

# NIIT LIMITED

Version 1.5

*Policy on determination  
of material/price  
sensitive information  
w.e.f. January 25, 2025*

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## 1. PREAMBLE:

- 1.1 This Policy (hereinafter referred to as “Policy”) shall be called “Policy on determination of material/price sensitive information” of the Company.
- 1.2 This Policy has been framed in compliance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “Listing Regulations”). Regulation 30 of Listing Regulations, inter-alia, mandates every Listed Company to disclose events or information to Stock Exchanges, which in the opinion of Board of Directors is material. Some of the events are specified in the Para A of Part A of Schedule III of Listing Regulations which shall be deemed to be material events and some events have been specified in Para B of Part A of Schedule III of Listing Regulations, the disclosure of which shall be based on the application of the guidelines for materiality. To determine the parameters of materiality of event/information, this policy has been framed.
- 1.3 This Policy was amended on January 24, 2019 , May 24, 2023, August 11, 2023 and January 25, 2025.

This Policy version 1.5 comes into effect w.e.f. January 25, 2025.

## 2. OBJECTIVES OF THE POLICY:

This policy aims to ensure compliance with corporate governance principles by promoting disclosure and transparency. Regulation 30 of the Listing Regulations requires listed entities to immediately inform the Stock Exchange(s) of all the events which will have bearing on the performance / operations of the Company as well as any price sensitive information. Hence, the objective is to ensure fairness and efficiency in the market by applying the following two factors:

- (a) Timely disclosure of relevant information by the Company to investors; and
- (b) Adequacy and accuracy of the information disclosed.

The Company shall make disclosures to Stock Exchange(s) at the time of occurrence of the event/information and where applicable, make periodic disclosures on the associated material developments till such time the event is resolved/closed.

## 3. DEFINITIONS/TERMS USED:

- 3.1 The term ‘**material**’ wherever appears in the policy shall mean any individual transaction or arrangement which, in the opinion of the Board of Directors/authorized officials, is significant to the operations or performance of the Company.
- 3.2 “**Price sensitive information**” means any information:
- (a) which relates directly or indirectly to a company and which if published is likely to

materially affect the price of securities of company.

- (b) is likely to be used by a reasonable investor as part of the basis of his investment decisions and therefore likely to have a significant effect on the price of securities of the Company.

3.3 “**Compliance Officer**” means the Company Secretary of the Company, so appointed.

3.4 “**Company**” means NIIT Limited.

3.5 “**Stock exchange(s)**” means the stock exchange(s) where the securities of the Company are listed.

Any term not defined herein shall have the same meaning as defined in the Companies Act, 2013, Listing Regulations or any other applicable law or regulation.

#### 4. CLASSIFICATION OF MATERIAL EVENTS/INFORMATION

##### I. Deemed to be material information

The events as specified in Para A of Part A of Schedule III of Listing Regulations and mentioned in Annexure I, shall be disclosed to Stock Exchanges without applying any test of materiality.

##### II. Events/Information on which guidelines for materiality will apply

The events as specified in Para B of Part A of Schedule III of Listing Regulations and mentioned in Annexure II, shall be disclosed to Stock Exchanges after applying test of materiality as mentioned in Clause 5.

#### 5. DETERMINATION OF MATERIALITY

Materiality has to be determined on a case to case basis depending on specific facts and circumstances relating to the information/event. In order to determine whether a particular event/information is material in nature, the Company may consider the ‘quantitative’ or ‘qualitative criteria(s) mentioned below.

