

# NIIT-NSDC tie-up to train youth

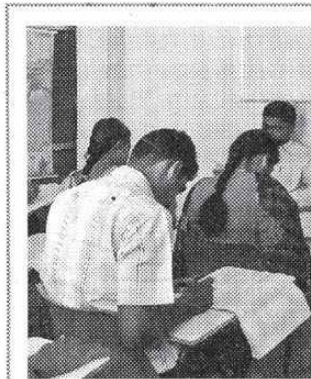
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NIIT AND National Skills Development (NSDC) will jointly train around 70 lakh youth in 10 years. NIIT and NSDC will invest Rs 377 crore in the first four years for this purpose.

A partnership agreement signed on Friday was one of the largest commitments by both the organisations. Under the pact, NSDC will participate in NIIT Yuva Jyoti (NYJL), a subsidiary company of NIIT, through a mix of loans and equities, NIIT said.

"This partnership will give us an opportunity to reach out to a vast audience whose need for skills development has largely remained un-addressed. It



## Reaching out

- NIIT and NSDC will jointly train around 70 lakh youth in 10 years
- NIIT Yuva Jyoti plans to set up over 1,500 centres across 1,000 cities by 2022
- The skilled youth will cater to retail, IT, banking, insurance and education

will further our objective of developing talent and creating employable workforce across the globe," NIIT chief executive officer Vijay Thadani said.

He said the emphasis would be to offer job-oriented training in semi-urban and rural areas to applicants from low and mid-

dle income households, who aspire to build careers through quality training along with formal education. These skilled youth will cater to areas like retail, information technology/IT-enabled services, banking, financial services and insurance and education.

"NIIT's experience in of-

fering industry-linked training in multiple verticals in services further strengthens our intent to impart skills to India's youth from semi-urban and rural areas for the global needs," NSDC MD and CEO Dilip Chenoy said.

Internship would also be facilitated for students to apply skills learnt to real-life situations and develop understanding of industry requirements.

NYJL plans to set up over 1,500 centres across 1,000 cities by 2022 and create a pool of job-ready workforce for the service industry. Further, a 'skills inventory' of around 2.6 crore youth would be created by 2022 through this initiative, Thadani said.

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