

## **NIIT Q3 net up over two-fold at ₹1.2 crore**

**I**T training solutions firm NIIT reported over two-fold growth in its consolidated net profit at ₹1.2 crore for the third quarter ended December 31, 2013. The Gurgaon-based firm had posted a net profit of ₹50 lakh in the year-ago period. Consolidated revenues, however, rose marginally to ₹233.6 crore in the October-December quarter this fiscal from ₹232.7 crore in the same quarter of 2012-13 fiscal. Commenting on the performance, NIIT chairman Rajendra S Pawar said: "The margin growth of 279 bps points to the underlying revival in business. Despite Q3 being a weak quarter, the performance is good. Total placements in third quarter stood at 8,117 students."