



NIIT Limited

85, Sector-32, Institutional

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Email: info@niit.com

Registered Office:

8, Balaji Estate, First Floor

Guru Ravi das Marg, Kalkaji

New Delhi 110 019, India

CIN: L74899DL1981PLC015865

www.niit.com

July 3, 2020

**The Manager
BSE Limited**

Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

**The Manager
National Stock Exchange of India Limited**

Listing Department
Exchange Plaza
5th Floor, Plot no C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”)

Script Code: BSE – 500304; NSE – NIITLTD

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“Listing Regulations”), please find enclosed herewith the Related Party Transactions on Consolidated basis, for the year ended March 31, 2020

This is for your information and records.

Kindly acknowledge the receipt

Thanking You

Your's truly,
For **NIIT Limited**

**Deepak Bansal
Company Secretary &
Compliance Officer**

Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS

In Pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018

Related parties with whom the Group has transacted:**Associate Companies**

1. NIIT Technologies Limited (Till May 17, 2019)
2. NIIT Technologies Inc., USA (subsidiary of entity at serial no. 1 above)
3. NIIT Technologies Limited., USA (subsidiary of entity at serial no. 1 above)
4. NIIT Technologies Limited, Thailand (subsidiary of entity at serial no. 1 above)
5. NIIT Technologies Pte Limited, Singapore (subsidiary of entity at serial no. 1 above)
6. NIIT Technologies Limited, UK (subsidiary of entity at serial no. 1 above)

Key Managerial Personnel

1. Rajendra S Pawar (Chairman)
2. Vijay K Thadani (Vice-Chairman & Managing Director)
3. P Rajendran (Joint Managing Director)
4. Sapnesh Kumar Lalla (Chief Executive Officer)
5. Amit Roy (Chief Financial Officer)
6. Anand Sudarshan (Non Executive Director)
7. Ashish Kashyap (Non Executive Director)
8. Geeta Mathur (Non Executive Director)
9. Ravinder Singh (Non Executive Director)

Relatives of Key Managerial Personnel

1. Renuka Thadani (Wife of Vijay K Thadani)

Parties in which the Key Managerial Personnel of the Group are interested

- NIIT Institute of Information Technology
 NIIT University
 NIIT Foundation (formerly known as NIIT Education Society)
 NIIT Network Services Limited
 Naya Bazaar Novelties Private Limited

(A) Key management personnel compensation for the year ended March 31, 2020

Particulars	Rs. Millions
Short-term employee benefits	78.88
Post-employment benefits	9.75
Share based payment	3.97
Other benefits, Commission and Sitting fees paid to Non Executive Directors	21.20
Total compensation	113.80

(B) Details of consolidated transactions with related parties for the year ended March 31, 2020**(Amount in Rs. Millions)**

Nature of Transactions	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Parties in which Key Managerial Personnel of the Company are interested	Total
Other Income	-	-	-	0.66	0.66
Purchase of Goods	-	-	-	0.38	0.38
Purchase of Services					
Other Expenses	-	-	-	0.76	0.76
Other Services (Included in Other Expenses)	2.90	-	-	-	2.90
Professional Technical & Outsourcing Services	0.75	-	-	0.07	0.82
Recovery of Expenses By					
Other Expenses	1.27	-	0.98	17.15	19.40
Recovery of Expenses From					
Other Expenses	0.02	-	-	2.41	2.43
Directors' Commission	-	6.50	-	-	6.50
Directors' Sitting Fee	-	6.12	-	-	6.12
Directors' Remuneration	-	78.46	-	-	78.46
KMPs' Remuneration	-	22.72	-	-	22.72
Sale of Courseware	-	-	-	4.33	4.33
Sale of Services	2.43	-	-	3.44	5.87
Sale of Goods	-	-	-	2.42	2.42

(C) Outstanding Balances as on March 31, 2020**(Amount in Rs. Millions)**

Nature of Transactions	Associates	Key Managerial Personnel	Relatives of Key Managerial Personnel	Parties in which Key Managerial Personnel of the Company are interested	Total
Trade Receivable	0.01	-	-	2.48	2.49
Trade Payable	-	-	0.90	-	0.90
Other Receivable	-	0.26	-	-	0.26
Other Payable	-	2.64	-	-	2.64