- a. **Quantitative criteria** to determine materiality shall become applicable to an event / information where the value involved or the expected impact in terms of value, exceeds the lower of the following:
- I. two percent of turnover, as per the last audited consolidated financial statements of the Company;
  - II. two percent of net worth, as per the last audited consolidated financial statements of the Company, except in case the arithmetic value of the net worth is negative;
  - III. five percent of the average of absolute value of profit or loss after tax, as per the last three audited consolidated financial statements of the Company

- b. **Qualitative criteria** to determine materiality shall become applicable to an event / information, the omission of which is likely to :
- (i) result in a discontinuity or alteration of event or information already available publicly; or
  - (ii) result in significant market reaction if the said omission came to light at a later date;

Note:

- (1) In circumstances where 'quantitative' test may not be applicable, 'qualitative' test may be applied to determine materiality.
- (2) Materiality Test shall be ascertained at the time of initiation of case, on the basis of applicable threshold in that particular financial year.

## 6. **AUTHORITY FOR DETERMINING MATERIALITY OF AN EVENT OR INFORMATION**

The authority for making decision to disclose the material information/event lies with the majority of the members of the Committee for Determining Materiality of an Event or Information (hereinafter referred to as 'Committee'), which shall consist of the members as stated below:

- a. Managing Director
- b. Joint Managing Director
- c. Chief Executive Officer
- d. Chief Financial Officer
- e. Compliance Officer
- f. Head Investor Relations (or person holding similar position)

The Committee shall have the power to clarify any doubts or rectify any anomalies that may exist in connection with the effective execution of this Policy.

The employees of the Company shall refer this policy for identifying any potential material event or information and shall report the same to the aforementioned authorized Officials, who are authorized for determining the materiality of the any event or information and for making the necessary disclosures to the stock exchanges.

## 7. **DISCLOSURE OBLIGATIONS**

Based on the decision of Committee/Board, the Compliance officer shall be responsible for making disclosure to the Stock Exchange. The contact details of Compliance Officer shall be made available to the Stock Exchange(s) and shall be made available on the website of the Company.

**a. MANDATORY OBLIGATIONS**

The Company shall disclose to the stock exchanges all events or information which are material in terms of the provisions of Listing Regulations as soon as reasonably possible and in any case not later than the following:

- I. (a) within thirty minutes of closure of board meeting in which the decision pertaining to the event or information has been taken;  
(b) within three hours of closure of board meeting, if board meeting closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day.
- II. within twelve hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;
- III. within twenty four hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company;
- IV. within such other time from the occurrence of such event as specified in Annexure I or as may be specified under Listing Regulations from time to time

In case of the disclosure is made after the aforementioned timelines of occurrence of event or information, the Company shall, along with such disclosures provide explanation for delay.

**b. DISCRETIONARY OBLIGATIONS**

The Company may promptly inform the stock exchange(s), of all such events/information which the Committee is of the opinion that it is material/price sensitive information, irrespective of the quantitative value involved.

The Company shall, with respect to disclosures referred to in this policy, make disclosures updating material developments on a regular basis, till such time the event is resolved/closed, with relevant explanations.

**8. AMENDMENTS TO THE POLICY**

The Committee shall have the power to clarify any doubts or rectify any anomalies that may exist in connection with the effective execution of this Policy. The Board of Directors of the Company reserves the right to amend this Policy from time to time based on changing requirements as prescribed by SEBI/Stock Exchange(s).

**9. PUBLICATION OF POLICY**

The policy shall come into effect immediately. A copy of the policy shall be made available on the website of the Company.

