

**AUDITORS' REPORT TO THE MEMBERS OF
SCANTECH EVALUATION SERVICES LIMITED**

1. We have audited the attached Balance Sheet of Scantech Evaluation Services Limited (the "company") as at March 31, 2011, and the related Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) Order, 2004 (together the "Order") issued by the Central Government of India in terms of sub-section (4A) of Section 227 of 'The Companies Act, 1956' of India (the 'Act') and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we further report that:
 - i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of fixed assets.
(b) The fixed assets of the company have been physically verified by the management during the year and no material discrepancies between the book records and the physical inventory have been noticed. In our opinion, the frequency of verification is reasonable.
(c) In our opinion, and according to the information and explanations given to us, a substantial part of fixed assets has not been disposed off by the Company during the year.
 - ii. As the Company does not have inventories, clauses (ii)(a), (ii)(b) and (ii)(c) of paragraph 4 of the Order are not applicable for the year.
 - iii. (a) The Company has granted unsecured loans to a company covered in the register maintained under Section 301 of the Act. The maximum amount involved during the year and the year-end balance of such loans is the same i.e. Rs. 147,600,000.
(b) In our opinion, the rate of interest and other terms and conditions of such loans are not prima facie prejudicial to the interest of the Company.
(c) In respect of the aforesaid loans, the parties are repaying the principal amount as stipulated and are also regular in payment of interest, where applicable.
(d) In respect of aforesaid loans, there is no overdue amount more than Rupees One Lakh.



- (e) As the Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Act, clauses (iii)(f) and (iii)(g) of paragraph 4 of the Order are not applicable for the year.
- iv. As the Company has not purchased inventory or fixed assets and has not sold goods and services, clause (iv) of paragraph 4 of the Order is not applicable for the year.
- v. (a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in Section 301 of the Act have been entered in the register required to be maintained under that section.
- (b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of such contracts or arrangements and exceeding the value of Rupees Five Lakhs in respect of any party during the year, which have been made at prices which are not reasonable having regard to the prevailing market prices at the relevant time.
- vi. The Company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
- vii. The company is covered under the internal audit system of NIIT Limited, the holding Company, whereby internal audit has been carried out during the year and is commensurate with its size and nature of its business.
- viii. The Central Government of India has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Act for any of the products of the Company.
- ix. (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including income-tax, cess and other material statutory dues as applicable with the appropriate authorities.
- (b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of income-tax and cess which have not been deposited on account of any dispute.
- x. The Company has no accumulated losses as at March 31, 2011 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
- xi. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any financial institution or bank or to debenture holders as at the balance sheet date.
- xii. The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- xiii. The provisions of any special statute applicable to chit fund / nidhi / mutual benefit fund / societies are not applicable to the Company.



- xiv. In our opinion, the Company is not a dealer or trader in shares, securities, debentures and other investments.
 - xv. The Company has pledged its investment in NIIT Technologies Limited with ICICI Bank Limited, Bahrain Branch in respect of loan availed by the Company's fellow subsidiary, NIIT USA Inc. from the said bank in the financial year ended March 31, 2007 and the same is as approved by the shareholders of the Company under Section 372A of The Companies Act, 1956. The terms and conditions are not considered to be prejudicial to the interests of the Company.
 - xvi. The Company has not obtained any term loans.
 - xvii. On the basis of an overall examination of the Balance Sheet of the Company, in our opinion and according to the information and explanations given to us, there are no funds raised on a short-term basis which have been used for long-term investment.
 - xviii. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Act during the year.
 - xix. The Company has not issued any debentures during the year.
 - xx. The Company has not raised any money by public issues during the year.
 - xxi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.
4. Further to our comments in paragraph 3 above, we report that:
- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Act;
 - (e) On the basis of written representations received from the directors, as on March 31, 2011 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give, in the prescribed manner, the information required by the Act, and give a true and fair view in conformity with the accounting principles generally accepted in India:
- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2011;
 - (ii) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place of the Signature:
Date: April 29, 2011

