



**NIIT Limited**

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Registered Office:

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Guru Ravi Das Marg, Kalkaji  
New Delhi 110 019, India  
CIN: L74899DL1981PLC015865

www.niit.com

June 4, 2020

**The Manager  
BSE Limited**

Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**The Manager  
National Stock Exchange of India Ltd**

Listing Department  
Exchange Plaza  
5<sup>th</sup> Floor, Plot no C/1, G Block  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

**Subject: Disclosure / Intimation pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**Scrip Code: BSE – 500304; NSE – NIITLTD**

Dear Sir,

This is to inform that Board of Directors of the Company at its meeting held on June 04, 2020, considered and approved the following recommendation of the Special Committee, constituted by the Board:

**Divest Company's holding in MindChampion Learning Systems Limited (MLSL):** MLSL is a wholly owned subsidiary of NIIT and offers learning solutions to Schools. Covid-19 related restrictions and social distancing requirements have impacted the MLSL ability to service its existing school customers. While the current environment has created an opportunity for using technology to aid and complement formal school education, addressing this opportunity would require aggressive investments and attention from management disproportionate to the low contribution of the current business of MLSL to NIIT's revenue. It is expected that divestment of MLSL to a strategic or financial partner shall be prudent and beneficial for all stakeholders. This will allow NIIT to conserve on cash resources as well as management bandwidth to sharpen its focus on the larger two businesses of Corporate Learning and Skills & Careers.

In view of the above, the Board of NIIT has given in-principle approval for the divestment of its Schools Learning business to a strategic or financial partner by way of sale of holding in MLSL, or in any other appropriate manner. Accordingly, Company's investment in MLSL has been treated/disclosed as investment held for sale in the Standalone Financial Statements and Operations of MLSL has been shown under a separate line item below the operating results, in the Consolidated Financial Statements for the year ended March 31, 2020 as per the requirements of Ind AS 105.

This is for your information please.

Thanking you,

Yours truly,

For NIIT Limited

**Deepak Bansal  
Company Secretary &  
Compliance Officer**