**Annexure I**

<b>Para / sub-para</b>	<b>Events</b>	<b>Timeline for Disclosure</b>
<b>A. Events which shall be disclosed without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30):</b>		
1.	<p>Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the company, sale of stake in the associate company of the company or any other restructuring.</p> <p>Explanation.- For the purpose of this sub-para, the word 'acquisition' shall mean,- (i) acquiring control, whether directly or indirectly; or, (ii) acquiring or agreeing to acquire shares or voting rights in, a company, whether existing or to be incorporated, whether directly or indirectly, such that - (a) the Company holds shares or voting rights aggregating to twenty per cent or more of the shares or voting rights in the said company, or; (b) there has been a change in holding from the last disclosure made under sub- clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds five per cent of the total shareholding or voting rights in the said company, or; (c) the cost of acquisition or the price at which the shares are acquired exceeds the threshold specified in sub clause (a) of clause (5) given below.</p> <p>Explanation: A. For the purpose of this sub-paragraph, “sale or disposal of subsidiary” and “sale of stake in associate company” shall include- (i). an agreement to sell or sale of shares or voting rights in a company such that the company ceases to be a wholly owned subsidiary, a subsidiary or an associate company of the Company; or (ii). an agreement to sell or sale of shares or voting rights in a subsidiary or associate company such that the amount of the sale exceeds the threshold specified in sub clause (a) of clause (5) given below.</p> <p>Explanation B. For the purpose of this sub-paragraph, “undertaking” and “substantially the whole of the undertaking” shall have the same meaning as given under section 180 of the Companies Act, 2013.</p>	<p>Within 12 hours *</p> <p>Acquisition of shares or voting rights by listed entities in an unlisted company, aggregating to 5% or any subsequent change in holding exceeding 2%, shall be disclosed quarterly as part of Integrated Filing (Governance).</p>
2.	Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on	Within 12 hours*

	transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.	
3.	New Ratings(s) or Revision in Rating(s).	Within 24 hours*
4.	<p>Outcome of Meetings of the board of directors of the Company in relation to the following matters:</p> <p>a) dividends recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;</p> <p>b) any cancellation of dividend with reasons thereof;</p> <p>c) the decision on buyback of securities;</p> <p>d) the decision with respect to fund raising proposed to be undertaken including by way of issue of securities (excluding security receipts, securitized debt instruments or money market instruments regulated by the Reserve Bank of India), through further public offer, rights issue, American Depository Receipts/ Global Depository Receipts/ Foreign Currency Convertible Bonds, qualified institutions placement, debt issue, preferential issue or any other method;</p> <p>e) increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;</p> <p>f) reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;</p> <p>g) short particulars of any other alterations of capital, including calls;</p> <p>h) financial results;</p> <p>i) decision on voluntary delisting from stock exchange(s).</p>	<p>-within thirty minutes of closure of board meeting, in which the decision pertaining to the event or information has been taken;</p> <p>-within three hours of closure of board meeting, if board meeting closes after normal trading hours of that day but more than three hours before the beginning of the normal trading hours of the next trading day</p>
5.	Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the company), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.	<p>Within 12 hours* (for agreements where Company is a party);</p> <p>Within 24 hours* (for agreements where Company is not a party)</p>
5A.	Agreements entered into by the shareholders, promoters, promoter group entities, related parties, directors, key managerial personnel, employees of the company or of its holding, subsidiary or associate company, among themselves or with the company or with a third party, solely or jointly, which, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or impose any restriction or create any liability upon the listed entity, shall	<p>Within 12 hours* (for agreements where Company is a party);</p> <p>Within 24 hours* (for agreements where Company is not a party)</p>

	<p>be disclosed to the Stock Exchanges, including disclosure of any rescission, amendment or alteration of such agreements thereto, whether or not the listed entity is a party to such agreements:                  Provided that such agreements entered into by a listed entity in the normal course of business shall not be required to be disclosed unless they, either directly or indirectly or potentially or whose purpose and effect is to, impact the management or control of the listed entity or they are required to be disclosed in terms of any other provisions of these regulations.                  Explanation: For the purpose of this clause, the term "directly or indirectly" includes agreements creating obligation on the parties to such agreements to ensure that listed entity shall or shall not act in a particular manner.</p>	
6.	<p>Fraud or defaults by Company, its promoter, director, key managerial personnel, senior management or subsidiary or arrest of key managerial personnel, senior management, promoter or director whether occurred within India or abroad.</p> <p>For the purpose of this sub-paragraph:                  (i). 'Fraud' shall include fraud as defined under Regulation 2(1)(c) of Securities and Exchange Board of India (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) Regulations, 2003.                  (ii). 'Default' shall mean non-payment of the interest or principal amount in full on the date when the debt has become due and payable.</p> <p>Explanation 1- In case of revolving facilities like cash credit, the Company would be considered to be in 'default' if the outstanding balance remains continuously in excess of the sanctioned limit or drawing power, whichever is lower, for more than thirty days.                  Explanation 2- Default by a promoter, director, key managerial personnel, senior management, subsidiary shall mean default which has or may have an impact on the Company.                  Explanation 3- Fraud by senior management, other than who is promoter, director or key managerial personnel, shall be required to be disclosed only if it is in relation to the company.</p>	Within 24 hours
7.	<p>Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer.</p>	<p>Within 12 hours*                  (except in case resignation)                  Within 24 hours*                  (in case of resignation)</p>
7A.	<p>In case of resignation of the auditor of the company, detailed reasons for resignation of auditor, as given by the said auditor.</p>	<p>As soon as possible but not later than twenty four</p>

