

NIIT announces 'FutureFest' - a nationwide initiative to empower college students for jobs of the future



“After a couple of muted quarters, Corporate Learning Group is starting to show growth. New contracts won over the last couple of quarters are starting to generate revenue.”

Sapnesh Lalla
CEO, NIIT Limited



New Delhi [India], Nov 26 (ANI/BusinessWire India) - NIIT, a global leader in Skills and Talent Development, announced a nationwide initiative to encourage college students to enhance their new-age skills through future-ready programs, together with their regular studies and academic curriculum.

NIIT will organize career fests nationally across 50 colleges in India wherein experts will reach out to 25,000 students, educating them on the importance of future-ready careers. During the college fest, NIIT will organize career counseling, expert talks, music concerts, and other activities across the campus to help students get a peek into the world of the future. "Having received positive feedback from aspiring professionals and industry on our 'Future Ready Talent' initiative, we are now extending it to colleges across India. Through this initiative, we aim to expose graduating students and aspiring professionals to new possibilities and help them build successful careers. For it is important for students to realise that

The largest initiative in China offers a glimpse on 'running with the wind'. New Delhi [India], Nov 26 (ANI/BusinessWire India) - NIIT Limited, a global leader in Skills and Talent Development, announced 'FutureFest' initiative to encourage students to enhance their knowledge on new-age skills through future-ready programs together with their regular studies and academic curriculum.

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NIIT gains 8% post Q2 numbers

The share touched its 52-week high Rs 116.90 and 52-week low Rs 70.05 on 12 April, 2019 and 24 October, 2018, respectively.

Last Updated : Oct 24, 2019 02:12 PM IST | Source: Moneycontrol.com

Shares of NIIT gained nearly 8 percent intraday on October 24 after the company reported a net profit of Rs 209.4 crore on the back of a tax write-back of Rs 174.2 crore.

The company had reported a profit of Rs 28.4 crore in a year ago period.

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Revenue was up 4.7 percent at Rs 236.5 crore versus Rs 226 crore.

Earnings before interest, tax, depreciation and amortisation (EBITDA) were up 9.4 percent at Rs 24.4 crore, while EBITDA margin was up at 10.3 percent.

At 1351 hours, NIIT was quoting at Rs 90.70, up Rs 4.50, or 5.22 percent, on the BSE.

The share touched its 52-week high of Rs 116.90 on April 12, 2019 and 52-week low of Rs 70.05 on October 25, 2018.

The stock is trading 22.63 percent below its 52-week high and 29.12 percent above its 52-week low.

Former ISRO chief Kasturirangan to take over as NIIT University chairperson

Former ISRO Chairman K Kasturirangan has succeeded Karan Singh as the new chairperson of NIIT University (NU).

PTI November 23, 2019UPDATED: November 23, 2019 17:07 IST

The announcement was made at NIIT University's 11th Annual Lecture on Saturday.

Kasturirangan succeeds former Member of Parliament Karan Singh as chairperson of the not-for-profit university.

A Padma Vibhushan recipient, Kasturirangan headed the Indian Space Research Organisation (ISRO) from 1994 to 2003. He has also served as the Chancellor of Central University of Rajasthan.

He chaired the Ministry of Human Resource Development (MHRD) Committee and submitted it to the Union HRD minister in May 2019.

"We are grateful to Dr Karan Singh for guiding NU in its formative years. NU gives a glimpse of what future educational institutions can be. NIIT University founder and chairman of NIIT Ltd, Rajendra S Pawar, said.

He added that Kasturirangan's exemplary background and diverse expertise to inject a fresh perspective and further strengthen the core values of NIIT University.

Established in 2009, NU focusses on industry and technology-based education to 600 industry partners.

and amortisation (EBITDA) were

EBITDA margin was up at 10.3 per cent.

of Rs 209.4 crore in the quarter ending September on the back

of tax provision pursuant to recent changes in income tax law,

resholding in NIIT Technologies Ltd," it said in a statement. The

28.4 crore in a year-ago period. Revenue was up 4.7 per cent at

and amortisation (EBITDA) were up 6 per cent at Rs 25.4

at 10.3 per cent.

formance of go-forward business is a confirmation of the opportunity

its value proposition," said Vice Chairman and Managing Director

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KPMG in India, NIIT Jointly Launch Finance Academy



KPMG in India, a professional services firm and NIIT Limited, a leader in Skills and Talent Development, have entered into an exclusive partnership to launch the 'KPMG NIIT Finance Academy' in the country for talent for Finance of the Future.

Designed as a centre for future skills in finance, the academy will offer programmes in finance to fresh graduates and experienced finance professionals to address the changing talent requirements that evolving business regulatory changes and new-age technologies are bringing to the industry. Both disruption and transformation in the finance function.

Sai Venkateshwaran, Partner and Head of CFO Advisory at KPMG in India and Global Lead for Smart Digital Finance, said, "The finance workforce of the future will need well rounded finance technical skills combined with data utilisation and broader behavioural skills. We believe that this finance academy will help address a critical component on talent transformation journeys of all large organisations in India."

As per KPMG International's recently released 'Future Ready Finance Survey 2019 - Learn what high-performing organisations are doing differently', one of the top 5 goals and initiatives is to 'invest in and enhance finance talent and skills'.

Further, 78 per cent of surveyed Finance executives expect automation to significantly impact its workforce by liberating time on manual processes and freeing them to focus on higher value-added activities. As per this survey, to transition to traditional finance competencies, future finance teams will require process management and exceptional management skills. Additionally, digital finance experts and data scientists to analyse internal and external data to administer digitally-enabled processes, digital finance experts and data scientists to analyse internal and external data to administer digital insights to the business.

This indicates that the finance function across organizations and geographies is experiencing an increasing skill



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KPMG in India, NIIT Jointly Launch Finance Academy

The academy aims to prepare graduates and finance professionals for Finance of the future.

03 December, 2019 by BW Online Bureau



KPMG in India, a professional services firm and NIIT Limited, a global leader in Skills and Talent Development, have entered into an exclusive partnership to launch the 'KPMG NIIT Finance Academy' in the country for building skills and talent for Finance of the Future.

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This indicates that the finance function across organizations and geographies is experiencing an increasing skills gap as most of these future oriented skills are in short supply and high demand. To this end, the finance academy jointly set up by KPMG in India and NIIT has designed programmes to cater to the future-ready talent requirements for the industry.

Bimaljeet Singh Bhasin, President, Skills and Career Business, NIIT Ltd., said, "At NIIT, we have been working with the industry and the student community for over three decades and have a keen understanding of the changing workforce requirements brought in by digital disruption. Therefore, we are delighted to partner with KPMG in India, one of the leading providers of risk, financial services and business advisory, to offer futuristic programmes in Finance to fresh graduates and finance professionals. Together we hope to bridge the skill gap that the industry is currently faced with."

Karan Marwah – Partner and head of the KPMG Academy at KPMG in India, said, "Changes in the way businesses operate and are governed by evolving regulations and rapid advancement in technology are disrupting the finance function, leading to the automation of traditional financial tasks like bookkeeping, financial analysis and forecasting. With the launch of this finance academy we are confident of creating a large pool of industry-ready talent who are ready to meet the needs of the finance functions of the future."

The academy will primarily offer four programmes: a programme for fresh graduates who aspire for a career in finance; a similar programme to help companies in on-boarding fresh talent; an intermediate programme for companies to upskill and reskill mid-level finance executives and an advanced programme that will help companies to upskill and reskill experienced finance professionals.

In addition, the learners from the graduate programme will get placement opportunities for finance and accounting roles with some of the biggest companies operating in the country.

Amit Roy, Chief Financial Officer, NIIT said "The role of a finance professional today has shifted from crunching numbers and recording transactions to applying the latest technologies and skills to derive business insights. Towards this, the finance academy jointly launched by KPMG in India and NIIT will offer futuristic programmes in finance to help graduates and working professionals in bridging the skills gap."

All programmes of this finance academy will be taught by qualified and experienced finance faculty. Apart from the regular faculty, all the programmes will have guest lectures by finance industry experts who will familiarize the participants with the latest industry trends.

The academy will be located at NIIT's Gurgaon centre and most of the classes will be conducted there. However, based on client requests, some B2B programmes may be conducted at client locations. The Academy will also offer customized modular programmes for companies as per their requirement.

<http://bweducation.businessworld.in/article/KPMG-in-India-NIIT-Jointly-Launch-Finance-Academy/03-12-2019-179757/>

Business Standard

NIIT recognised as Vocational & Skill Development Training Institute at Franchise Awards 2019

ANI Last Updated at October 17, 2019 14:40 IST

NIIT Limited, a global leader in skills and talent development, has won the award under the education category for 'Vocational & Skill Development Training Institute' at the 17th Franchise Awards 2019.

