and freedom in the Indian context. Students can choose courses as per their liking, they can change if they feel like opting for different subjects, and even take a break.

How about digital skills?

Having a foundation in digital skills is essential for any profession today. The pandemic has accelerated digital transformation. No matter what your job role, you need to be well versed with digital methods and tools.

Which are the hot jobs for the future?

The pandemic has brought technology to the fore. Jobs in software and IT, digital marketing, data and financial analysis will see a huge surge. Every profession is becoming digital, and one needs to be well versed with digital methods and tools irrespective of their job roles. Whether one is a banker or a doctor, working in a digital environment, using digital practices, has become important. Covid-19 has increased the pace of learning and demand for advanced technical skills like cybersecurity and data science. According to Nasscom, the IT sector is the only sector which has added jobs.

How should the education sector respond to this change?

The education sector has to respond promptly to this new need and multi-disciplinary courses, coupled with robust internships and optional industry immersion programmes, will be the future.

What does the industry look for in young graduates?

The industry wants young ambitious students who have the know-how on how to get things done. We provide education that is industry-linked, technology-focused, research-driven and seamless. Our undergrads are often keen to get into research and start working on their projects along with Ph.D. students so that research skills are built from the very outset. In fact, over the years, we have been evolving and implementing our vision of industry-linked education to develop students who are able to tackle any problem that is thrown at them.

https://www.thehindubusinessline.com/info-tech/the-pandemic-has-accelerated-digital-transformation/article34021089.ece





NIIT earns gold award for learning impact jointly with MetLife

ANI Updated : Feb 23, 2021 15:13 IST

Atlanta (Georgia) [USA]/New Delhi [India], February 23 (ANI/BusinessWire India): NIIT Limited, a global skills and talent development company and leading provider of managed training services, announced today that it has won the Learning Impact award at the learning and performance institute's Learning Awards 2021, jointly with MetLife. The top organizations and outstanding individuals in learning were honoured on Thursday night (February 18, 2021) at the 25th annual Learning Awards. Presented by British TV and radio icon, Claudia Winkleman, and joined by an audience of thousands from across the globe, the 25th Annual Learning Awards was broadcast internationally in the style of a TV event, hosted live by a recording studio in London. The LPI constantly monitors the learning industry and continually adapts the Awards to ensure that success and innovation across all areas of learning are being recognized and celebrated.

John Kusi-Mensah, AVP, Global Distribution Academy at MetLife accepted the award on behalf of MetLife and NIIT. Speaking on the occasion he said, "We set out to transform the way people work, learn and perform."

"The MetLife Distribution Academy is an example of how great learning, technology, and innovation combine to transform how people work and learn and how that transformation results in tangible business impact. We are honoured to partner with MetLife on this unique and innovative learning initiative," said DJ Chadha, Executive Vice President, Global Operations, Delivery and Content at NIIT.

This story is provided by BusinessWire India.

https://www.aninews.in/news/business/business/niit-earns-gold-award-for-learning-impact-jointly-with-metlife20210223151308/



yahoo!finance

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ANI 23 February 2021-1-min read

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This story is provided by BusinessWire India.

https://in.finance.yahoo.com/news/niit-earns-gold-award-learning-094429454.html





Nokia, NIIT team up to launch 5G certification program

ET Bureau | Feb 24, 2021, 08:11PM IST



S kill development firm NIIT has tied up with telecom equipment vendor Nokia, to offer Nokia's 5G certification program aimed to skill professionals on the next generation of services.

The certification program comes at a time when telcos like Bharti Airtel and Reliance
Jio have said they are 5G ready

and the government is expected to auction 5G spectrum later this year.

"Building out an extensive 5G network is a mammoth undertaking, but finding the workforce to make it possible is a challenge. Even finding people to update and maintain existing infrastructure is a substantial issue for many companies," said S.P. Kochhar, Director General, Cellular Operators Association of India (COAI) - an industry body which represents private telcos.

The Nokia Bell Labs 5G Certification Program will offer professionals across the information and communications technology (ICT) industry two levels of certification – Associate and Professional – that deliver essential knowledge covering everything from the basics of 5G networks to professional-level planning and design.