		hours of receipt of such reasons from the auditor
7B.	<p>Resignation of independent director including reasons for resignation. The following disclosures shall be made to the stock exchanges:</p> <ol style="list-style-type: none"> <li>i. The letter of resignation along with detailed reasons for the resignation as given by the said director.</li> <li>ii. Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.</li> <li>iii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.</li> <li>iv. The confirmation as provided by the independent director above shall also be disclosed by the company to the stock exchanges along with the disclosures as specified in (i) and (ii) above.</li> </ol>	Within 7 days from the date of resignation, alongwith resignation letter
7C.	Letter of resignation along with detailed reasons for the resignation as given by the key managerial personnel, senior management, Compliance Officer or director.	Within 7 days from the date of resignation, alongwith resignation letter
7D.	In case the Managing Director or Chief Executive Officer of the company was indisposed or unavailable to fulfil the requirements of the role in a regular manner for more than forty five days in any rolling period of ninety days, the same along with the reasons for such indisposition or unavailability, shall be disclosed to the stock exchange(s).	Within 12 hours *
8.	Appointment or discontinuation of share transfer agent	Within 12 hours *
9.	<p>Resolution plan/ Restructuring in relation to loans/borrowings from banks/financial institutions including the following details:</p> <ol style="list-style-type: none"> <li>i. Decision to initiate resolution of loans/borrowings;</li> <li>ii. Signing of Inter-Creditors Agreement (ICA) by lenders;</li> <li>iii. Finalization of Resolution Plan;</li> <li>iv. Implementation of Resolution Plan;</li> <li>v. Salient features, not involving commercial secrets, of the resolution/ restructuring plan as decided by lenders.</li> </ol>	Within 24 hours
10.	One time settlement with a bank.	Within 24 hours
11.	Winding-up petition filed by any party / creditors	Within 24 hours
12.	Issuance of notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or	Within 12 hours *

	any class of them or advertised in the media by the listed entity.	
13	Proceedings of annual and extraordinary general meetings of the company.	Within 12 hours *
14	Amendments to memorandum and articles of association of company, in brief.	Within 12 hours *
15	<p>(a) Schedule of analysts or institutional investors meet by the company to analysts or institutional investors.</p> <p>Presentations prepared by the Company for analysts or institutional investors meet, post earnings or quarterly calls.</p> <p>Explanation: For the purpose of this clause 'meet' shall mean group meetings or group conference calls conducted physically or through digital means.</p> <p>(b) Audio or video recordings and transcripts of post earnings/quarterly calls, by whatever name called, conducted physically or through digital means, simultaneously with submission to the recognized stock exchange(s), in the following manner:</p> <p>(i) the Audio recordings shall be promptly made available on the website and in any case;</p> <p>(ii) Video recordings, if any, shall be made available on the website;</p> <p>(iii) Transcripts of such calls shall be made available on the website along with simultaneous submission to recognized stock exchanges</p>	<p>-at least two working days in advance (excluding the date of the intimation and the date of the meet)</p> <p>-prior to beginning of such events</p> <p>-before the next trading day or within twenty-four hours from the conclusion of such calls, whichever is earlier</p> <p>- within forty-eight hours from the conclusion of such calls</p> <p>-within five working days of conclusion of such calls</p>
16	<p>The following events in relation to the corporate insolvency resolution process (CIRP) of a listed corporate debtor under the Insolvency Code:</p> <p>a) Filing of application by the corporate applicant for initiation of CIRP, also specifying the amount of default;</p> <p>b) Filing of application by financial creditors for initiation of CIRP against the corporate debtor, also specifying the amount of default;</p> <p>c) Admission of application by the Tribunal, along with amount of default or rejection or withdrawal, as applicable;</p>	Within 24 hours