For **Price Waterhouse**
Firm Registration Number: 301112E
Chartered Accountants



Usha Rajeev
Partner
Membership No.- F-087191

Scantech Evaluation Services Limited

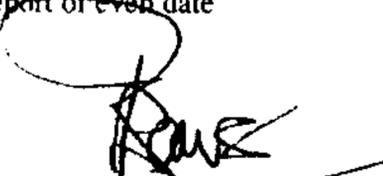
Balance Sheet as at 31st March, 2011

	Schedule No.	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share Capital	'1'	99,100,000	99,100,000
Reserves and Surplus	'2'	50,805,950	39,533,865
		149,905,950	138,633,865
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	'3'	170,000	170,000
Less: Depreciation		161,500	161,500
Net Block		8,500	8,500
INVESTMENTS	'4'	98,198,200	98,198,200
CURRENT ASSETS, LOANS AND ADVANCES			
Cash and Bank Balances	'5'	983,268	8,667,487
Loans and Advances	'6'	147,643,331	123,633,804
		148,626,599	132,301,291
Less : CURRENT LIABILITIES AND PROVISIONS			
Current Liabilities	'7'	179,091	279,910
Provisions	'8'	96,748,258	91,594,216
		96,927,349	91,874,126
Net Current Assets		51,699,250	40,427,165
		149,905,950	138,633,865
NOTES TO ACCOUNTS	'9'		

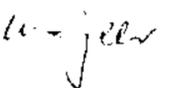
The Schedules referred to above form an integral part of the Balance Sheet

This is the Balance Sheet referred to in our report of even date

For **Price Waterhouse**
Firm Registration No. : 301112E
Chartered Accountants


Rajendra S. Pawar
Director
DIN - 00042516


Arvind Thakur
Director
DIN - 00042534


Usha Rajeev
Partner
Membership No. F-087191


Avika Kapoor
Company Secretary

Place : Gurgaon
Date : April 29, 2011

Scantech Evaluation Services Limited
Profit and Loss Account for the year ended 31st March, 2011

	Schedule No./ (Note Reference)	Year ended 31st March, 2011 (Rs.)	Year ended 31st March, 2010 (Rs.)
INCOME			
Dividend Income (Long Term, Trade Investments)	'9(II)(1)(iii)'	101,454,360	94,207,620
Interest Received (Gross)	'9(II)(3)'		
- On Loans		11,687,585	12,769,802
		<u>113,141,945</u>	<u>106,977,422</u>
EXPENDITURE			
Personnel - Salaries & Allowances		1,411,053	1,310,568
Legal & Professional Expenses		197,892	327,215
Sundry Expenses		2,450	1,935
Bank and Financial Charges		975	28,454
		<u>1,612,370</u>	<u>1,668,172</u>
Profit Before Tax		111,529,575	105,309,250
Income Tax Expense			
- Current	'9(II)(1)(iv)'	3,509,232	3,939,142
Profit After Tax		<u>108,020,343</u>	<u>101,370,108</u>
Balance brought forward from previous year		<u>487,848</u>	<u>848,967</u>
Balance available for appropriation		<u>108,508,191</u>	<u>102,219,075</u>
APPROPRIATION			
Proposed Dividend on Equity Shares		83,244,000	78,289,000
Corporate Dividend Tax for Current Year		13,504,258	13,305,216
Transferred to General Reserve		10,802,204	10,137,011
		<u>107,550,462</u>	<u>101,731,227</u>
Balance Carried to Balance Sheet		957,729	487,848
		<u>108,508,191</u>	<u>102,219,075</u>
Basic and Diluted Earnings per share	'9(II)(8)'	10.90	10.23

NOTES TO ACCOUNTS

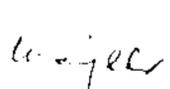
The Schedules referred to above form an integral part of the Profit and Loss Account