"The companies and individuals who are best informed and equipped to recognize the opportunities of 5G stand to benefit most from this revolutionary technology and the critical networks they support. Nokia is excited to partner with NIIT and COAI ...to bring 5G certification to individuals and organizations across India," said Sergio Fasce, Vice President of Nokia EDU on Wednesday.

The certification program now has Associate Level Certification Foundation course, and will be followed by Professional level certifications and courses.

Nokia is a global 5G vendor and this course is built on the principles of Nokia Bell Labs' pioneering Future X architecture for the 5G era. It is designed for business and technology professionals at communications service providers and enterprises.

"We are excited to partner with Nokia and COAI ... to deliver this innovative 5G certification program – a first-of-its-kind opportunity for professionals and organizations across India," said Sapnesh Lalla, Chief Executive Officer, NIIT.

https://www.gadgetsnow.com/tech-news/nokia-niit-partner-to-launch-5g-certification-program/articleshow/81193536.cms





Nokia and NIIT ink pact to launch 5G certification program

The certification program comes at a time when telcos like Bharti Airtel and Reliance Jio have said they are 5G ready and the government is expected to auction 5G spectrum later this year.

ETTelecom February 24, 2021, 18:51 IST

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https://telecom.economictimes.indiatimes.com/news/nokia-and-niit-ink-pact-to-launch-5q-certification-program/81192547



Outlook

NRIs can now set up OPCs, extension of tax sops to startups to spur investment

01 FEBRUARY 2021 Last Updated at 8:55 PM | SOURCE: PTI

New Delhi, Feb 1 (PTI) The government on Monday said it proposes to incentivise incorporation of one person companies (OPCs) and extend certain tax exemptions by a year for startups, steps that will promote entrepreneurship and encourage NRIs to invest.

Finance Minister Nirmala Sitharaman, while delivering her Budget speech, said incorporation of OPCs will be incentivised and norms will be eased for conversion of these to any type of company later on.

This will be done by allowing such companies "to grow without restriction on paid up capital and turnover, allowing conversion into any other type of company at any time, reducing the residency limit for an Indian citizen to set up an OPC from 182 days to 120 days, and allow also non-resident Indians to incorporate OPCs in India", she said.

"This will be a big boost for startups," she said while presenting the first paperless Union Budget.

The government has also proposed to extend the eligibility for claiming tax holiday and capital gains exemption for investment in startups till March 31, 2022.

Previously, only a natural person who is an Indian citizen and resident in India was eligible to act as a member and nominee of an OPC. The term "resident in India" referred to a person who has stayed in India for a period of not less than 182 days during the immediately preceding one financial year.

In case the paid up share capital of an OPC exceeds Rs 50 lakh or its average annual turnover of immediately preceding three consecutive financial years exceeds Rs 2 crore, then the OPC has to mandatorily convert itself into private or public company.

Indo American Chamber of Commerce (IACC) National President S Purnachandra Rao welcomed the government's decision to allow NRIs to operate One Person Companies in India, saying the reduction in registration timeline will help in this direction.

"...along with a one person company proposition on relaxation of paid up capital and residency requirements for NRIs will be paving the way for future investments to support financial inclusion. The real implementation and intended effectiveness on-ground is expected to see concrete success," Lendingkart CEO and co-founder Harshvardhan Lunia said.

WNS Group CEO Keshav Murugesh said the extension of tax holiday and capital gains tax exemption will allow funding in startups, playing a vital role in resurrection of economy and employment generation.

"From the first-time use of a tablet instead of the traditional bahi khata to the implementation of reforms, and core monitoring of revenues and taxes showcase that technology would be the key enabler for the growth trajectory of the country," he said.

Divanshi Gupta, founder of Ucanji, said these steps will not only improve the state of startups in the country but also encourage them to design and develop innovative solutions.

Deloitte India Partner KR Sekar pointed out that one of the challenges of incorporating a OPC is the regulatory compliances, and that these announcements will help in that direction.

