

NIIT Limited

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PART I:- Statement of Standalone Unaudited Financial Results for the quarter and Nine months ended December 31, 2015

(Rs. Lacs)

Particulars	3 Months ended (31/12/2015)	Preceding 3 Months ended (30/09/2015)	Corresponding 3 months ended in the previous year (31/12/2014)	Year to Date figures for current period ended (31/12/2015)	Year to Date figures for corresponding period ended (31/12/2014)	Previous Accounting Year ended (31/03/2015)
	Un-audited*	Un-audited	Un-audited	Un-audited	Un-audited	Audited
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1 Income from operations						
a) Net sales/ income from operations	9,087	10,812	11,715	27,577	36,619	34,854
b) Other operating income	-	-	-	-	-	-
Total income from operations	9,087	10,812	11,715	27,577	36,619	34,854
2 Expenses						
a) Purchase of traded goods	572	610	669	1,815	2,734	2,744
b) Changes in inventory of traded goods	(100)	12	15	(141)	59	201
c) Employee benefits expense	3,653	3,728	4,769	10,443	13,416	12,743
d) Professional & technical outsourcing expenses	2,026	1,751	2,518	5,044	6,511	6,530
e) Depreciation, amortisation and impairment expense	659	771	1,189	2,209	3,740	4,313
f) Other expenses	3,610	4,398	4,226	10,935	12,909	13,507
Total expenses	10,420	11,270	13,386	30,305	39,369	40,038
3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(1,333)	(458)	(1,671)	(2,728)	(2,750)	(5,184)
4 Other income	486	1,757	441	2,932	2,255	3,692
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(847)	1,299	(1,230)	204	(495)	(1,492)
6 Finance costs	569	561	363	1,464	1,038	1,299
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(1,416)	738	(1,593)	(1,260)	(1,533)	(2,791)
8 Exceptional Items (net)	(45)	-	(45)	(45)	(117)	(8,476)
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(1,461)	738	(1,638)	(1,305)	(1,650)	(11,267)
10 Tax expense	16	5	(31)	30	17	343
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1,477)	733	(1,607)	(1,335)	(1,667)	(11,610)
12 Extraordinary item	-	-	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(1,477)	733	(1,607)	(1,335)	(1,667)	(11,610)
14 Paid-up equity share capital Face Value	3,309 Rs. 2/- each	3,304 Rs. 2/- each	3,304 Rs. 2/- each	3,309 Rs. 2/- each	3,304 Rs. 2/- each	3,304 Rs. 2/- each
15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year						77,858
16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised, in Rs.):						
- Basic	(0.89)	0.45	(0.97)	(0.81)	(1.01)	(7.03)
- Diluted	(0.89)	0.45	(0.97)	(0.81)	(1.01)	(7.03)

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*** Notes:**

- 1 The unaudited financial results of the Company for the quarter ('the Quarter') and nine months ended December 31, 2015 have been reviewed by Audit Committee of the Board and approved by the Board of Directors at its meeting held on January 20, 2016
- 2 During the quarter 264,206 options were exercised, 146,909 options lapsed and 6,286,996 options remained outstanding as at the end of the quarter. Subsequent to the Quarter end, Nomination and Remuneration Committee of the Company, in its meeting held on January 19, 2016 has granted 125,000 options at Rs. 75.65 per share, under the Employee Stock Option Plan 2005 (ESOP 2005).
- 3 Pursuant to the Scheme of Arrangement which became effective from May 23, 2015 upon approval by the Honorable High Court, three wholly owned subsidiaries of the Company were amalgamated with the Company and the School Business Undertaking of the Company was transferred to a wholly owned subsidiary company from the appointed date i.e. April 1, 2014. The necessary adjustments were made in the results for the quarter ended March 31, 2015 and for the year then ended. Accordingly, the financial results for the Quarter and year to date are not comparable with the corresponding previous periods.
- 4 Effective July 1, 2015, the Company had entered into revenue sharing agreements, under which career based courses of subsidiaries are being offered by the Company according to the arrangement. Accordingly, the financial results for the Quarter and year to date are not comparable with the corresponding previous periods.
- 5 Exceptional Item represents an additional provision for bonus related to the period April 1, 2014 to March 31, 2015 pursuant to retrospective amendment to "The Payment of Bonus Act, 1965" notified on January 1, 2016.
- 6 The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- 7 The Limited Review of this Statement as required under Clause 41 of the Listing Agreement has been completed by Statutory Auditors.
- 8 The figures of the previous quarter/ year, have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

**By order of the Board
For NIIT Limited**

Place: New Delhi

Date : January 20, 2016

**Vijay K Thadani
Vice-Chairman & Managing Director**