



NIIT Limited

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October 26, 2024

**The Manager
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The Manager

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Submission of copies of newspaper advertisements for publication of extracts of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

Enclosed herewith please find copies of the newspaper advertisements of October 26, 2024 (Financial Express and Jansatta) for publication of extracts of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.

This is for your information and records.

Thanking you,

**Yours sincerely,
For NIIT Limited**

**Arpita B Malhotra
Company Secretary &
Compliance Officer**

Encls : a/a

● SUB-REGIONS MAINTAIN STEADY SALES

MMR home sales fall 6%, launches down 18% y-o-y

RAGHAVENDRA KAMATH
Mumbai, October 25

HOUSING SALES IN Mumbai Metropolitan Region (MMR) saw a 6% year-on-year (y-o-y) decrease, and 13% quarter-on-quarter (q-o-q) decline, said a new report. Around 36,200 units absorbed in Q3 2024, accounted for 34% of the national sales volume, said a report by Anarock Property Consultants.

Mumbai accounted for the highest in residential sales within MMR, contributing a 69% share to the region's total sales volume. Notably, all MMR sub-regions (Mumbai, Thane, and Navi Mumbai) maintained steady sales trends, with their shares mirroring those of the previous quarter, Anarock said.

Within Mumbai, the peripheral central suburbs continued to be the most sought after micro-market, capturing 39% of the city's sales volume in Q3 2024, maintaining its dominance from the previous quarter. The peripheral western suburbs followed, accounting for 22% of the city's sales, it said.

In Q3 2024, the region witnessed the launch of nearly 29,600 new residential units, marking an 18% y-o-y decline and a 33% decrease compared to the previous quarter. MMR, accounted for a significant 32% market share among India's top seven cities. Within MMR, Mumbai remained the primary driver of new launches, capturing a substantial 74% share. Navi Mumbai and Thane followed with 14% and 12% shares, respectively. In Mumbai, the Peripheral Central Suburbs emerged as the most active micro-market, accounting for 38% of new launches, followed by the peripheral western suburbs with a 27% share.

Affordable and mid-end

CAPTURING A MAJOR SHARE

■ **Around 36,200 units absorbed in Q3 2024**, accounted for **34%** of national sales volume, said an Anarock report

■ Mumbai accounted for the highest in residential sales within MMR, contributing a **69%** share to the region's total sales volume

■ **Within Mumbai, the peripheral central suburbs continued to be the most sought after micro-market, capturing 39% of the city's sales volume in Q3 2024**



■ The region accounted for **32%** market share among country's top seven cities

■ Navi Mumbai and Thane followed with **14% and 12%** shares, respectively

■ Nearly **32%** of Mumbai's available inventory fell within the affordable segment

segments continued to be the most sought-after segments by developers and builders, contributing 30% and 28% of the city's new launches in Q3 2024, respectively.

MMR experienced the second highest quarterly decrease in the number of available homes for sale. MMR accounted for 33% of the total available inventory across the top seven cities, equating to approximately 1.88 lakh units. While this represents a modest quarterly decline of 3%, it reflects a more significant y-o-y decrease of 7%.

Within MMR, the distribution of available inventory

across the three sub-regions remained relatively steady compared to the previous quarter. Mumbai continued to lead with 75% share, followed by Navi Mumbai at 14% and Thane at 11%. Within Mumbai, the Peripheral Central Suburbs emerged as the dominant zone for available inventory, accounting for 30% of the Mumbai's available units.

Nearly 32% of Mumbai's available inventory fell within the affordable segment. Compared to the previous quarter, the inventory overhang in MMR remained steady at 14 months by the end of Q3 2024.



■ ROHIT KUMAR SINGH

THE ROAR OF the crowd, the thrill of victory, the agony of defeat - these are the elements that make sports such a captivating spectacle. In India, the recent boom in domestic sporting leagues, such as the Indian Premier League (IPL) and the Pro Kabaddi League (PKL), has ignited a passion for sports across the nation.