The award was received by Kshitij Jain, Vice President, Skills and Careers Business (India), NIIT Ltd at a recent ceremony organized in New Delhi.

"We are delighted to receive this award that reiterates our commitment to create high impact learning and talent development programs for millions of individual and corporate learners. NIIT will continue to play a pioneering role in the talent development space", said Bimaljeet Singh Bhasin, President, Skills and Careers Business (India), NIIT Ltd.

Established in 1981, NIIT has today grown to be a global leader in skills and talent development providing career-related learning solutions to Individuals, Enterprises, and Institutions in diverse areas including Digital Transformation, Data Analytics, Software Development, and many other new-age career streams.

Recently NIIT announced the Future Ready Talent initiative to encourage aspiring professionals to enhance their knowledge through future-ready programs, together with their regular academic curriculum.

NIIT is also spearheading and enabling digital transformation globally through its incubated venture StackRoute. Stackroute is a digital transformation partner for corporates to build multi-skilled full stack developers at scale.

Franchise Awards 2019 are India's Topmost Honour in Franchising. Returning in its 17th consecutive year, Franchise Awards 2019 highlights those remarkable organizations that have, demonstrated that franchising success is more than the sum of its parts.

The Franchise Awards put standards, ethics and best practice at the top of their agenda. Through positive recognition of those that lead the way, the franchise awards are seen as the industry's top accolade.

https://www.business-standard.com/article/news-ani/niit-recognised-as-vocational-skill-development-training-institute-at-franchise-awards-2019-119101700649_1.html



NIIT announces 'FutureFest' - a nationwide initiative to empower college students for jobs of the future

ANI 26 November 2019

New Delhi [India], Nov 26 (ANI/BusinessWire India): NIIT Limited, a global leader in Skills and Talent Development, announced 'FutureFest', an initiative to encourage college students to enhance their knowledge on new-age skills through future-ready programs, together with their regular studies and academic curriculum.

NIIT will organize career fests nationally across 50 colleges in India wherein experts will reach out to 25,000 students, educating them about the importance of future-ready careers. During the college fests, NIIT will organize career counseling, expert talks, music concerts, and a few fun activities across the campus to help students get a peek into the careers of the future. "Having received positive feedback from aspiring professionals and industry on our 'Future Ready Talent' initiative, we are now extending it to colleges across India. Through this initiative, we aim to expose graduating students and aspiring professionals to new possibilities and help them build successful careers. For it is important for students to realise that to be successful in today's fast-paced economy, they require the right set of skills along with their degree," said Bimaljeet Singh Bhasin, President, Skills and Career Business, NIIT Ltd. According to the Future of Jobs Report (World Economic Forum), jobs in digital technology will grow from 17 percent in 2018 to 33 percent in 2022.

Estimates have indicated that 75 million jobs may be displaced by a shift in the division of labour between humans and machines, while 133 million new roles may emerge that are more adapted to this model. This demonstrates a huge requirement of skilled employees for futuristic industry 4.0 job roles. Towards this, NIIT offers new-age programs in digital marketing and branding, data analytics, full-stack software engineering, banking and finance, and accounting and business analytics. NIIT's 'Future Ready Talent' is a recent initiative where seminars were held nationally across 26 centres in India, along with Industry deliberations and conferences.

Successful leaders from diverse fields shared their experiences with the students, educating them about the importance of new-age future-ready careers, as also deliberating what it will take for aspiring professionals to be Future Ready.

<https://in.news.yahoo.com/niit-announces-futurefest-nationwide-initiative-empower-college-students-125513096.html>

INDIA
TODAY

Former ISRO chief Kasturirangan to take over as NIIT University chairperson

Former ISRO Chairman K Kasturirangan has succeeded former Member of Parliament Karan Singh as the new chairperson of NIIT University (NU).

PTI November 23, 2019UPDATED: November 23, 2019 17:07 IST



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The announcement was made at NIIT University's 11th Annual Lecture at Neemrana on Saturday.

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A Padma Vibhushan recipient, Kasturirangan headed the Indian Space Research Organisation (ISRO) from 1994 to 2003. He has also served as the Chancellor of Central University of Rajasthan.

He chaired the Ministry of Human Resource Development (MHRD) Committee to draft the National Education Policy, and submitted it to the Union HRD minister in May 2019.

"We are grateful to Dr Karan Singh for guiding NU in its formative years as the founding chairperson. His view that NU gives a glimpse of what future educational institutions can be has inspired us over these last 10 years," NIIT University founder and chairman of NIIT Ltd, Rajendra S Pawar, said.

He added that Kasturirangan's exemplary background and diverse experience will enable the educational institution to inject a fresh perspective and further strengthen the core values of NIIT University.

Established in 2009, NU focusses on industry and technology-based and research-driven education and has close to 600 industry partners.

<https://www.indiatoday.in/education-today/news/story/former-isro-chief-kasturirangan-to-take-over-as-niit-university-chairperson-1621990-2019-11-23>

MAKING THE BIG CHOICE

Here's a guiding path for school students on selecting engineering subjects for undergraduate courses...

Prof. VS Rao, President, NIIT University



In a world of endless possibilities powered by technology, it is easy to be lured by the promise of lucrative-looking new-age careers. However, with so many options to pick from, choosing the right course for undergraduate studies can be a challenging feat. Since the subjects chosen in college determine the type of qualification one studies for, this makes it a big decision of growing up years, and the most crucial one.

A good starting point would be to begin by asking a few critical questions. What is it that you like to do? Which subjects do you enjoy studying the most in school? Which are the subjects you are good at etc? These questions should be able to determine your aptitude.

Next, ask the aspirational ones: career wise, what do you see yourself doing? How would your choice of subject influence the career of your dreams? What is it that you must study in order to succeed in your goals? Now, join the dots. And park this thought on the side.

Jobs of the future

According to World Economic Forum's The Future of Jobs Report, the emerging in-demand roles will be data analysts and scientists, software and applications developers, and e-commerce and social media specialists. Also, there will be an accelerating rush for new specialist roles like AI and Machine Learning specialists, big data specialists, process automation experts, information security analysts, user experience and

human machine interaction designers, robotics engineers and blockchain specialists. Truth of the matter is - all careers of the future will eventually be linked to technology.

Now go back to the parked thought and evaluate - if you have the abilities, and the aspiration to be an engineer - a smarter thing to do would be to focus on science, technology, engineering and mathematics, computer-coding-related careers. Because life, as we know it, is going to be technology-dependent.

Train with the industry leaders

While looking for fastest growing and well-paid careers of the future, it is also important to bear in mind that most jobs today may be redundant by the time you graduate. So then how does one plan

and prepare for the jobs of tomorrow - today? The answer lies in choosing the right university that recognizes the rapid change in digital technology and focuses on students' transferable skills and works on holistic personality development. This way, they'd be better prepared for any career ahead.

The teaching methodology and the curriculum must be designed on the basis of the fact that every learner is unique. The learning ecosystem must leverage digital technology for making learning more meaningful, enabling the students' higher-order complex thinking and preparing them for future use of the knowledge acquired. It must also include collaboration with the future workplace where the learner is going to enter - that's how he would be productive from day one.

On that note

A thing to remember would be that this Generation Z is going to form an integral workforce of the Fourth Industrial Revolution. Unlike times before, engineering aspirants now have the power to choose their future with the right guidance and select from a plethora of subjects and courses during undergraduate study. The tech industry is interesting because it isn't isolated and has its presence felt in every field. That is why, you must find engineering courses that develop your transferable skills and prepare you for the tech career of the future.

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THE TIMES OF INDIA BUSINESS

Former ISRO chief Kasturirangan to take over as NIIT University chairperson

PTI | Nov 23, 2019, 15:29 IST



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He added that Kasturirangan's exemplary background and diverse experience will enable the educational institution to inject a fresh perspective and further strengthen the core values of NIIT University.

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<https://timesofindia.indiatimes.com/business/india-business/former-isro-chief-kasturirangan-to-take-over-as-niit-university-chairperson/articleshow/72197639.cms>



Dr K Kasturirangan to take over as chairperson of NIIT Univ

November 27, 2019



Established with a vision to bring about innovation in higher education and learning in emerging areas of the knowledge society, the not-for-profit NIIT University (NU) hosted the 11th Annual Lecture by Dr Karan Singh, Chairperson NIIT University and Former Member of Parliament. Dr Singh spoke on 'Science & Religion: Is There a Conflict ?' at the annual event held at NU campus, Neemrana on 23rd November 2019.