This is the Profit and Loss Account referred to in our report of even date

For **Price Waterhouse**
 Firm Registration No. : 301112E
 Chartered Accountants


Rajendra S Pawar
 Director
 DIN - 00042516


Arvind Thakur
 Director
 DIN - 00042534


Usha Rajeev
 Partner
 Membership No. F-087191


Anika Kapoor
 Company Secretary

Place : Gurgaon
 Date: April 29, 2011

Scantech Evaluation Services Limited
Cash Flow Statement
for the year ended 31st March 2011

	Year Ended 31st March 2011 (Rs.)	Year Ended 31st March 2010 (Rs.)
A. Cash flow from operating activities :		
Net Profit before tax	111,529,575	105,309,250
Adjustment for:		
Dividend Income	(101,454,360)	(94,207,620)
Interest Income	(11,687,585)	(12,769,802)
Operating profit before working capital changes	(1,612,370)	(1,468,172)
Adjustments for changes in working capital :		
- (DECREASE)/INCREASE in Trade and Other Payables	(100,819)	(23,257)
- (DECREASE)/INCREASE in Provisions for Compensated Absences	-	(32,136)
Cash generated from operations	(1,713,189)	(1,723,565)
- Taxes Paid (Including TDS)	(3,518,759)	(3,947,560)
Net cash used in operating activities	(A) (5,231,948)	(5,671,125)
B. Cash flow from Investing activities :		
Loans/ Inter Corporate Deposits given to Holding Company	(115,500,000)	(98,000,000)
Loan to Holding Company received back	91,500,000	91,600,000
Dividend Received	101,454,360	94,207,620
Interest Received (Revenue)	11,687,585	12,769,802
Net cash from investing activity	(B) 89,141,945	100,577,422
C. Cash flow/ (Outflow) from Financing activities :		
Dividend paid (including Dividend tax)	(C) (91,594,216)	(91,594,216)
Net Increase/(Decrease) in Cash & Cash Equivalents	(A+B+C) (7,684,219)	3,312,081
Cash & Cash Equivalents as at the beginning of the year (Refer Note 1 below)	8,667,487	5,355,406
Cash and Cash Equivalents as at the end of the year (Refer Note 1 below)	983,268	8,667,487

Notes :

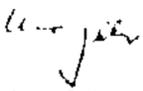
- 1 Cash and cash equivalents comprise of
Cash in hand
Balance with scheduled Banks

	Year Ended 31st March 2011 (Rs.)	Year Ended 31st March 2010 (Rs.)
Cash in hand	126	587
Balance with scheduled Banks	983,142	8,666,900
	983,268	8,667,487

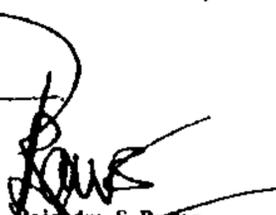
- 2 The above Cash flow statement has been prepared under the indirect method as set out in Accounting Standard 3 as notified under Section 211(3C) of The Companies Act, 1956.
3 Previous year figures have been regrouped and recast wherever necessary to conform to the current year's classification.
4 The Schedule from 1 to 9 form an integral part of the Cash flow Statement

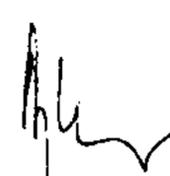
This is the Cash Flow Statement referred to in our report of even date.

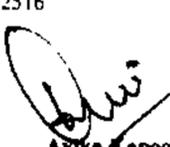
For Price Waterhouse
Firm Registration No. 301112E
Chartered Accountants


Usha Rajeev
Partner
Membership No. F-087191

Place : Gurgaon
Date : April 29, 2011


Rajendra S. Pawar
Director
DIN - 00042516


Arvind Thakur
Director
DIN - 00042534


Avina Kapoor
Company Secretary

Scantech Evaluation Services Limited
Schedules annexed to and forming part of the Balance Sheet
as at 31st March , 2011