The viewership for these leagues has surpassed even that of the Olympics, demonstrating the immense popularity and reach of these events. However, this meteoric rise has also cast a shadow over the sporting landscape, in the form of surrogate advertising for illegal offshore betting and gambling platforms.

These platforms, often masquerading as innocuous sports blogs or news websites, have found a fertile ground in the popularity of sporting leagues. They capitalize on the excitement and engagement of fans, luring them into a world of high-stakes betting and gambling. The convergence of these illicit platforms with mainstream sporting events not

only deceives viewers but also poses a grave threat to India's national security.

The allure of quick riches and the adrenaline rush of gambling can be intoxicating, particularly for vulnerable groups like youth and children. The insidious nature of these platforms lies in their ability to create a false sense of legitimacy. By associating themselves with popular sporting events, they gain credibility in the eyes of unsuspecting viewers. The lack of awareness about the illegal nature of these platforms and the potential risks involved makes individuals susceptible to their deceptive tactics.

The consequences of engaging with these illegal offshore betting sites extend far beyond financial losses. Addition, identity theft, unauthorized use of personal data, and payment frauds are just some of the perils that await those who fall prey to these platforms. The lack of a grievance redressal mechanism further exacerbates the problem, leaving victims with little recourse.

The issue of surrogate advertising strikes at the heart of consumer protection laws and broadcasting guidelines. The Consumer Protection Act, 2019, and the Guidelines for Prevention of Misleading Advertisements and Endorsements for Misleading Advertisements, 2022, explicitly prohibit the indirect promotion of illegal



activities. Yet, these platforms continue to operate, exploiting loopholes and circumventing regulations. The advisories issued by the Central Consumer Protection Authority and the Ministry of Information and Broadcasting serve as stark reminders of the financial and socio-economic risks associated with these platforms. The potential for black money to infiltrate sporting events through illegal betting is a direct threat to the integrity of Indian sports and a matter of grave concern for national security.

The government's call for stringent measures against all stakeholders involved in facilitating such illegal activities is a step in the right direction. However, enforcement remains a challenge. The online nature of these platforms and their ability to operate from offshore loca-

tions make them difficult to track and prosecute. A concerted effort involving law enforcement agencies, regulatory bodies, and media platforms is needed to curb their influence.

While cracking down on illegal platforms is crucial, it's equally important to provide viable alternatives. The growth of legitimate Indian skill gaming startups offers a ray of hope. These startups, which comply with Indian laws and offer a safe and regulated environment for gaming enthusiasts, can serve as a counterweight to the lure of offshore betting platforms. By promoting and supporting these startups, the government can ensure that individuals have access to legal and responsible gaming options that are based on skills, NOT chance.

The fight against surrogate advertising and illegal offshore

betting platforms is a complex one, but it's a fight that India must win. The stakes are high, not just for individuals but for the nation as a whole. The integrity of Indian sports, the financial well-being of its citizens, and the security of the nation are all at risk. It's time for a multi-pronged approach that combines stricter enforcement of existing laws, public awareness campaigns, and the promotion of legitimate gaming alternatives.

The spirit of sportsmanship, which embodies values like fair play and integrity, must extend beyond the playing field. It's time for India to ensure that the passion for sports remains untainted by the dark underbelly of illegal betting and gambling. By doing so, India can not only protect its citizens but also uphold the true spirit of sports, which celebrates the pursuit of excellence and the joy of competition.

The battle against surrogate advertising and illegal offshore betting platforms will reaffirm India's commitment to doing the right thing, even in the face of adversity. It's a battle that India cannot afford to lose, and with concerted effort and unwavering resolve, it's a battle that India will win.

The author is a member, National Consumer Disputes Redressal Commission & former consumer affairs secretary

● The unseen threat in popular sports

Surrogate advertising and illegal offshore betting

More than 25 flights receive bomb threats

PRESS TRUST OF INDIA
New Delhi/ Mumbai, October 25

MORE THAN 25 domestic and international flights operated by Indian carriers received bomb threats on Friday, according to sources. In 12 days, more than 275 flights operated by the Indian carriers have received hoax bomb threats. Most of the threats were issued through social media.