During the occasion, Padma Vibhushan recipient Dr Karan Singh was conferred the title of 'Doctor Honoris Causa'. The honour was

bestowed by the incoming Chairperson of NU, Dr K Kasturirangan, Padma Vibhushan recipient, who had steered the Indian Space programme gloriously as Chairman of the Indian Space Research Organisation (ISRO). He Chaired the MHRD Committee to draft the National Education Policy, and submitted it to the Union HRD Minister in May 2019.

Rajendra S Pawar, Founder, NIIT University and Chairman, NIIT Limited said, "We are grateful to Dr Karan Singh for guiding NU in its formative years as the founding Chairperson. His view that NU gives a glimpse of what future educational institutions can be, has inspired us over these last 10 years.

We are delighted to welcome prominent scientist Dr K Kasturirangan as the next Chairperson of NU. His exemplary background and diverse experience will enable us to inject a fresh perspective and further strengthen the core values of NU".

Commenting on NIIT University's successful track record of finding superior placement for every student, Dr K Kasturirangan said, "NU is a role model for vibrant Industry- Academia interaction."

With 598 industry partners, NU is dedicated towards forging strong industry linkages as one of its Core Principles. This ensures that the University is connected with the best organizations and institutions. The Centre for Industry Collaboration (CIC) assists students in their endeavors to enrich their education, careers and lives and make lifelong contributions to society.

Recently the 9th Convocation of NIIT University was hosted at the Neemrana campus. Prof K Vijay Raghavan, Principal Scientific Advisor, Govt of India, was the Chief Guest on the occasion. Over 380 NU students were awarded degrees in various disciplines.

<https://www.educationworld.in/dr-k-kasturirangan-to-take-over-as-chairperson-of-niit-univ/>

Business Standard

KPMG in India and NIIT launch the KPMG NIIT Finance Academy to address the changing talent requirements of the Industry

ANI Last Updated at November 14, 2019 18:52 IST

KPMG in India, a leading professional services firm and NIIT Limited, a global leader in Skills and Talent Development, have entered into an exclusive partnership to launch the KPMG NIIT Finance Academy in India for building skills and talent for Finance of the Future.

This was announced on the side-lines of Confluence 2019, NIIT's annual customer conference, tailor-made for leaders to come together, connect, and collaborate to discuss the role of learning in driving transformative growth in the wake of digital disruption faced by businesses across the world.

Designed as a centre for future skills in finance, the Academy will offer futuristic programs in finance to fresh graduates and experienced finance professionals to address the changing talent requirements that evolving business models, regulatory changes and new-age technologies are bringing forth as they drive both disruption and transformation in the finance function.

As per KPMG International's recently released 'Future Ready Finance Survey 2019 - Learn what high-performing organizations are doing differently', one of the top 5 goals and initiatives is to 'Invest in and enhance finance talent and skills'. Further, 78 per cent of surveyed Finance executives expect automation to significantly impact its workforce by liberating staff from spending time on manual processes and freeing them to focus on higher value-added activities.

As per this survey report, in addition to traditional finance competencies, future finance teams will require process management and exceptional management skills to administer digitally-enabled processes, digital finance experts and data scientists to analyse internal and external data to provide critical insights to the business.

This indicates that the finance function across organizations and geographies is experiencing an increasing skills gap as most of these future oriented skills are in short supply and high demand. To this end, the finance academy jointly set up by KPMG in India and NIIT has designed programs to cater to the future-ready talent requirements for the industry.

"The finance workforce of the future will need well rounded finance technical skills combined with data utilisation and technology skills and broader behavioural skills. We believe that this finance academy will help address a critical component on talent and skills that forms part of the finance transformation journeys of all large organisations in India," said Sai Venkateshwaran, Partner and Head of CFO Advisory at KPMG in India and Global Lead for Smart Digital Finance.

"At NIIT, we have been working with the industry and the student community for over three decades and have a keen understanding of the changing workforce requirements brought in by digital disruption. Therefore, we are delighted to partner with KPMG in India, one of the leading providers of risk, financial services and business advisory, to offer futuristic programs in Finance to fresh graduates and finance professionals. Together we hope to bridge the skill gap that the industry is currently faced with," said Bimaljeet Singh Bhasin, President, Skills and Careers Business, NIIT Ltd.

"Changes in the way businesses operate and are governed by evolving regulations and rapid advancement in technology are disrupting the finance function, leading to the automation of traditional financial tasks like bookkeeping, financial analysis and forecasting. With the launch of this finance academy we are confident of creating a large pool of industry-ready talent who are ready to meet the needs of the finance functions of the future," said Karan Marwah, Partner and head of the KPMG Academy at KPMG in India.

The Academy will primarily offer four programs: a program for fresh graduates who aspire for a career in finance; a similar program to help companies in on-boarding fresh talent; an intermediate program for companies to up-skill and reskill mid-level finance executives and an advanced program that will help companies to up-skill and re-skill experienced finance professionals.

In addition, the learners from the graduate program will get placement opportunities for finance and accounting roles with some of the biggest companies operating in the country.

"The role of a finance professional today has shifted from crunching numbers and recording transactions to applying the latest technologies and skills to derive business insights. Towards this, the finance academy jointly launched by KPMG in India and NIIT will offer futuristic programs in finance to help graduates and working professionals in bridging the skills gap," said Amit Roy, Chief Financial Officer, NIIT.

All programs of this finance academy will be taught by qualified and experienced finance faculty. Apart from the regular faculty, all the programs will have guest lectures by finance industry experts who will familiarize the participants with the latest industry trends.

The academy will be located at NIIT's Gurgaon centre and most of the classes will be conducted there. However, based on client requests, some B2B programs may be conducted at client locations. The Academy will also offer customized modular programs for companies as per their requirement.

https://www.business-standard.com/article/news-ani/kpmg-in-india-and-niit-launch-the-kpmg-niit-finance-academy-to-address-the-changing-talent-requirements-of-the-industry-119111401541_1.html

Digital Transformation is the need of the hour and it is no longer an option

By VARINDIA - 2019-12-24



Aligned with the Digital India Mission, The Centre for Digital Transformation under the aegis of Confederation of Indian Industry organised its flagship programme, the Digital Transformation (DX) Summit & Awards 2019 at New Delhi.

The Centre for Digital Transformation principally partnered by Tata Communications and associate partner by DELL Technologies, plays a pioneering role in introducing concepts and establishing digital transformation systems. It is also a platform to bridge technology providers and technology users efficiently and create trust for better handholding in this process.

Ajay Prakash Sawhney, Secretary – Ministry of Electronics and IT, Government of India ("MEITY"), in his address mentioned that "India has a great future and potential to explore and increase the usage of technology in building a Digital India. He said that the maximum potential for the growth through digital technology is now from the user industry rather than the technology companies." He appreciated CII's initiative of creating the Centre for Digital Transformation at the right time to help Industries become globally competitive through Digital Transformation. He assured MEITY's support to CII-CDT in handholding the MSMEs and corporates in

their DX journey.

He was also pleased to see the participation of companies in the Best Practices in Digital Transformation. 17 companies received the DX Trophy for Best Practices in Digital Transformation (Most Innovative & Innovative category) from Mr. Sawhney. The companies recognised for the DX Awards were Amrit Cement Ltd, Apollo Hospitals Enterprise Ltd, Tata SIA Singapore Airlines, ASK Asset and Wealth Management Ltd, CEAT Ltd, Danfoss Industries Global Ltd, Data Ingenious Global Ltd, Dell International Services Pvt. Ltd, Karur Vysya Bank Ltd, Kotak Mahindra Bank Ltd, Larsen & Toubro Ltd, Rolls Royce India Pvt. Ltd, Tata Communications Ltd, Tata Motors Ltd, The Federal Bank Ltd, UST Global and Willis Towers Watson India Insurance Brokers Pvt. Ltd

The Summit witnessed the launch of DXcel - the Digital Transformation Excellence Model of the CII-CDT. DXcel is a unique tool, which will allow a broader participation and evaluation of companies to reveal where they are in their digital transformation journey. DXcel was launched by Mr. Kris Gopalakrishnan, Past President, CII & Co-founder, Infosys & Chairman, Axilor Ventures.

Gopalakrishnan in his address said that the "World economy will triple from current \$80 trillion to \$240 trillion in 30 years. India will quadruple its wealth by 2035. Every industry will transform and digital transformation would play a major role in the same." He said that, all organisations must become entrepreneurial, change their mindset and transform. He also noted that the Indian IT industry is world class because of its governance systems and urged Government support for the IT industry, via enabling regulations, investment in education, R&D, labs and testing.

Debjani Ghosh, President, NASSCOM in her address said that Digital Transformation is happening at a very fast pace and the numbers that define digital India are mind-boggling. India today consumes more data per user than any other country. Aadhar and UPI reached billion users in 5 and 3 years respectively. Ms. Ghosh cited several examples where technology had improved the lives of people.

