

Nasscom to form separate council for e-comm

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Bangalore, Sept 17: Nasscom, the premier trade body of Indian IT, has decided to form a separate council for e-commerce and mobile internet companies. Nasscom's new council has six members on board, headed by Sanjeev Bikhchandani, promoter of job portal, Naukri.com.

Interacting with media persons here on Wednesday, Nasscom president R Chan-

drashekhar said, "We have to be a little more far-sighted in enabling it to grow and not curb it through undue focus on additional regulation." The fast-growing Indian e-commerce industry, which is currently pegged at \$3.1 billion, is projected to touch \$22 billion by 2020 with a slew of new players entering the segment. However, some of the large players, like Flipkart and Amazon, have been facing taxation issues with probes initiated by the Centre and

state governments.

While Flipkart is facing a probe from the Enforcement Directorate for violation of FDI regulations, Amazon is facing the heat from the commercial taxes department of Karnataka for alleged violations on VAT.

"We are seeing this kind of sudden decisions, which are taken perhaps without adequate consideration of all the implications," the Nasscom chief said on Wednesday.