On Thursday, over 70 flights

received bomb threats. An IndiGo spokesperson said seven of its flights, including 6E 87 from Kozhikode to Dammam, got security-related alerts. The sources in the know said around seven flights each of IndiGo, Vistara and SpiceJet got the threats while six flights of Air India received the threats.

IndiGo's six other flights -- 6E 2099 (Udaipur to Delhi), 6E 11 (Delhi to Istanbul), 6E 58 (Jeddah to Mumbai), 6E 17 (Mumbai to Istanbul), 6E 108



(Hyderabad to Chandigarh) and 6E 133 (Pune to Jodhpur) -- received the threats.

"Flight 6E 2099, operating

from Udaipur to Delhi, received a bomb threat. Following security agency guidelines, the aircraft was redirected to the isolation bay before take-off and standard operating procedures were followed. All passengers were safely disembarked," the airline spokesperson said.

Civil Aviation Minister K Rammoohan Naidu on Friday assured the government is committed to taking strict action against those behind hoax bomb threats.

"We are deeply concerned in the wake of recent hoax bomb threats disrupting air travel. I assure you that safety and security are our highest priorities, and we are committed to taking strict action against those behind these malicious acts. Let's work together to ensure safe skies for all," he posted on X.

The Centre has asked Meta and X to share data about hoax bomb threat messages to airlines and has started identifying those behind such activities.

