

NIIT net profit rises two-fold to ₹1.2 cr

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NEW DELHI: IT training solutions major NIIT on Friday reported an over two-fold growth in its net profit to ₹1.2 crore for the third quarter ended December 31, 2013 against a net profit of ₹50 lakh in the year-ago period.

The Gurgaon-based firm's revenues rose marginally to ₹234 crore in October-December from ₹233 crore in the same quarter of the previous fiscal.

"The margin growth of 279 basis points to the underlying revival in business. Despite Q3 being a seasonally weak quarter, the performance is good," said Rajendra S Pawar, chairman, NIIT Ltd.