Lt Gen. (retd) Rajesh Pant, National Cyber Security Co-ordinator, PMO in his address at the Thought Leadership session, said, "Cyber Security is becoming even more important as attack surface is growing exponentially and threat spectrum is becoming more diverse, diffused and complex. Attribution is becoming ever more difficult. Humans continue to be the weakest link." He further said that, no nation can fight cyber criminals alone as they always exploit gaps in the existing systems and architecture.

Another highlight of the Summit was the Digital Transformation Signature Campaign where industry stalwarts led by Mr. Kris Gopalakrishnan, Past President CII, signed the 7 commandments for taking forward the DX movement.

Amit Sinha Roy, Vice President Marketing, Tata Communications Ltd said, "India has the potential to become a 5-trillion-dollar economy. To realise this potential, there is a need for a platform to bridge technology providers and technology users efficiently, so our firms and industries can embrace digital transformation across the value chain. The CII – Tata Communications Centre for Digital Transformation ("CII-CDT") is bringing the industry together to spur adoption of mobile, cloud, Internet of Everything and champion the cultivation of new talent that will drive innovation forward."

Rudramuni B, Co - Chair, CDT, VP & India R & D Head, Dell Technologies, said, "Digital transformation is no longer an option, rather a critical element for organizations to stay relevant and to accelerate their business outcomes. I believe it is the right time for Indian enterprises to ride on the digital wave and to realize this transformation, a platform called DXcel would act as a lever. If we do not start today, it will be too late and we would be left far behind in the ultra-competitive market. Through this platform, we aim to support MSMEs in overcoming their challenges and ensuring a sustainable digital growth."

Vijay Thadani Co- Chair, CDT, Vice Chairman & MD, NIIT Limited, said, "Development of MSME sector is one of the major focus areas of CII. Digital transformation was identified as a key priority for the growth of MSMEs. CII thus set up a Centre of Excellence (CII-CDT) to jumpstart MSMEs on their digital transformation journey. Some of the key learnings from the DX Summit have been through the sessions with thought leaders as well as experience sharing by peers and large companies."

The DX Summit discussed the need for creating a top to bottom digital culture, forthcoming business challenges, the importance of upskilling for building sustainable businesses of tomorrow and much more. As an outcome, CII-CDT will play a pivotal role in catalysing digital transformation.

<https://www.varindia.com/news/digital-transformation-is-the-need-of-the-hour-and-it-is-no-longer-an-option>

NIIT Learning Solutions (Canada) Limited appoints Jody Lavoie as Advisor

Posted On: 2019-11-11 15:44:29

NIIT Learning Solutions (Canada) Limited, the Canadian operating entity of NIIT Limited, a global skills and talent development company and leading provider of managed training services, announced today that it has appointed Jody Lavoie as an Advisor.

Jody joined the real estate industry in 2005 and is now one of Ottawa's leading agents. He has spent more than a decade working with real estate boards and associations throughout North America and most recently with RECO (Real Estate Council of Ontario).

On March 30, 2017, NIIT Learning Solutions (Canada) Limited in partnership with Humber College were selected to design, develop, administer and deliver the Real Estate Education Program for salespersons and brokers in Ontario.

In his capacity as Advisor, Jody will help NIIT Canada build deeper relationships with stakeholders in the real estate professional community across the province of Ontario. Jody will actively engage with local boards and brokerages to communicate the benefits of the new Real Estate Education Program developed by NIIT Canada. He will also provide NIIT Canada with market data, insights and guidance about the real estate industry. Jody's role will include gathering feedback about the program from the key stakeholders in the Real Estate community to help NIIT Canada continuously improve the program and make it better aligned with the community's goals.

Jody will work closely with Humber College (NIIT Canada's authorized delivery partner of the program) in his effort to get formal feedback on outcomes produced by the Real Estate Education Program.

"We are very excited to have Jody on board as an advisor. His expertise and experience in the field of real estate will help NIIT Canada build deeper relationships with key stakeholders in real estate professional communities across Ontario. We believe that gaining the real estate community's perspective will add a new dimension to the educational content and programs developed by NIIT Canada. Our goal is to develop modern and cutting-edge, technology-enabled solutions and programs that enable real estate professionals to be practice-ready on day one," said Sapnesh Lalla, Chief Executive Officer, NIIT Limited.

"It was my time on the advisory committee that really turned my attention to adult learning and education and I worked for almost a decade to improve registration and continuing education programs. I'm really looking forward to working with NIIT in an advisory capacity to promote deeper partnerships and relationships that will benefit the real estate community across the province." said Jody Lavoie.

Shares of NIIT LTD. was last trading in BSE at Rs.100.05 as compared to the previous close of Rs. 100.5. The total number of shares traded during the day was 60721 in over 970 trades.

The stock hit an intraday high of Rs. 102.05 and intraday low of 100. The net turnover during the day was Rs. 6112215.

https://www.equitybulls.com/admin/news2006/news_det.asp?id=258836

Code Decode

Breaking into computer programming has become easier than ever, with online training and code libraries. But that hasn't made life easier for professional coders, who face newer challenges



Piyush Mishra, self-taught coder and cofounder, Verloop

Shelley Singh

Piyush Mishra, 30, started programming when he was 16. An IT graduate who had moved back to his hometown in Balasore, Odisha, taught young Mishra the basics of coding. Gradually, Mishra, who studied in a government school in Balasore, mastered PHP, Flash and HTML, and started coding for local entities – a cricket scoreboard for a local news channel's website, sites for local businesses and so on. The big break came when Mishra got into the Google Summer of Code programme, which paid \$5,000 for three months in 2011. Freelancing followed, mainly for European and US-based companies at \$20-25 per hour. "99% of them were startups. All the things you discover in a company I discovered on my own," recalls Mishra, now proficient in Ruby on Rails, JavaScript, Go and Python.

In 2015, he cofounded Verloop, a conversational marketing and sales platform.

Mishra is among those who exemplify the evolution of computer programming as a career – from a field that used to be open exclusively to engineers with four-year degrees to one that a motivated high schooler with access to the right tools online can become competent in.

But while the democratisation of coding and assistance from vast code libraries has made it easier to become a coder, other developments have made life more challenging for professional coders. A frenetic technology environment means skills need to be updated frequently, and client needs favour coders with mastery of multiple languages, also called full-stack developers.

"You cannot think of being a consultant in today's world with only domain knowledge. Digital edge is equally important. Needless to say, tomorrow's workforce needs to be all-rounder"

Vaishali Phatak, group function head-technical learning, Tech Mahindra



And so the era of the most powerful programming languages known to man is also the era that paradoxically is turning out to be a very challenging one for developers, who must hold their own against a relentless stream of new languages, versions and tools.

The ubiquity and dominance of code means many corporate leaders are deciding to be conversant in coding themselves.

Pradeep Shilge, global head of delivery at Cognizant, did an advanced Python certificate course from Coursera and is now mentoring his team. Cognizant CEO Brian Humphries said in a note to employees: "He exemplifies what it means to continually learn new skills and then apply them to benefit our clients."

Prabhat Kiran, lead developer for process automation at Infosys, knows R, Nia, Java and .Net to write code for Artificial Intelligence (AI), Machine Learning (ML), chatbots, automation systems and so on.

Shilge, a technology veteran with nearly three decades of experience, opted for Python, "because of its popularity and power. In the new API world, knowing how technology works helps me in my focus on reviewing and delivering solutions that bring our digital capabilities to life for clients."

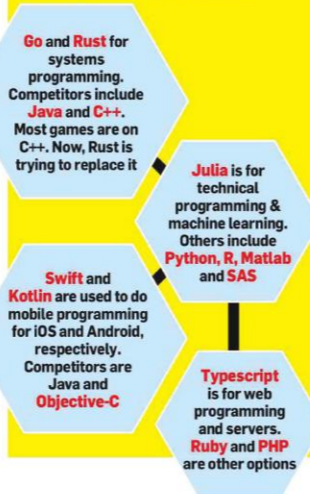
Swiss-Knife Style Coders

Coders today need to learn a range of languages.

The current generation of programmers love Python – an old language that has emerged

Code Words

Programming languages are the enablers of our digital world. Here are some popular coding languages and their applications:



as a favourite for programming for artificial intelligence, machine learning and data analytics. Javascript is swiftly catching up to challenge Python's supremacy, with its ability to support full stack web and mobile app development. Go is good for high-performance networking and multi-tasking. Facebook and Instagram are powered by React.js. Swift is for iOS and Kotlin is preferred for Android. Julia scores in technical applications (like data science, aerospace, engineering). Go & Rust are popular for system programming; Typescript for web programming, and so on.

