

We need a manufacturing revolution: Nasscom chief

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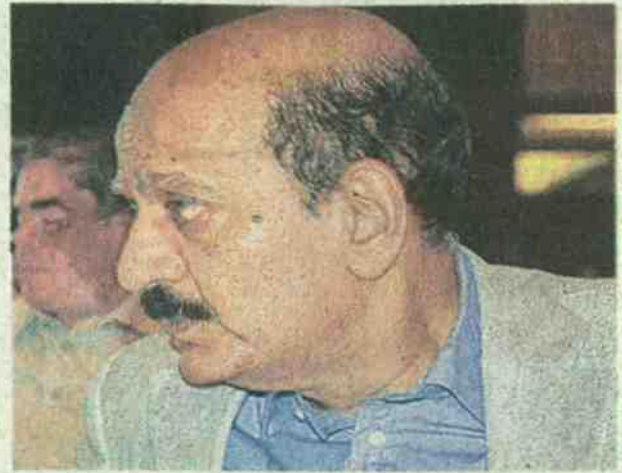
Hyderabad, April 24

'Make in India' is not pep talk. It is important for the country to usher a manufacturing revolution on the lines of Green and White Revolutions, said Nasscom Chairman BVR Mohan Reddy here on Friday.

"Import bill is going to cross the \$30-billion mark in the next six years as usage of electronic gadgets is growing tremendously. We have to create an environment to manufacture electronics for self reliance. Also, we will have to create jobs for 60 crore youth in the next 10 years," he said.

Addressing the two-day national seminar on Make in India - opportunities and challenges here on Friday, he said the country faced challenges in the path to a robust manufacturing base. He said it was imperative for the country to build a base for electronics in the security perspective too.

The seminar is being organised by the Federation of Telangana and Andhra Pradesh Cham-



BVR Mohan Reddy, Nasscom Chairman, at the "Make in India - Opportunities and Challenges" event in Hyderabad on Friday

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bers of Commerce and Industry.

"We lack manufacturing competitiveness. We also need to look at ease of doing business and creating a talent pool. More importantly, we lack an innovation culture. We are afraid of taking risks," he said.

He wanted the ecosystem partners to encourage entrepreneurship and bring in tax reforms. "We need to create incubation facilities. We must create focussed approach for specific sectors such as aerospace and electronics," he said.