Swastik Nigam, founder and CEO of Winvesta said the move will unlock entrepreneurship and innovation.

"This brings India at par with the US and the UK to stir the start-up ecosystem as well as SMEs. This move removes expectations that companies in India must have two shareholders which have often resulted in bringing in family members, who are not professionals into the company," Nigam said.

Phoenix Legal co-founder Saket Shukla noted that it would be critical for the government to ensure alignment of the entire gamut of regulations in order to maximise the ease of doing business in India.

DealShare founder, Chief Business Officer and Chief Financial Officer Sourjyendu Medda pointed out that while the Budget is promising, more could have been done.

"Introducing a more long-term exemption structure on capital gains would have been more helpful. The budget could have looked at introducing 'a no dividend and no capital tax mechanism' which can help companies funded by VCs to infuse more working capital into their operations," he added.

Indian Angel Network co-founder Saurabh Srivastava agreed.

"Startups were looking at exemptions on ESOP sale, which wasn"t there...There could certainly have been more for startups but the government is in active discussions with the community and I expect some of these announcements to come later," he added. Industry veteran Vijay Thadani said the Budget carried a positive message for the education sector.

"It gives an active effect to National Education Policy 2020 (NEP). The formation of National Research Foundation (NRF), with an outlay of Rs. 50,000 crores in 5 years to boost quality and quantity of research in India, is a big push towards promoting innovation and research...," Thadani, VC and MD of NIIT Ltd and co-founder of NIIT University, said.

https://www.outlookindia.com/newsscroll/nris-can-now-set-up-opcs-extension-of-tax-sops-to-startups-to-spur-investment/2021610





NIIT Q3: Steady Q3 amidst changing environment; management says new contracts have higher margins

Updated : February 10, 2021 01:00 PM IST



NIIT reported its third quarter numbers on Wednesday. Revenue was up 4 percent and margins expanded from 12 percent to 19 percent. Vijay Thadani, Vice Chairman and Managing Director at NIIT spoke to CNBC-TV18 about the earnings picture and outlook ahead.

On the earnings for the quarter, Thadani said, "EBITDA has come out of numbers of initiatives. First is the switching over to the digital learning environment, the lower establishment cost, and travel cost all those are lower and at the same time some newer contracts are at better margins those are

contributors to this."

On the road ahead, he said, "In the medium term, there is an issue that we have to see how the new contracts settled down. We have a healthy pipeline and then we have to also look at how the outcome of the digital transformation initiatives which organisations are taking, how they settled down so that they can hopefully start spending more on training and other initiatives."

On corporate learning group, Thadani said, "The corporate learning group has been growing every quarter slightly better than the previous quarter so it has been a gradual improvement as new contracts made up for while some of our older customers are adjusting themselves to the new normal."

https://www.cnbctv18.com/earnings/niit-q3-steady-q3-amidst-changing-environment-management-says-new-contracts-have-higher-margins-8266831.htm





https://lnkd.in/du5xpq7

Vijay Thadani, VC & MD, NIIT Ltd in conversation with CNBC TV18 on the company's Q3 results for FY21



https://lnkd.in/dvFypJw



BWEDUC TION

NIIT Accredited By The Learning And Performance Institute For The Fifth Consecutive Year

NIIT was awarded the accreditation for its "commitment to high quality and process improvement in the provision of learning, development and training services to clients" by the Learning and Performance Institute, UK.

04 January, 2021 by BW Online Bureau

NIIT Limited, a global skills and talent development company and leading provider of managed training services, announced today that it is has been accredited by the Learning and Performance Institute for the fifth consecutive year. NIIT was awarded the accreditation for its "commitment to high quality and process improvement in the provision of learning, development and training services to clients" by the Learning and Performance Institute (LPI), UK.

LPI is a global membership body for learning professionals and organizations, whose aim is to raise the profile of those in the workplace learning sector by sharing and celebrating the knowledge, experience and skills of their members and accredited partners. LPI accreditation is the globally recognized quality mark for providers of learning products, technologies, services, and facilities.

