



NIIT Limited

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May 16, 2018

BSE Limited

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

National Stock Exchange Limited

Listing Department
Exchange Plaza
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex
Bandra (E), Mumbai-400051

Scrip Code: BSE-500304 NSE- NIITLTD

Dear Sir,

Subject: Disclosure under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

In terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations, we wish to inform you that NIIT China (Shanghai) Limited, a step down subsidiary of the Company has entered into an agreement to sell its entire 60% shareholding in its subsidiary company i.e. Wuxi NIIT Information Technology Consulting Limited (Wuxi NIIT).

This is in line with the Company’s focus on Education Centre Consolidation and delivery through SLT platform and Digital Transformation Initiatives.

Disclosure in requisite format in terms of Regulation 30 of Listing Regulations is enclosed herewith and marked as “**Annexure A**”.

This is for your information and record purpose only.

For NIIT Limited

Deepak Bansal
Company Secretary & Compliance Officer

Disclosure of Acquisition (including agreement to acquire) in terms of Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations.

a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Wuxi NIIT Information Technology Consulting Limited (Wuxi NIIT), 60% subsidiary company of NIIT China (Shanghai) Limited (NIIT China), had (i) a turnover of CNY 10.31 Mn. aggregating INR 107.02 Mn. (1.26 % of the Company's consolidated turnover) for FY 2017-18 (ii) a net worth of CNY 4.35 Mn. aggregating INR 45.15 Mn. (2.38% of the Company's consolidated net worth) for FY 2017-18
b)	Date on which the agreement for sale has been entered into;	NIIT China had entered into agreement with Wuxi An Ai Ai Di Education and Training Co. Limited (Wuxi) on March 31, 2018, for sale of 4,80,000 shares aggregating to 60% paid-up capital of the Wuxi NIIT, subject to approval of NIIT GC Limited (Mauritius), holding company of NIIT China. NIIT GC Limited is a wholly owned subsidiary of the Company. As per agreement, Wuxi has agreed to take up all responsibilities and obligation for the operation and management, claims and debts of Wuxi NIIT with effect from December 1, 2017. The registration of share transfer is subject to completion of agreed terms & conditions as contained in the agreement. Wuxi NIIT has two wholly owned subsidiaries, Changzhou NIIT Information Technology Consulting Limited and Suzhou NIIT Information Technology Consulting Limited. NIIT GC Limited has approved the agreement on May 14, 2018 and informed the Company on May 15, 2018. The Board of Directors of the Company has considered/noted at its meeting held on May 16, 2018.
c)	The expected date of completion of sale/disposal	July 31, 2018 or such other date as mutually agreed
d)	Consideration received from such sale/disposal;	Out of total consideration of CNY 3.75 Mn., CNY 1.00 Mn. received and balance CNY 2.75 Mn. to be received on July 31, 2018.
e)	Brief details of buyers, and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	Wuxi An Ai Ai Di Education and Training Co. Limited (holding 40% paid-up capital of the Wuxi NIIT) N.A.
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	N.A.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N.A.