Schedule No.	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
1. SHARE CAPITAL		
Authorised		
12,000,000 Equity Shares of Rs. 10/- each (Previous Year 12,000,000 Equity Shares of Rs. 10/- each)	120,000,000	120,000,000
	<u>120,000,000</u>	<u>120,000,000</u>
Issued, Subscribed & Paid-up		
9,910,000 Equity Shares of Rs. 10/- each (Previous Year 9,910,000 Equity Shares of Rs. 10/- each) The entire paid up capital of the company is held by NIIT Limited, the holding company	99,100,000	99,100,000
	<u>99,100,000</u>	<u>99,100,000</u>
2. RESERVES AND SURPLUS		
General Reserve	39,046,017	28,909,006
Add: Transferred From Profit and Loss Account	<u>10,802,204</u>	<u>10,137,011</u>
	49,848,221	39,046,017
Profit and Loss Account	957,729	487,848
	<u>50,805,950</u>	<u>39,533,865</u>



Scantech Evaluation Services Limited

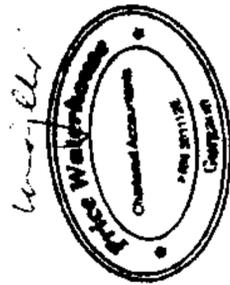
Schedules annexed to and forming part of the Balance Sheet as at 31st March, 2011

3 FIXED ASSETS

[Refer Note II (IXI) on Schedule 9]

Figures in Rupees

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 1st April, 2010	Additions during the Year	Total as on 31st March, 2011	As on 1st April, 2010	For the Year	Total as on 31st March, 2011	As on 31st March, 2011	As on 31st March, 2010
PLANT & MACHINERY (Scanner & Computer)	170,000	-	170,000	161,500		161,500	8,500	8,500
TOTAL	170,000	-	170,000	161,500	-	161,500	8,500	8,500
PREVIOUS YEAR	170,000	-	170,000	161,500	-	161,500	8,500	8,500



Scantech Evaluation Services Limited
Schedules annexed to and forming part of the Balance Sheet
as at 31st March, 2011

Schedule No.		As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
4.	INVESTMENTS [Refer Notes II (1) (ii), II(4) and II(9) on Schedule 9]		
	LONG TERM, TRADE [QUOTED] AT COST		
	14,493,480 Equity Shares of Rs. 10/- each in NIT Technologies Limited (Previous Year 14,493,480 Equity Shares of Rs. 10/- each) Market Value as on 31st March, 2011 - Rs. 2,674,047,060/- (Previous Year - Rs. 2,460,268,230/-)	97,498,200	97,498,200
	SHORT TERM, NON TRADE [UNQUOTED]		
	In Mutual Funds	700,000	700,000
		98,198,200	98,198,200
5.	CASH AND BANK BALANCES		
	Cash in hand	126	587
	Balances with Scheduled Banks in : - Current Account	983,142	8,666,900
		983,268	8,667,487
6.	LOANS AND ADVANCES (Unsecured, considered good)		
	Loans to Holding Company	32,100,000	123,600,000
	Inter Corporate Deposits with Holding Company	115,500,000	-
	Advance Tax	20,154,705	16,635,946
	Less : Provision for Income Tax	20,111,374	16,602,142
		43,331	33,804
		147,643,331	123,633,804



Scantech Evaluation Services Limited
Schedules annexed to and forming part of the Balance Sheet
as at 31st March, 2011

Schedule No.	As At 31st March, 2011 (Rs.)	As At 31st March, 2010 (Rs.)
7. CURRENT LIABILITIES [Refer Note II(10) on Schedule 9]		
Sundry Creditors	139,454	238,982
[Amount due to Micro enterprises and Small enterprises Rs. Nil (Previous Year Rs. Nil)]		
Other Liabilities	39,637	40,928
	<u>179,091</u>	<u>279,910</u>
8. PROVISIONS		
Proposed Dividend on Equity Shares	83,244,000	78,289,000
Tax on proposed dividend above	13,504,258	13,305,216
	<u>96,748,258</u>	<u>91,594,216</u>



SCANTECH EVALUATION SERVICES LIMITED
SCHEDULE 9: Notes to accounts for the year ended 31st March, 2011

I. BACKGROUND

The Company was incorporated on July 17, 2002. The main objects of the Company are to undertake business activities as consultants, providing services and to carry on business in all spheres of computer systems and computer applications, developers of hardware & software systems and related activities.