The learning provider accreditation is done through a rigorous audit where a learning provider is validated against a globally recognized quality mark, based on performance data from thousands of learning providers.

Through this accreditation, NIIT has been independently and internationally acknowledged as a forward-thinking, reputable provider, committed to learner outcomes, performance development and customer satisfaction.

"The LPI benchmarks performance data across our peers and we are delighted to meet and exceed these globally recognized standards set by the LPI," said Sailesh Lalla, EVP Business Development at NIIT's Corporate Learning Group.

http://bweducation.businessworld.in/article/NIIT-Accredited-By-The-Learning-And-Performance-Institute-For-The-Fifth-Consecutive-Year/04-01-2021-361382/



Business Standard

NIIT accredited by the Learning and Performance Institute for the fifth consecutive year

January 04, 2021 23:30 IST | ANI Press Release

Atlanta (Georgia) [United States]/New Delhi [India], January 4 (ANI/BusinessWire India): NIIT Limited, global skills, and talent development company and leading provider of managed training services, announced today that it is has been accredited by the Learning and Performance Institute for the fifth consecutive year.

NIIT was awarded the accreditation for its "commitment to high quality and process improvement in the provision of learning, development and training services to clients" by the Learning and Performance Institute (LPI), UK.

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https://www.business-standard.com/content/press-releases-ani/niit-accredited-by-the-learning-and-performance-institute
-for-the-fifth-consecutive-year-121010400711 1.html





NIIT renews managed learning services partnership with Unilever

Anthony Fernandes / 16-Dec-2020, 04:38 PM / Categories: Mindshare, DSIJ News



NIIT Limited, a global skills & talent development company announced on Wednesday that it has extended its partnership for three more years with Unilever, a leading global fast-moving consumer goods company.

Back in 2017, NIIT began its relationship with Unilever and has provided a full range of managed learning services, covering learning administration, event management, vendor management, content design & development as well as technical services to support Unilever's learning and business imperatives

across all its global sites & offices.

Speaking on the development, Sailesh Lalla, Executive Vice President, Business Development at NIIT's Corporate Learning Group stated that the company valued its partnership with Unilever and will continue to remain committed to providing increased value & innovation to the company over the coming years.

Unilever is one of the world's largest fast-moving consumer goods companies, with over 1,55,000 employees, having sales of € 52 billion in 2019, selling over 400 brands in 190 countries.

On Wednesday, the stock of NIIT Limited closed at Rs 176 per share, down by 1.10 per cent or Rs 1.95 per share on BSE, against a 0.87 per cent gain in the benchmark index. Its 52-week high is recorded at Rs 197.60 and the 52-week low is Rs 53.55 on BSE.

https://www.dsij.in/DSIJArticleDetail/ArtMID/10163/ArticleID/16143/NIIT-renews-managed-learning-services-partnership-with-Unilever



BW BUSINESSWORLD

April 14, 2021

NIIT And Unilever Extend Their Partnership With A 3-Year Contract Extension

16 December, 2020 by ANI

Atlanta (Georgia) [United States]/New Delhi [India], December 16 (ANI/BusinessWire India): NIIT Limited, a global skills and talent development company and leading provider of managed training services, announced today that it has extended its partnership for a further three years with Unilever, the leading global fast-moving consumer goods company.

NIIT began its relationship Unilever in 2017 and will continue to provide a full range of managed learning services, covering learning administration, event management, vendor management, content design and development and technology services, to support Unilever's learning and business imperatives across its global sites and offices.

Unilever (LON: ULVR) is one of the world's largest fast-moving consumer goods companies, with over 155,000 employees and sales of EUR52 billion in 2019, selling over 400 brands in 190 countries.

"We truly value our partnership with Unilever and are very excited that our partnership has been extended for another three years. We continue to remain committed to providing increased value and innovation to Unilever over the coming years," said Sailesh Lalla, Executive Vice President, Business Development at NIIT's Corporate Learning Group.

This story is provided by BusinessWire India.

http://www.businessworld.in/article/NIIT-and-Unilever-extend-their-partnership-with-a-3-year-contract-extension/16-12-2020-354465/











































