



NIIT Limited

85, Sector-32, Institutional
Gurgaon 122001, India
Tel: + 91 (124) 4293000
Fax: + 91 (124) 4293333
Email: info@niit.com

Registered Office:
8, Balaji Estate, First Floor
Guru Ravi das Marg, Kalkaji
New Delhi 110 019, India
CIN: L74899DL1981PLC015865

www.niit.com

October 30, 2020

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

**The Manager
National Stock Exchange of India Ltd**

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: BSE – 500304; NSE – NIITLTD

Dear Sir,

This is in continuation to our earlier letters dated March 26, 2020, June 4, 2020 and July 31, 2020 with reference to SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020, regarding advisory on disclosure of material impact of Covid -19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. An update on the required details is annexed herewith.

Thanking you,

Yours truly,
For **NIIT Limited**

**Deepak Bansal
Company Secretary & Compliance Officer**

Encs : a/a

| | |
|---|--|
| <p>A. Impact of the CoVID-19 pandemic on the business;</p> | <p>As informed earlier:</p> <ul style="list-style-type: none"> In NIIT's B2C business, learning centers have remained under lockdown in accordance with government regulations and safety requirements. In-person instructor led learning activity has been restricted since Q4 FY20 NIIT's B2B business worldwide saw cancellations and deferrals by corporates of planned in-person instructor led training events starting early March. These continue to be restricted. In India, the impact is higher due to slower adoption of Digital and slowdown in pace of hiring. There has been some improvement QoQ in Q2 <p>The Company has been able to arrest the impact partially due to agile and decisive actions including accelerating transition to Digital. Given the increase in adoption of digital learning, the Company has achieved EBITDA levels higher than last year, as indicated in performance in Q2 FY21</p> |
| <p>B. Ability to maintain operations including the factories/units/office spaces functioning and closed down;</p> | <p>Learning centers remain closed in accordance with government regulations and safety requirements.</p> <p>The Company had enabled Work from Home globally for its workforce, and transitioned delivery of learning services to its digital platform 'NIIT Digital', which has enabled continuity of services to NIIT's B2B as well as B2C customers.</p> |
| <p>C. Schedule, if any, for restarting the operations;</p> | <p>The timeline for opening of education centers is not known at this point of time.</p> <p>However, learning has been transitioned to Digital, and available across B2C and B2B learners. The company has also rationalized usage of leased premises in line with changing customer preference.</p> |
| <p>D. Steps taken to ensure smooth functioning of operations;</p> | <p>See response to points B and C above.</p> |
| <p>E. Estimation of the future impact of CoVID-19 on its operations;</p> | <p>See response to points B and C above</p> |
| <p>F. Details of impact of CoVID-19 on listed entity's:</p> <ul style="list-style-type: none"> capital and financial resources; profitability; liquidity position; ability to service debt and other financing arrangements; assets; | <p>No Impact</p> <p>EBITDA margin has improved YoY in Q2 FY21 after a sharp decline in Q4 FY20. Please refer to results for Q2 FY21, Q1 FY21 and for Q4 FY20</p> <p>No Impact</p> <p>No Impact</p> <p>Please refer to results Q2 FY21, Q1 FY21 and for Q4 FY20</p> |

| | |
|--|--|
| <ul style="list-style-type: none">• internal financial reporting and control; | No Impact |
| <ul style="list-style-type: none">• supply chain; | No Impact |
| <ul style="list-style-type: none">• demand for its products/services; | Please refer to results for Q2 FY21, Q1 FY21 and for Q4 FY20 |
| Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business; | See response to point A above. |
| Other relevant material updates about the listed entity's business | There are no other material updates on Company's business to report. However, the Company will continue to submit material updates, if any, on the Company's business. |