Programmers try to master multiple languages as they no longer work in silos but in an interdisciplinary environment. This is a marked difference from an earlier era where coding companies worked in an assembly-line environment, where most coders did one thing repeatedly.

"In the good old days, it was a waterfall model of working. You did one thing at a time and things were largely stable. Now you might have four versions of an app in one year. Automation is making life complicated," says Anurag Seth, VP & head of talent transformation at Wipro. For instance, coders who work on Angular, a language used to make apps, had to master nine versions it released in the last three years.

"Most solutions today adapt horses for courses approach," says Ramanujam Thirumalai, senior VP, StackRoute (an NIIT initiative). "Earlier, language was decided on the basis of the skill sets available. Now applications require

USPs of Languages



Python

Lighter compared to Java
Supports higher order function computations
Flexibility
Variety of libraries



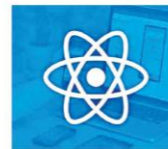
Swift (for iOS)

Safe, fast, expressive
Powerful and flexible
Excellent error handling and advanced control flow



Kotlin (for Android)

Java-based framework
Efficiency
Massive interoperability
Reducing crashes at runtime
Safe and reliable, low cost of adoption



React Native

(for mobile app development)
Customisable components leveraging native features
More feasibility for developers to work with components in the comfort of their language
Simplified app flow as compared to complicated frameworks
Easy to debug and rebuild
Note: List is indicative, not exhaustive



"Having a knowledge of abstractions is important for programmers. The number of platforms and the options you have today are huge"

Nitesh Nandy, CTO & cofounder, Hiver



"Many earlier generation languages required a tradeoff: pick either ease of use or performance, but not both simultaneously. Modern languages combine both"

Viral Shah, co-creator, Julia language

Top 10 Languages in 2019

In terms of adoption

- Python
- Java
- C
- C++
- R
- JavaScript
- C#
- Matlab
- Swift
- Go

Source: IEEE Spectrum

teams to choose the most apt language for a given problem."

A developer working on the front-end today must know modern JavaScript and for machine learning applications, Python or R tend to be used more.

Kiran of Infosys uses R language for AI/ML, Nia for chatbots, and Java & .Net for robotic process automation.

Pooja Bulla, user interface (UI) developer with Cognizant, trained in HTML, CSS, JavaScript and Angular 2 on her own after college to upgrade skills for next-gen opportunities. Currently, she is developing some components of an e-commerce mobile app and also learning React JS (a Javascript library for user interfaces) on the side. Next on her learning calendar is Vue.js, which combines the syntaxes of both Angular 2 and React.

In this super specialised digital world, technology is no longer in the backend but in the frontend – the bank is an app, bills get delivered and paid digitally, voice-enabled systems can help you shop at e-commerce sites, besides networking with anyone anywhere. Large amounts of data are being collected due to smartphones, sensors, cameras, microphones becoming all pervasive in business and personal environments. Machines need that capability to process all this data to help you make decisions.

Naturally, all this, says Viral Shah, co-creator, Julia (a programming language), "creates huge burden on programmers who have to be multi-disciplinary. They have to be not only good programmers, but also learn to work with large amounts of data and learn the necessary maths to understand the algorithm's capabilities and limitations."

For programmers, the more they know, the better they get. If in an earlier era it would suffice to go deep into one language, now they need to go wide as well – know more than one. A coder developing a car pooling app works on log-in, frontend (UI/UX), screen design, functioning of the engine (backend code), data storage in cloud, payment gateway, location-related functionalities, and so on.

"Five years back, different professionals would do these steps. Today lines and getting blurred and the same programmer has to code and ensure business outcomes. It's a new way of working," says Seth of Wipro.

Age of Python

Python ranks among the most popular languages because of its ease of use. It's a hot favourite for AI, ML and data analytics. It scores in simplicity, ease of learning and offers a high degree of extensibility. A vast collection of libraries for activities

such as scientific calculations, algorithms and machine learning add to its appeal.

Nitesh Nandy, CTO & co-founder, Hiver (an email collaboration platform), says, "Python has a simple and intuitive syntax. This results in better developer productivity."

Python is a preferred choice as a first programming language because of low barrier to entry and ease of use.

Vaishali Phatak, group function head-technical learning at Tech Mahindra, says: "A coder has to code less because the library is rich. That's why it finds support across a range of applications such as gaming, image processing, infrastructure management services, data science, AI and analytics."

Python has been the fastest growing language in the last five years, mainly due to its machine learning capabilities. However, large enterprise systems continue to be written in Java. "Modern languages are lot more powerful and allow programmers to write sophisticated applications with much less effort," adds Shah, the Julia co-creator. The large installed applications written in existing languages need to be supported for decades to come and for coders it triggers continuous learning – keep abreast with both old and new.

This environment poses a challenge for software companies with large workforces that must be kept relevant. At Wipro, it is a three level process – awareness, knowledge and expert level.

All employees need to be aware of what is new. At the next level, Knowledge, they pick up three new skills and the next level prepares them to be like a Swiss Knife – certified in full-stack software testing, programming, quality and engineering. At Infosys, employees are encouraged to acquire skills out of a portfolio of 36. These range from cloud architects, IoT, analytics, data science and so on.

While there are libraries to make things easier, languages can fall off the popularity charts, keeping coders on the edge.

Hot Today, Gone Tomorrow

Popularity of languages, points out Prashanth Chandrasekar, CEO, Stack Overflow, depends on a number of factors. "How loved it is (like Rust), how easy to use (Python) and how prominent it has been for many years (JavaScript)."

Popularity of programming languages also depend on applications and use cases. It should be easy to comprehend and must be suitable to meet industry demands. "A language lasts long only if its design is sturdy, it is predictable (simple syntax/semantics) and

has a rich library," says Phatak. For instance, PHP (used in web servers) has gone down in popularity as other languages have risen. Most recently, Go has taken hold on web servers. Though Go is great for system level stuff too.

Python is the top programming language and was used by 41.7% of respondents at Stack Overflow (a site for programmers) survey, followed by Java, used by 41.1%. While Kotlin and Swift are languages used to build applications for both Android and iOS operating systems. "Both are reliable, fast and safe. Kotlin, being billed as the future of Android app development, improves the performance of applications, comes with a range of functionality and allows addition of extra features," says Stefaan Van Hooydonk, chief learning officer, Cognizant. Its other features include interoperability (Java codes can run on Kotlin and vice-versa), reduction in runtime crashes and low cost of adoption.



"Unlike in the past, most solutions today adapt horses for courses approach. Many applications today require teams to choose the apt language for the given problem"

Ramanujam Thirumalai, senior vice president, StackRoute (an NIIT initiative)

