

# Indian enterprise software market will grow 13% this year: Gartner

## Our Bureau

Mumbai, April 3

India will be the world's third fastest growing enterprise software market through 2016, said research firm Gartner.

This market will grow 13 per cent in 2012 despite challenging economic conditions, it said. Revenue will reach \$3.22 billion during the year.

The Indian market's compound annual growth rate will be 13.6 per cent from 2009 to 2016.

## 4TH LARGEST

In 2012, India will also be the fourth largest enterprise software market in Asia/Pacific. It will account for 11 per cent of the region's total revenue of \$29.33 billion for Asia/Pacific this year, the equivalent to 1.15 per cent of

the total worldwide software of market share of \$280 billion.

The increasing globalisation of the Indian economy is leading to a growing need for modern software with the latest features and improved functionality, said Gartner.

By 2016, India's share of the software market in Asia/

Pacific is expected to reach 12.1 per cent, representing \$5.4 billion in revenue, or 1.5 per cent of total worldwide software market revenue of \$361 billion.

In comparison to other countries in the Asia/Pacific region, such as China (with 27 per cent share of regional spending in 2011), the soft-

ware market in India is still relatively small and evolving, said Gartner.

## KEY AREAS

Priority areas of software spending include operating systems, DBMS, AIM and Application Development. In the next five, the fastest-growing segments will be

Web conferencing and team collaboration, enterprise content management, CRM and ERP.

According to Gartner, Indian enterprises are lagging behind in terms of adoption of these tools, resulting in the fast growth of these markets.

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## Emerging markets to spend \$1.22 trillion on IT this year

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Emerging markets will generate \$1.22 trillion in IT spending in 2012, according to Gartner. This will represent nearly 31 per cent of the worldwide total.

Despite the uncertainty in the markets, the emerging regions of Asia Pacific (excluding mature markets), Latin

America, West Asia and Africa (minus mature Israel), and Central and Eastern Europe, continue to show positive IT momentum, said Gartner.

"While professional and consumer market opportunities can be found in many emerging markets, Brazil, Russia, India, Mexico and China (BRIMC) continue to perform particularly strongly, and this is where over half of

emerging markets' IT spending will be concentrated in 2012," said Mr Luis Anavitarte, research vice-president and head of emerging markets research at Gartner. "Seventeen per cent of global IT spending will be generated by BRIMC in 2012, representing nearly \$658 billion, and the markets remain far from saturated."

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