

# IT sector eyes \$350-bn revenue before 2025

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Bhubaneswar, 26 November

Betting on solving the business problems, software industry lobby National Association of Software and Services Companies (Nasscom) feels that Indian information technology (IT) industry will achieve \$350 billion revenue earlier than the targeted date of 2025.

"IT is not equal to coding, testing, running software programmes and creating a platform. IT is now about solving business problems. IT is about you and I becoming ambidextrous where the we can think like a process man, technology man and a busi-

ness man. It is about a person who has a solution and can anticipate how to solve problem", CP Gurnani, chairman, Nasscom said at an interaction on "Future of Indian IT" with the IT entrepreneurs of Odisha organised by Confederation of Information Technology Enterprises.

"The moment we get into that mode, my belief is that Indian IT industry's target of reaching \$ 350 billion revenue mark by 2025 will not only start looking achievable but also it may probably happen much earlier", said he.

Gurnani who is also the chief executive officer and managing director of Tech Mahindra, is in the city to attend the three-

day Executive Council offsite meeting of Nasscom that started today at Gopalpur.

"We created history in wireless by leapfrogging from wire line, then why can't we create it in process, steel industry as the good news is that we still employ directly four million people, the maximum. Automation is a tool in my hand. IoT ( internet of thing ) is the biggest of opportunities in my hands which is going to be a trillions of dollars business", said Gurnani.

Nasscom has recently revised the IT sector's growth forecast downwards to 8-10 per cent this year. In April, Nasscom had projected that the \$108-billion export-

focused software and back offices jobs to grow 10-12 per cent this year. "Demonetisation is a brilliant opportunity. The virtual money is an opportunity for us," said Gurnani.

In the long term people expect that demonetisation will help the growth of GDP and bring more of the economy into the formal segment all of which will lead to adoption of technology, according to R Chandrashekar, president, Nasscom.

**CP Gurnani**

