



NIIT Limited

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August 11, 2023

The Manager
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Manager
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Dissolution of NIIT Institute of Process Excellence Limited (Wholly Owned Subsidiary of the Company)

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

This is in continuation to our intimation letter dated February 19, 2020, *inter alia*, informing that the Board of Directors of NIIT Institute of Process Excellence Limited (NIPE), wholly owned subsidiary of NIIT Limited (“the Company”) had resolved the voluntary liquidation in accordance with the applicable laws. Thereafter, the Company had approved the proposal of voluntary liquidation as a shareholder of NIPE on February 19, 2020, in accordance with the applicable laws.

Pursuant to the above, the Liquidator was appointed vide resolution dated February 19, 2020 for the aforesaid voluntary liquidation of NIPE and accordingly Liquidator commenced the proceedings and filed an application before the Hon’ble National Company Law Tribunal, New Delhi Bench (“the NCLT”) for dissolution of NIPE as per the Insolvency and Bankruptcy Code 2016.

The NCLT had vide its order dated July 28, 2023, (certified copy received by the Company on August 11, 2023), approved the dissolution of NIPE with effect from July 28, 2023.

NIIT Limited was holding 22,000,000 Equity Shares (including shares held by nominee shareholders) of Rs. 10/- each amounting to nominal value of Rs. 220,000,000/- in NIPE. Pursuant to the said dissolution order, the equity shares held by the NIIT Limited (including shares held by nominee shareholders) shall stand cancelled and this will not have any impact in the Financial Statements of the Company in the current financial year 2023-24, as the accounting for the same was already concluded in the financial statements of the previous years.

The above is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For **NIIT Limited**

Arpita Bisaria Malhotra
Company Secretary &
Compliance Officer