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NIIT expects accelerated adoption of immersive learning models

By Priyanka Sangani, ET Bureau . Last Updated: Aug 31, 2021, 04:11 PM IST



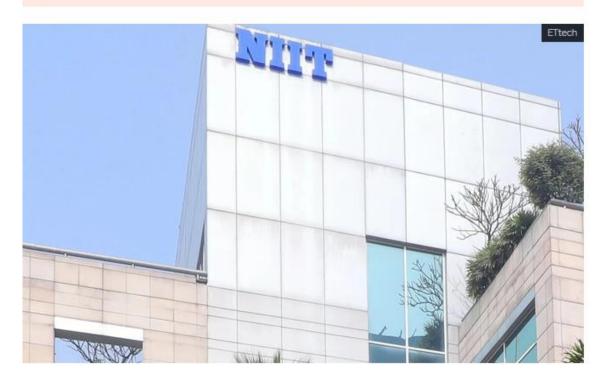






Synopsis

The company reported a 49% increase in revenue growth in the first quarter of this fiscal and expects its corporate business to grow faster than initially anticipated in the coming quarters, he said.



Skills and talent development firm NIIT believes that the current situation is conducive for accelerated adoption of immersive learning models and gamebased technologies and bots - areas it had started investing in a while ago.

"A lot of times, you need discontinuity or you need a disruption for people to get ready to adopt something new," said Sapnesh Lalla, chief executive of NIIT. "I think this disruption or this discontinuity because of the pandemic will enable people to try out new forms, new formats and methods of learning. Who knows, they might get comfortable with it and they might start liking it," he told ET in an interaction.

"Over the next few years, we will see a lot of adoption of immersive technology," Lalla said.

This may include adoption of augmented and virtual reality-based learning tools that are yet to take off in a big way.

Earlier, the technology was prohibitively expensive, for instance, to have a flight simulator to train pilots. But that's changing now, thanks to the adoption by the gaming industry, he said.

"What we are able to do is take advantage of all that research and advancement and technology to create really good learning experience."

While most companies were quick to pivot to a digital model in April last year, Lalla said the future would be more of a hybrid where people would be keen on some degree of offline learning and interactions.

Yet, he expects technology-enabled learning to accelerate in a significant manner.

Lalla said NIIT had been able to retain its customers through the pandemic and was now looking at growing its customer base as companies had started investing in skills development, especially in North America, a key market.

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The skills and career business too is expected to grow at over 40% going forward. Both segments have grown by 47% and 62% respectively during the previous quarter.

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