	<p>d) Public announcement made pursuant to order passed by the Tribunal under section 13 of Insolvency Code;</p> <p>e) List of creditors as required to be displayed by the corporate debtor under regulation 13(2)(c) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;</p> <p>f) Appointment/ Replacement of the Resolution Professional;</p> <p>g) Prior or post-facto intimation of the meetings of Committee of Creditors;</p> <p>h) Brief particulars of invitation of resolution plans under section 25(2)(h) of Insolvency Code in the Form specified under regulation 36A(5) of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016;</p> <p>i) Number of resolution plans received by Resolution Professional;</p> <p>j) Filing of resolution plan with the Tribunal;</p> <p>k) Approval of resolution plan by the Tribunal or rejection, if applicable;</p> <p>l) Specific features and details of the resolution plan as approved by the Adjudicating Authority under the Insolvency Code, not involving commercial secrets, including details such as:</p> <p>(i) Pre and Post net-worth of the company;</p> <p>(ii) Details of assets of the company post CIRP;</p> <p>(iii) Details of securities continuing to be imposed on the companies' assets;</p> <p>(iv) Other material liabilities imposed on the company;</p> <p>(v) Detailed pre and post shareholding pattern assuming 100% conversion of convertible securities;</p> <p>(vi) Details of funds infused in the company, creditors paid-off;</p> <p>(vii) Additional liability on the incoming investors due to the transaction, source of such funding etc.;</p> <p>(viii) Impact on the investor – revised P/E, RONW ratios etc.;</p> <p>(ix) Names of the new promoters, key managerial persons(s), if any and their past experience in the business or employment. In case where promoters are companies, history of such company and names of natural persons in control;</p> <p>(x) Brief description of business strategy.</p> <p>m) Any other material information not involving commercial secrets.</p> <p>n) Proposed steps to be taken by the incoming investor/acquirer for achieving the MPS;</p> <p>o) Quarterly disclosure of the status of achieving the MPS;</p> <p>p) The details as to the delisting plans, if any approved in the resolution plan.</p>	
17	<p>Initiation of Forensic audit: In case of initiation of forensic audit, (by whatever name called), the following disclosures shall be made to the stock exchanges by company:</p>	<p>Within 12 hours * (if initiated by the company);</p>

	<p>(a) The fact of initiation of forensic audit along-with name of entity initiating the audit and reasons for the same, if available;</p> <p>(b) Final forensic audit report (other than for forensic audit initiated by regulatory / enforcement agencies) on receipt by the company along with comments of the management, if any.</p> <p>Explanation- For the purpose of this sub-paragraph, forensic audit refers to the audits, by whatever name called, which are initiated with the objective of detecting any mis-statement in financial statements, mis-appropriation, siphoning or diversion of funds and does not include audit of matters such as product quality control practices, manufacturing practices, recruitment practices, supply chain process including procurement or other similar matters that would not require any revision to the financial statements disclosed by the listed entity.</p>	<p>Within 24 hours (if initiated by external agency).</p>
18	<p>Announcement or communication through social media intermediaries or mainstream media by directors, promoters, key managerial personnel or senior management of a company, in relation to any event or information which is material for the listed entity in terms of regulation 30 of these regulations and is not already made available in the public domain by the company.</p> <p>Explanation – “social media intermediaries” shall have the same meaning as defined under the Information Technology (Intermediary Guidelines and Digital Media Ethics Code) Rules, 2021.</p>	<p>Within 24 hours</p>
19	<p>Action(s) initiated or orders passed by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, senior management, promoter or subsidiary, in relation to the company, in respect of the following:</p> <p>(a) search or seizure; or</p> <p>(b) re-opening of accounts under section 130 of the Companies Act, 2013; or</p> <p>(c) investigation under the provisions of Chapter XIV of the Companies Act, 2013;</p> <p>along with the following details pertaining to the actions(s) initiated, taken or orders passed:</p> <ol style="list-style-type: none"> <li>i. name of the authority;</li> <li>ii. nature and details of the action(s) taken, initiated or order(s) passed;</li> <li>iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</li> <li>iv. details of the violation(s)/contravention(s) committed or alleged to be committed;</li> <li>v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</li> </ol>	<p>Within 24 hours</p>