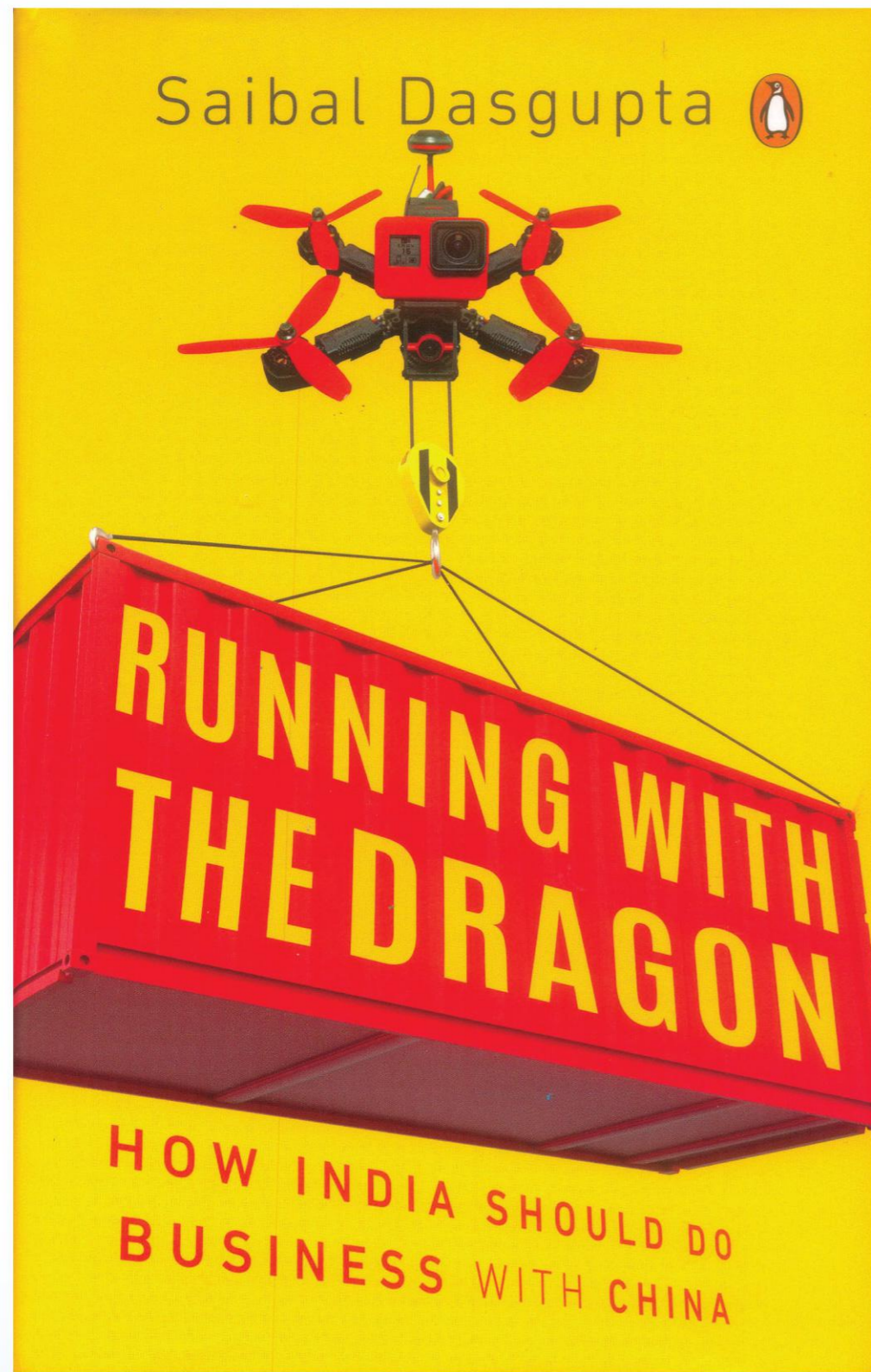
An Engineer's Domain

With the widespread availability of code libraries, programming is getting simpler and there is a bigger focus on getting creative people (with liberal arts background) for coding as the focus is on designing simple and easy to use systems. However, that is more in theory (at least in India), than in practice. For example, 95% of Infosys employees are engineers and non-engineers are engaged in maintenance type jobs. "In the US, liberal arts graduates are quick to learn coding. In India, we expect them to clear tests to be considered on par with engineers. A small number of graduates do pass the test," says Krishnamurthy Shankar, EVP and group head, HRD, at Infosys.

Globally, the thinking that programming as a skill should be acquired by even school children has been gaining ground, as at its core it combines skills of design, language and problem-solving.

"These are powerful skills to acquire and programming can be a tremendously satisfying creative process. It's unfortunate that creative aspect of programming was put on the back burner in the last couple of decades with the software factory model that our industry adopted," says Uday Singh, chief strategy officer, NIIT. "Fortunately, we are seeing a revival of the creative problem solving & product mindset aspects of programming now," he adds. ■

shelley.singh@timesgroup.com



would be a major mistake. Indian firms should see rising domestic gross domestic product (GDP) as an opportunity to leverage using the Indian market as a negotiation chip.

High growth for a few years cannot obliterate the fact that the total size of the Chinese GDP is three times than that of India's. What is more, China sells three times more to India than it buys, resulting in a torturous deficit for New Delhi.

We shall now look at a PricewaterhouseCoopers (PWC) report *World in 2050*, according to which India's share of world GDP will more than double from 7 per cent in 2016 to 15 per cent in 2050. China will lead with a 20 per cent share, followed by the US at 16 per cent.¹³

When it comes to Purchasing Power Parity (PPP), India will emerge to the second rank at 15 per cent of world GDP after China, which will dominate at 20 per cent. The US share will actually sink from 16 per cent to 12 per cent, taking the third position below India. Few in India would readily accept this idea of actually rising above the US in any parameter, leave aside purchasing power capability. But PPP is a complex economic theory dependent on the values of different currencies and one needs to be careful about being elated or dejected by proclamations based on the concept.

Case study: What made NIIT a big success in China?

There is much to learn from the way Rajendra Singh Pawar, a Padma Bhushan awardee, launched what has emerged as the largest Indian company in China in terms of the number of people employed.

NIIT has trained over half a million learners in various IT skills and worked with over 100 Chinese universities in its twenty-one-year presence in China. It has trained 38 million learners across forty countries since 1981. The mission is to bring people and computers together. It entered the Chinese market in 1997.

'As a rule, I go to a country for a short vacation if I plan to launch business in it. That's what I did in China in 1996,' Pawar once told me.

NIIT already had a partner with huge infrastructure capabilities, and it facilitated the company's entry into China the next year. But the partner was to exit from the education business after the Asian financial crisis in 1999, allowing NIIT to take full charge of the China business.

This is one bit of learning for Indian companies that have strong contacts with multinational corporations to facilitate their entry into China in diverse ways.

'It became very obvious to me that it was going to be useful for the Chinese society to partner with us in education and skill building,' Pawar said.

The Chinese were keen in the talent area. Soon, province after province, one local government after another saw NIIT as a valuable partner. Of course, there was a stiff learning curve and the company had to continually adjust itself to local requirements.

'We had to model and remodel our business to make sure that we are accepted and provided avenues to participate. Over the years, many different models have been tried with local governments and with universities,' he said.

Pawar said that China was too large a country for NIIT to invest the kind of money required to build a consumer brand. This is why it chose to do business with business instead of direct business to consumer interaction.

'As you know in an economy and society like China, the best way to be effective in business relations is to engage with the government,' he said.

India is a global brand in IT. China has watched India's IT growth with great curiosity. The economic value that the Indian software industry has created for the US goes into hundreds of billions of dollars. If India can add economic value to the US economy, it can certainly do the same in developing countries.

I asked Pawar why he thought many Indian IT companies have not succeeded in China.

'One of the USPs is that they love what we are offering them. We are helping them to be self-sufficient, at least in IT,' he said.

'We try to put ourselves in the shoes of the customer completely,' he added.

NIIT works in cooperation with universities, software parks and local governments across Chinese cities and provinces. It is linked to software parks in Chongqing, Qingdao, Haikou, Guiyang, Gui'An, Tongren and Ningxia.

'Our graduates are scattered around China in many companies, including IBM, China Telecom, NTT DATA, Hewlett-Packard, Bertelsmann, Bank of Shanghai, UFIDA software, TCS, Infosys, Tech Mahindra and Wipro,' said Kamal Dhuper, Country Head, NIIT China.

Job placement rate for students trained by NIIT is over 90 per cent, he said. The company jointly operates IT colleges with five universities, including Qingdao University, Ningxia University, Hainan University, Guizhou Normal University and Ningxia Normal University. The seven-semester programme is embedded in the four-year software engineering programme of these universities. Courses cover Java programming track, Dot Net programming track, Open source programming track, Big Data technologies track and courses on new technologies artificial intelligence, machine learning and NLP. Upon graduation, students can go for higher studies or opt for a job. Around 30 per cent choose to continue their studies with master's degree programmes in China and abroad. Others join the industry.

Typical jobs are programmer, software engineer, software testing, data analyst, data scientist, sales and marketing for technology products and associate IT faculty in training business and universities. Doing a master's programme as compared to undergraduate studies ensures a higher success rate.

Students who choose to do the GNIIT programme in English with the help of Indian trainers find themselves better prepared to work in global MNCs and find it easier to get admission in universities abroad. Some of the students have also got into the academic exchange programme at NIIT University in Neemrana, Rajasthan.

The big breakthrough came for the company in 2005 when the Jiangsu provincial government invited NIIT to partner with more than 50 universities and colleges to train 50,000 people with IT and English language skills in the province. By 2016, it had trained double the number of students originally envisaged.

The governments in Wuxi, Chongqing, Suzhou, Changzhou, Qingdao, Haikou and Zhangjiagang have also involved NIIT to support their talent development objectives through public-private partnerships with software parks.

The provincial government of Guizhou invited NIIT to develop large-scale talent for big data analytics to meet the government's vision of positioning the province as the big-data capital of China in 2015. This led to the training of over 50,000 students. The Ningxia provincial government also tasked NIIT to use the public-private partnership model through two projects to develop talent to operate a training base in a software park in the city of Yinchuan and work with universities in the province.

The NIIT curricula and pedagogy is embedded in a four-year bachelor's degree programme that has been taught by the NIIT faculty since 2017. It works with local and multi-national enterprises in China to provide end-to-end solutions for sourcing, training and hiring of entry-level IT workforce as well as IT professionals with prior work experience.