The ancillary objects include investing money or monies of the Company, in shares, stocks and other investments as may be expedient and to hold, sell or otherwise deal with such investments in any manner and to lend or advance money as the Company may think fit for implementing the main objects. The Company has invested in 24.46% of paid up share capital of NIIT Technologies Limited (NTL) and also advanced loan to its holding company, NIIT Limited. As the Company has not commenced its main business, at present, the sources of income include dividend from investments and interest on loans given to holding company.

II. 1. STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES

These financial statements are prepared on an accrual basis, under historical cost convention and in compliance in all material aspects with the applicable accounting principles in India, the applicable accounting standards notified u/s 211(3C) of the Companies Act, 1956 and the relevant provisions of the Companies Act, 1956. The significant accounting policies adopted by the Company are detailed below:

(i) Fixed Assets and Depreciation

Fixed Assets are shown at acquisition cost. Computers and computer accessories are depreciated over a period of 3 years, on a straight line basis.

(ii) Investments

Long-term investments are valued at their acquisition cost. Any decline in the value of the said investment, other than a temporary decline, is recognised and charged to profit and loss account. Short-term investments are carried at cost or their market value, whichever is lower.

(iii) Revenue Recognition

Revenue is recognised on an accrual basis. Dividend income is recognised when the right to receive dividend is established.

(iv) Taxation

Tax expense comprising of both current tax and deferred tax is included in determining the net results for the year. Deferred Tax reflects the effect of temporary timing differences between the assets and liabilities recognized for financial reporting purposes and the amounts that are recognized for current tax purposes. As a matter of prudence deferred tax assets are recognised and carried forward only to the extent, there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Current tax is determined based on the provisions of Income Tax Act, 1961.

2. Payment to Auditors

Particulars	Year ended 31 st March, 2011 (Rs.)	Year ended 31 st March, 2010 (Rs.)
Statutory Audit Fee	40,000	40,000
Tax Audit Fee	40,000	40,000
Others	15,000	15,000
Reimbursement of Expenses (Including Service Tax)	10,094	11,440



SCANTECH EVALUATION SERVICES LIMITED
SCHEDULE 9: Notes to accounts for the year ended 31st March, 2011

21. Element K India Private Limited, India
22. Element K (UK) Limited, United Kingdom
23. Element K, Canada
24. PT NIIT Indonesia, Indonesia (Under liquidation)

C. Other related parties with whom the company has transacted:

- a) Associates (parties in which the company has substantial interest):
NIIT Technologies Limited
- b) Key Managerial Personnel
Ravi Krishnamacharya - Manager

D. Details of significant transactions with related parties described above carried out on an arm's length basis:

(Amount in Rs.)

Nature of Transactions	Holding Company	Associates	Key Managerial Personnel	Grand Total
Loans/ Inter Corporate Deposits Given	115,500,000 (98,000,000)	Nil (Nil)	Nil (Nil)	115,500,000 (98,000,000)
Dividend	83,244,000 (78,289,000)	Nil (Nil)	Nil (Nil)	83,244,000 (78,289,000)
Loans Given Repaid	91,500,000 (91,600,000)	Nil (Nil)	Nil (Nil)	91,500,000 (91,600,000)
Dividend Income	Nil (Nil)	101,454,360 (94,207,620)	Nil (Nil)	101,454,360 (94,207,620)
Remuneration Paid	Nil (Nil)	Nil (Nil)	1,339,053 (1,270,704)	1,339,053 (1,270,704)
Interest Income	11,687,585 (12,769,802)	Nil (Nil)	Nil (Nil)	11,687,585 (12,769,802)
Management Cost Recovery	41,918 (110,739)	Nil (Nil)	Nil (Nil)	41,918 (110,739)

Previous year figures are given in parenthesis

E. Details of outstanding balances with related parties:

(Amount in Rs.)