**Annexure II**

<b>Para / sub-para</b>	<b>Events</b>	<b>Timeline for Disclosure</b>
<b>B. Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30)</b>		
1	Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division	Within 12 hours *
2	Any of the following events pertaining to the company: (i) arrangements for strategic, technical, manufacturing, or marketing tie-up; or (ii) adoption of new line(s) of business; or (iii) closure of operation of any unit, division, or subsidiary (entirety or piecemeal)	Within 12 hours *
3	Capacity addition or product launch.	Within 12 hours *
4	Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.	Within 24 hours
5	Agreements (viz. loan agreement(s) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.	Within 12 hours * (for agreements where company is a party); Within 24 hours (for agreements where company is not a party).
6	Disruption of operations of any one or more units or division of the company due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.	Within 24 hours
7	Effect(s) arising out of change in the regulatory framework applicable to the company	Within 24 hours
8	(a) Pendency of any litigation(s) or dispute(s) or the outcome thereof which may have an impact on the company.  (b) Updates on ongoing tax litigations or disputes	Within 24 hours (except as provided under Regulation 30(6) of Listing Regulations)  To be disclosed quarterly as part of Integrated Filing (Governance) within 30 days from the end of quarter.

9	Frauds or defaults by employees of the listed entity which has or may have an impact on the company.	Within 24 hours
10	Options to purchase securities including any ESOP/ESPS Scheme	Within 12 hours *
11	Giving of guarantees or indemnity or becoming a surety, by whatever name called, for any third party.	Within 12 hours *
12	Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals	Within 24 hours
13	Delay or default in the payment of fines, penalties, dues, etc. to any regulatory, statutory, enforcement or judicial authority.	Within 12 hours *
14	In respect of claims made against the Company under any litigation or dispute, other than tax litigation or dispute, which is maintained in the structured digital database (SDD) as a UPSI - disclosure with respect to such claims	Within 72 hours of receipt of the notice by the Company
C.	Any other information/event viz. major development that is likely to affect business, e.g. emergence of new technologies, expiry of patents, any change of accounting policy that may have a significant impact on the accounts, etc. and brief details thereof and any other information which is exclusively known to the listed entity which may be necessary to enable the holders of securities of the listed entity to appraise its position and to avoid the establishment of a false market in such securities	Within 24 hours
D.	Without prejudice to the generality of para (A), (B) and (C) above, the company may make disclosures of event/information as specified by the SEBI from time to time.	Timeline as specified by the SEBI.

**\*Note:** In case the event or information emanates from a decision taken in a meeting of board of directors, the same shall be disclosed within 30 minutes or 3 hours, as applicable as per Regulation 30(6), from the closure of such meeting as against the timeline indicated in the table above.

The timeline for making disclosure under Regulation 30A of the LODR Regulations is given below:

- Reg. 30A(1): the parties to the agreements shall inform the company about the agreement to which such a company is not a party within two working days of entering into the agreement or signing an agreement to enter into such agreements.