The company has received several awards from different local governments in China. 'NIIT has helped many international and domestic companies such as IBM, China Telecom, Ford, HP, Bertelsmann, TCS, Mahindra Satyam, Infosys, Bank of Shanghai, Shanda, HiSoft, Freeborders and U Soft to source, train and hire their talent,' Dhuper said.

The largest Indian employer in China offers priceless lessons on 'running with the dragon'

BI India Bureau Dec 4, 2019, 13:20 IST



There is so much to learn from the way Rajendra Singh Pawar, a Padma Bhushan awardee, launched what has emerged as the largest Indian company in China in terms of number of people employed.

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Edited excerpts from Saibal Dasgupta's new release Running With The Dragon — How India should do business with China, published by the Penguin.

THE TIMES OF INDIA
BUSINESS

NIIT Q2 net profit zooms to Rs 209 cr

PTI | Oct 24, 2019, 15:12 IST



New Delhi, Oct 24 () Skills and talent development company NIIT Ltd on Thursday posted manifold rise in consolidated net profit to Rs 209.3 crore for the September 2019 quarter, mainly driven by reversal of tax provisions and earnings from divestment of NIIT Technologies shares.

The company had registered a net profit of Rs 25.9 crore in the July-September 2018 period.

NIIT Ltd saw its net revenue grow by 5 per cent to Rs 236.5 crore in the quarter under review from Rs 226 crore in the year-ago period.

"The net profit was positively impacted by continued improvement in the Corporate Learning Group (CLG) business. We also welcome the new tax structure proposed by the Finance Minister and have embraced the lower tax rate that has also helped the PAT (profit after tax) numbers," NIIT Vice Chairman and Managing Director Vijay K Thadani said.

Treasury income from divestment of shareholding in NIIT Technologies Ltd had also contributed to the higher PAT, he added.

In April this year, funds affiliated with Baring Private Equity Asia (BPEA) bought about 30 per cent stake in NIIT Technologies from NIIT Ltd. The transaction, which closed in May, saw NIIT Ltd receiving gross proceeds of Rs 2,020.4 crore in cash.

The company had announced a Rs 335-crore share buyback offer and had fixed October 18 as the record date for the same. It is awaiting Sebi nod, and is hopeful of completing the buyback process by December.

NIIT's Corporate Learning Group (CLG) business recorded net revenue of Rs 174 crore, up 8 per cent year-on-year. Under CLG, the company signed two new Managed Training Services (MTS) contracts in the September 2019 quarter, taking the MTS customers tally to 51.

"After a couple of muted quarters, CLG is starting to show growth. New contracts won over the last couple of quarters are starting to generate revenue," Thadani said.

The Skills and Careers Group (SNC) group recorded net revenue of Rs 58.3 crore during the said quarter. The SNC "Go forward" business grew by 4 per cent y-o-y.

MindChampion Learning Systems Ltd registered net revenue of Rs 4.2 crore.

The company's headcount stood at 2,540 people at the end of September 2019 quarter.

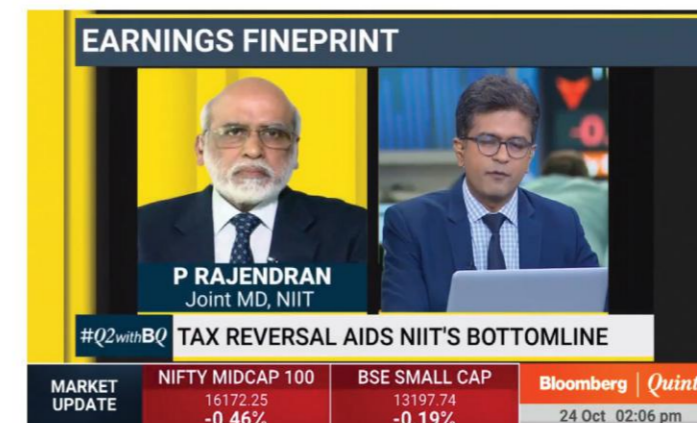
<https://timesofindia.indiatimes.com/business/india-business/niit-q2-net-profit-zooms-to-rs-209-cr/articleshow/71739169.cms>

NIIT's Q2 Earnings



<https://www.youtube.com/watch?v=m1S1HMUUwPk>

NIIT's Q2 Growth



<https://www.youtube.com/watch?v=TAjWFlI0aJE&feature=youtu.be>

NIIT's Visible Profit Growth



<https://www.youtube.com/watch?v=5UVnkcYOVi8>

NIIT's Q2 Earnings



<https://drive.google.com/file/d/1feCsP6djlcpZT7Gm-DEBBg88gcec2ZbSX/view>



NIIT Ltd. rises ~5% after PAT recorded at Rs 209.3cr in Q2

During the quarter, the company recorded a net revenue of Rs236.5cr, up 5% yoy; EBITDA was recorded at Rs25.4cr and Operating Margin at 11%.

October 24, 2019 2:03 IST | India Infoline News Service



NIIT Limited, a global leader in skills and talent development, on Thursday reported results for the second quarter ending September 30, 2019.

During the quarter, the company recorded a net revenue of Rs236.5cr, up 5% yoy; EBITDA was recorded at Rs25.4cr and Operating Margin at 11%.

Profit after tax was recorded at Rs209.3cr. This includes the impact of reversal of tax provision pursuant to recent changes in income tax law, primarily related to divestment of shareholding in

NIIT Technologies Limited.

The results were taken on record at the meeting of the Board of Directors held today.

The Corporate Learning Group (CLG) recorded net revenue of Rs174 Cr up 8% yoy. It added 2 new Managed Training Services (MTS) customers in Q2, taking MTS customers tally to 51.

Speaking on the company's performance during the quarter, Mr. Vijay K Thadani, Vice Chairman & Managing Director, NIIT Limited said, "Continued improvement in performance of go forward business is a confirmation of the opportunity NIIT is pursuing and the strength of its value proposition. We also welcome the new tax structure proposed by the Finance Minister and have, embraced the lower tax rate.

Stock View:

NIIT Ltd is currently trading at Rs90.25 up by Rs4.05 or 4.7% from its previous closing of Rs86.20 on the BSE.

The scrip opened at Rs87 and has touched a high and low of Rs93 and Rs85.50 respectively. So far 24,02,735 (NSE+BSE) shares were traded on the counter. The current market cap of the company is Rs1,450.82cr.

https://www.indiafoline.com/article/news-top-story/niit-ltd-rises-5-after-pat-recorded-at-rs209-3cr-in-q2-119102400540_1.html

moneycontrol

NIIT gains 8% post Q2 numbers

The share touched its 52-week high Rs 116.90 and 52-week low Rs 70.05 on 12 April, 2019 and 24 October, 2018, respectively.

Last Updated : Oct 24, 2019 02:12 PM IST | Source: Moneycontrol.com

Shares of NIIT gained nearly 8 percent intraday on October 24 after the company reported a net profit of Rs 209.4 crore on the back of a tax write-back of Rs 174.2 crore.



The company had reported a profit of Rs 28.4 crore in a year ago period.

Revenue was up 4.7 percent at Rs 236.5 crore versus Rs 226 crore.

Earnings before interest, tax, depreciation and amortisation (EBITDA) were up 9.4 percent at Rs 24.4 crore, while EBITDA margin was up at 10.3 percent.

At 1351 hours, NIIT was quoting at Rs 90.70, up Rs 4.50, or 5.22 percent, on the BSE.

The share touched its 52-week high of Rs 116.90 on April 12, 2019 and 52-week low of Rs 70.05 on October 25, 2018.

The stock is trading 22.63 percent below its 52-week high and 29.12 percent above its 52-week low.

<https://www.moneycontrol.com/news/business/stocks/niit-gains-nearly-8-post-q2-numbers-4570141.html>

BW BUSINESSWORLD

NIIT Reports Q2 Revenue Up 4.7% At Rs 236 Crore

Earnings before interest, tax, depreciation and amortisation (EBITDA) were up 6 per cent at Rs 25.4 crore while EBITDA margin was up at 10.3 per cent.

24 October, 2019 by BW Online Bureau

NIIT on Thursday reported a net profit of Rs 209.4 crore in the quarter ending September on the back of a tax write-back of Rs 174.2 crore.

"This includes impact of reversal of tax provision pursuant to recent changes in income tax law, primarily related to divestment of shareholding in NIIT Technologies Ltd," it said in a statement. The company had reported a profit of Rs 28.4 crore in a year-ago period. Revenue was up 4.7 per cent at Rs 236.5 crore versus Rs 226 crore.

Earnings before interest, tax, depreciation and amortisation (EBITDA) were up 6 per cent at Rs 25.4 crore while EBITDA margin was up at 10.3 per cent.

"Continued improvement in the performance of go-forward business is a confirmation of the opportunity NIIT is pursuing and the strength of its value proposition," said Vice Chairman and Managing Director Vijay Thadani.