Particulars	Holding Company	
	As at 31.03.2011	As at 31.03.2010
Loans/ Inter Corporate Deposits Given	147,600,000	123,600,000
Payables (Including Dividend)	83,252,065	78,315,358



SCANTECH EVALUATION SERVICES LIMITED
SCHEDULE 9: Notes to accounts for the year ended 31st March, 2011

6. MANAGERIAL REMUNERATION:

Particulars	Year ended March 31, 2011 (Rs.)	Year ended March 31, 2010 (Rs.)
Salary and allowances	1,339,053	1,270,704

7. Deferred Tax Asset / Liability has not been recognized as there are no material timing differences resulting in difference between book profit and profit computed as per Income Tax Act, 1961.

8. EARNINGS PER SHARE:

Particulars	Year ended 31st March, 2011	Year ended 31st March, 2010
Profit attributable to Equity shareholders (Rs.) -(A)	108,020,343	101,370,108
Weighted Average number of Equity shares Outstanding during the year (Nos.) - (B)	9,910,000	9,910,000
Nominal Value of Equity Shares (Rs.)	10/-	10/-
Basic/Diluted Earnings per share (Rs) (A/B)	10.90	10.23

There are no potential dilutive shares as at the year-end. Accordingly, basic and diluted earnings per share are the same.

9. Share Pledge Agreement dated October 27, 2009 was executed to pledge the Company's investment of 14,493,390 Equity Shares of Rs. 10/ each in NIIT Technologies Limited in favor of ICICI Bank Limited, Bahrain as a security towards the financial facility availed by NIIT (USA) Inc., for the purchase of 100% equity in Element K Corporation, USA. The Company had completed all the requirements relating to this pledge on November 03, 2009 and the same has been 'confirmed' by the depository subsequent to the year end.

10. Amounts outstanding as payable to any Micro enterprises and Small enterprises as at 31st March 2011 is Rs. Nil (Previous year Rs. Nil).

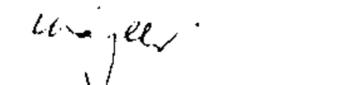
11. Previous year figures have been reclassified / recast to conform to the current year classification.

Signatures to the Schedule '1' to '9' above

For **Price Waterhouse**
 Firm Registration No.: 301112E
 Chartered Accountants


Rajendra S Pawar
 Director
 DIN - 00042516


Arvind Thakur
 Director
 DIN - 00042534


Usha Rajeev
 Partner
 Membership No. F-087191


Avin K Kapoor
 Company Secretary

Place : Gurgaon
 Date : April 29, 2011

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

REGISTRATION DETAILS

Registration No. State Code
 Balance Sheet Date

CAPITAL RAISED DURING THE YEAR (AMOUNT IN Rs. THOUSANDS)

Public Issue Right Issue
 Bonus Issue Private Placement

POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN Rs. THOUSANDS)

Total Liabilities Total Assets

SOURCES OF FUNDS

Paid up Capital Reserves & Surplus
 Employee Stock option outstanding Secured Loans
 Unsecured Loans

APPLICATION OF FUNDS

Net Fixed Assets Investments
 Deferred Tax Asset (Net) Accumulated Losses
 Net Current Assets Miscellaneous Expenditure

PERFORMANCE OF COMPANY (AMOUNT IN Rs. THOUSANDS)

Turnover Total Expenditure
 Profit/(Loss) before Tax Profit/(Loss) after Tax
 Earning per share (in Rs.) Diluted Earning per share (in Rs.)
 Dividend (%) Equity

GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICES OF THE COMPANY (AS PER MONETARY TERMS)

- Item Code
 Product Description
- Item Code
 Product Description
- Item Code
 Product Description


 Rajendra S Purohit
 Director
 DIN-0002516


 Arvind Thakur
 Director
 DIN-0002534


 A Vignesh Kumar
 Company Secretary

Place Gurgaon
 Date April 29, 2011