NIIT LIMITED													
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Extract of Unaudited Financial Results for the quarter and half year ended September 30, 2024													
(Rs. in Millions, except per share data)													
S. No.	Particulars	Consolidated						Standalone					
		Quarter ended			Period ended			Quarter ended			Period ended		
		3 months ended September 30, 2024	Preceding 3 months ended June 30, 2024	Corresponding 3 months ended September 30, 2023	Year to date figures for the current period ended September 30, 2024	Year to date figures for the previous period ended September 30, 2023	Previous year ended March 31, 2024	3 months ended September 30, 2024	Preceding 3 months ended June 30, 2024	Corresponding 3 months ended September 30, 2023	Year to date figures for the current period ended September 30, 2024	Year to date figures for the previous period ended September 30, 2023	Previous year ended March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited (Refer note 4)	Audited (Refer note 4)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited (Refer note 4)	Audited (Refer note 4)
1	Total Income from Operations	907.12	824.75	814.06	1,731.87	1,439.53	3,034.72	356.91	300.28	417.00	657.19	677.74	1,298.19
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	152.04	97.54	114.31	249.58	149.79	462.02	96.14	58.06	106.11	154.20	125.25	370.93
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	152.04	97.54	114.31	249.58	146.88	459.11	96.14	58.06	106.11	154.20	122.34	368.02
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) (before discontinued operations)	133.83	82.78	107.21	216.61	132.94	399.14	94.96	57.31	104.02	152.27	119.69	351.56
5	Profit/(Loss) after tax from discontinued operations	(12.42)	(0.83)	(1.08)	(13.25)	(2.48)	(4.18)	(12.42)	(0.83)	(1.08)	(13.25)	(2.48)	(4.18)
6	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	121.41	81.95	106.13	203.36	130.46	394.96	82.54	56.48	102.94	139.02	117.21	347.38
7	Total Comprehensive Income / (Loss) for the period [Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income / (Loss) (after tax)]	138.09	78.17	112.80	216.26	108.82	381.93	87.02	54.87	109.92	141.89	113.91	351.34
8	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	270.73	270.57	269.45	270.73	269.45	270.14	270.73	270.57	269.45	270.73	269.45	270.14
9	Reserves excluding revaluation reserves						10,065.97						10,012.88
10	Earnings/(Loss) Per Share (of Rs. 2/- each) (not annualised, in Rs.)												
	Continuing Operations												
	- Basic	0.97	0.58	0.80	1.55	0.97	2.88	0.70	0.43	0.77	1.13	0.89	2.61
	- Diluted	0.96	0.57	0.79	1.53	0.96	2.84	0.69	0.42	0.77	1.11	0.88	2.58
	Discontinued Operations												
	- Basic	(0.09)	(0.01)	(0.01)	(0.10)	(0.02)	(0.03)	(0.09)	(0.01)	(0.01)	(0.10)	(0.02)	(0.03)
	- Diluted	(0.09)	(0.01)	(0.01)	(0.10)	(0.02)	(0.03)	(0.09)	(0.01)	(0.01)	(0.10)	(0.02)	(0.03)
	Continuing and Discontinued Operations												
	- Basic	0.88	0.57	0.79	1.45	0.95	2.85	0.61	0.42	0.76	1.03	0.87	2.58
	- Diluted	0.87	0.56	0.78	1.43	0.94	2.81	0.60	0.41	0.76	1.01	0.86	2.55
Notes:													
1 The above is an extract of the detailed format of quarterly / year to date Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). The full format of the quarterly / year to date Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and on the company's website, www.niit.com.													
2 The above results were reviewed and recommended by Audit Committee and approved by the Board of Directors at its meeting held on October 25, 2024.													
3 Total Income from Operations represent revenue from operations.													
4 The National Company Law Tribunal (NCLT), Chandigarh Bench vide Order dated May 19, 2023 sanctioned the Composite Scheme of Arrangement (Approved by the board of directors of the Company on January 28, 2022). The Scheme became effective on May 24, 2023 upon filing of the certified copies of the NCLT order, sanctioning the Scheme with the respective jurisdictional Registrar of Companies. Pursuant to the Scheme becoming effective, the CLG Business Undertaking is demerged from NIIT Limited ("NIIT") and transferred to and vested in NIIT Learning Systems Limited ("NLSL") with effect from April 1, 2022 i.e. the Appointed Date. Accordingly, the effect of the demerger accounting was given in the financial results of previous periods in accordance with the accounting treatment prescribed in the Scheme and relevant accounting principles. Legal, professional and other expenses relating to the Scheme were recognized as an exceptional item in financial results.													
The Company had transferred specific income, expenses, assets, liabilities and reserves of CLG Business Undertaking w.e.f. Appointed Date till Effective Date based on the allocation as prescribed in the Scheme and with respect to common items, the allocations were approved by the Board of Directors of the Company.													
By order of the Board For NIIT Limited Sd/- Vijay K Thadani Vice-Chairman & Managing Director													
Place: Gurugram Date : October 25, 2024													

Meta, IndiaAI team up to advance R&D, open source AI innovation

PRESS TRUST OF INDIA
New Delhi, October 25

META ON FRIDAY announced a strategic collaboration with 'IndiaAI' at the Ministry of Electronics and Information Technology (MeitY) to drive advancement of open source AI innovation, R&D and skill development in India.

This includes the establishment of the Center for Generative AI, Shrijan at IIT Jodhpur and the launch of the 'AI for Skilling and Capacity Building' initiative, in partnership with All India Council for Technical Education (AICTE).

The partnership will enable development of indigenous AI applications, and advance skill development in AI. It would also bolster research capabilities with the aim of contributing to India's AI mission of ensuring tech sovereignty and the vision of AI solutions tailor made for India.

"Aimed at propelling the advancement of open source AI in India, as part of its Memorandum of Understanding with the 'IndiaAI', Meta today announced a strategic collaboration with IndiaAI at the MeitY," according to a release.

IT Secretary, S Krishnan said the initiative will support India's goal of becoming a \$5 trillion economy by equipping the youth to lead in the global AI arena, and securing India's position as a leader in tech advancement and economic growth.

"These initiatives are pivotal in creating a robust ecosystem for ground-breaking research," Krishnan said.