NIIT Chief Executive Officer Sapnesh Lalla said the corporate learning group is starting to show growth after a couple of muted quarters. New contracts are starting to generate revenues.

(ANI)

<http://www.businessworld.in/article/NIIT-Reports-Q2-Revenue-Up-4-7-At-Rs-236-Crore-/24-10-2019-178096/>

moneycontrol

KPMG and NIIT launch Academy for building future skills in finance

The Academy will offer futuristic programs in finance to fresh graduates and experienced finance professionals.

Last Updated : Nov 15, 2019 07:09 PM IST | Source: Moneycontrol.com

KPMG in India, a leading professional services firm and NIIT Limited, a global leader in Skills and Talent Development, have entered into an exclusive partnership to launch the KPMG NIIT Finance Academy in India for building skills and talent for Finance of the Future



Designed as a centre for future skills in finance, the Academy will offer futuristic programs in finance to fresh graduates and experienced finance professionals to address the changing talent requirements that evolving business models, regulatory changes and new-age technologies are bringing forth as they drive both disruption and transformation in the finance function.

As per KPMG International's recently released 'Future Ready Finance Survey 2019 – Learn what high-performing organizations are doing differently', one of the top 5 goals and initiatives is to 'Invest in and enhance finance talent and skills'. Further, 78 percent of surveyed Finance executives expect automation to significantly impact its workforce by liberating staff from spending time on manual processes and freeing them to focus on higher value-added activities. As per this survey report, in addition to traditional finance competencies, future finance teams will require process management and exceptional management skills to administer digitally-enabled processes, digital finance experts and data scientists to analyse internal and external data to provide critical insights to the business.

This indicates that the finance function across organizations and geographies is experiencing an increasing skills gap as most of these future oriented skills are in short supply and high demand. To this end, the finance academy jointly set up by KPMG in India and NIIT has designed programs to cater to the future-ready talent requirements for the industry.

<https://www.moneycontrol.com/news/technology/kpmg-and-niit-launch-academy-for-building-future-skills-in-finance-4644161.html>



NIIT recognised as "Vocational & Skill Development Training Institute" at Franchise Awards 2019

NIIT recognised as Vocational & Skill Development Training Institute at Franchise Awards 2019

ANI | Updated: Oct 17, 2019 14:37 IST

New Delhi [India] Oct 17 (ANI/BusinessWire India): NIIT Limited, a global leader in skills and talent development, has won the award under the education category for 'Vocational & Skill Development Training Institute' at the 17th Franchise Awards 2019.

The award was received by Kshitij Jain, Vice President, Skills and Careers Business (India), NIIT Ltd at a recent ceremony organized in New Delhi.

"We are delighted to receive this award that reiterates our commitment to create high impact learning and talent development programs for millions of individual and corporate learners. NIIT will continue to play a pioneering role in the talent development space", said Bimaljeet Singh Bhasin, President, Skills and Careers Business (India), NIIT Ltd.

Established in 1981, NIIT has today grown to be a global leader in skills and talent development providing career-related learning solutions to Individuals, Enterprises, and Institutions in diverse areas including Digital Transformation, Data Analytics, Software Development, and many other new-age career streams.

Recently NIIT announced the Future Ready Talent initiative to encourage aspiring professionals to enhance their knowledge through future-ready programs, together with their regular academic curriculum.

NIIT is also spearheading and enabling digital transformation globally through its incubated venture StackRoute. Stackroute is a digital transformation partner for corporates to build multi-skilled full stack developers at scale.

Franchise Awards 2019 are India's Topmost Honour in Franchising. Returning in its 17th consecutive year, Franchise Awards 2019 highlights those remarkable organizations that have demonstrated that franchising success is more than the sum of its parts.

The Franchise Awards put standards, ethics and best practice at the top of their agenda. Through positive recognition of those that lead the way, the franchise awards are seen as the industry's top accolade.

This story is provided by BusinessWire India. ANI will not be responsible in any way for the content of this article. (ANI/BusinessWire India)

<https://www.aninews.in/news/business/niit-recognised-as-vocational-skill-development-training-institute-at-franchise-awards-201920191017142140/>

NIIT #FutureReady

India and China, the two most populated countries, are also the fast-growing economies today. Governments of both nations are putting efforts and favorable policies to grow their respective economies further in the new digital era. With Indian government's focus on 'Digital India' and 'Make in India' and with Chinese government's focus on 'Smart Manufacturing 2025' leveraging IoT, Artificial Intelligence, Big Data, and other new-age technologies, the two nations are building a strong foundation to take leadership in this new era.

Vijay K. Thadani,
Vice Chairman & Managing Director, NIIT Ltd.

NIIT #FutureReady

After a couple of muted quarters, Corporate Learning Group is starting to show growth. New contracts won over the last couple of quarters are starting to generate revenue.

Sapnesh Lalla
CEO, NIIT Limited

NIIT #FutureReady

Practice Plus is a breakthrough initiative by NIIT designed to make everyday practice of school curriculum more effective and result-oriented for students, teachers and parents. I wholeheartedly thank IDA for this encouragement and recognition

Pradeep Narayanan,
Head, MindChampion Learning Systems Limited (MLS)

#ConfluenceIndia2019

NIIT Confluence 2019

NIIT Confluence 2019 CUSTOMER CONFERENCE

#FutureReadyTalent

reNIITE **NIIT**

Entering into era of major changes, there are challenges that companies are faced with. This includes team work, honesty and integrity. It is therefore crucial that we recruit people basis personal values.

P. Rajendran
Joint Managing Director NIIT Ltd.

#BreatheEasy @NIITUniversity

NIIT #FutureReadyTalent

NIIT Future Fest '19

Get Ready for The Biggest Ever 'Futurefest'

NIIT #FutureReady

Mastering the Machine

As technology and machines become more prevalent, uniquely human attributes such as customer-centricity, critical thinking, social influence, problem-solving and, most importantly, learning agility will be skills of the future.

ACCORDING TO WORLD ECONOMIC FORUM, 75 MILLION JOBS MAY BE REPLACED BY A SHIFT IN THE DIVISION OF LABOUR BETWEEN HUMANS AND MACHINES, WHILE 133 MILLION NEW ROLES MAY EMERGE - THAT WILL BE MORE ADAPTED TO THE NEW DIVISION OF LABOUR BETWEEN HUMANS, MACHINES AND ALGORITHMS.

Bimaljeet Singh Bhasin
President, Skills and Career Business, NIIT Ltd.

NIIT Confluence 2019

Ramanujam Thirumalai
Senior Vice President, StackRoute

Learning is inherently very tough activity for each learner. Making learning look easy creates an illusion of simplicity and gives false confidence to learner.

#ConfluenceIndia2019

NIIT #FutureReady

NIIT Limited has won 'Vocational & Skill Development Training Institute' award at the 17th Annual Franchise Awards 2019

NIIT #FutureReadyTalent

Internet of Things

A new means of revenue generation for Telecom Services

NIIT #FutureReadyTalent

Digital Transformation & excellence require a mindset and culture change. A new formula for achieving success in this space:

$E = MC^2$
Excellence = Mindset X Capability X Commitment

Vijay K. Thadani
Vice Chairman and Managing Director, NIIT Ltd.

NIIT #FutureReady

We are delighted to receive this award that reiterates our commitment to create high impact learning and talent development programs for millions of individual and corporate learners. NIIT will continue to play a pioneering role in the talent development space.

Bimaljeet Singh Bhasin
President, Skills and Career Business, NIIT Ltd.

NIIT Confluence 2019
NOV 13-15, 2019 | ITC GRAND GOA RESORT AND SPA

Session by

Jonty Rhodes
Cricket Legend, South Africa

Jonty Rhodes is a former South African Test and One Day International cricketer. Apart from being one of the greatest cricketers, Jonty Rhodes worked as an account executive at Standard Bank and was also involved with the bank's cricket sponsorship in South Africa.

Date: Thursday, November 14, 2019
Time: 4:40 PM - 6:10 PM

#ConfluenceIndia19

NIIT #FutureReady

Cloud platforms:
A gateway to powerful AI tools that fuel agility and innovation

reNIITE **NIIT**

#ForeverNIITians

#BreatheEasy @NIITUniversity

NIIT #FutureReadyTalent

Living in the Age of AI

reNIITE **NIIT**

Welcome Forever NIITians

NIIT Confluence 2019

Ashish Kashyap
Founder of INDealth, Former-CEO & Founder, Zito Group (Gurgaon, reNIITE, PostU India)

Existence is not experience. A person with 3 years of experience with new learning is more valuable today than a person with 20 years of 'experience' - which without learning - has merely been existence.

#ConfluenceIndia19